

NCNA *Journal*

THE OFFICIAL JOURNAL OF THE NORTH CAROLINA NUMISMATIC ASSOCIATION

2014 - Issue 1

Exonumia **EXPLOSION**

In Memoriam

Remembering those we've lost

Proposed Bylaws Changes

Raleigh Plantation Tokens

...and much more!

www.ncnaonline.org | www.facebook.com/NCCollector

Call for Assistance

We need your news and articles!

Do you enjoy the hobby? Have you discovered information that has helped you? Would you like to share this information with fellow collectors?

The NCNA Journal is looking for informational articles by North Carolina numismatists and collectors. The articles can be educational but it may also relate personal experiences of both a serious or humorous nature. Other suggested items include featured speakers at local coin clubs, club events, fun stories, write-ups about coin shows or meetings, club election results and anything else you think people would like to hear about. Bragging about your latest acquisition is also welcome.

Submissions should be well-written with all sources properly referenced or cited. All images used for the article should be royalty free or be accompanied by permission of the copyright holder. Remember, if you take the photo or the scan then you are the copyright holder and that picture can be printed in the journal. Most photographs downloaded from the web, however, cannot be used in the journal. Images should be of the highest possible resolution for the best printed results. Please remember to proofread your article. If you need assistance, please contact the editor.

Individuals submitting articles will be considered for the Bason Literary Award that is awarded annually to the person who had made the most significant contribution to the NCNA Journal from the previous Fall issue through the Convention where the award is presented. Articles are judged based on their content, readability and timeliness of the subject matter.

Issues

Submission Deadline

January– March	March 1
April– June	June 1
July– September	September 1
Oct– December	December 1

All advertisements should be submitted in camera ready format. A \$35.00 formatting fee will be charged for any non-camera ready ad and for any changes requested during the year. The ad should be in as high a resolution JPG as possible for the best printed results. If you have any questions, please ask about available options.

	One Issue Price	Annual Price (4 times)
1/3 page	\$16	\$50
1/2 page	\$25	\$80
Full page	\$45	\$150
Full back page in color		\$300

Table of Contents

President’s Message to the NCNA Members	4
Editor Notes	5
Numismatic Investigative Service Seminar	6
NCNA Welcomes New Members	8
Ciociola Joins Stack’s Bowers	10
General Call for Annual Awards	12
Carolina Elephant Tokens	14
The Jernegan Cistern Medal and the Imagined Carolina Connection	16
Raleigh Plantation Tokens	18
Oh, The Guns of Bechtler	20
Just Looking at Silver Eagles	24
Membership Application	29
Upcoming Coin Shows	30
North Carolina and the Franklin Mint: Part One	32
Member Club News	38
NCNA Member Club Meeting Times	45
Proposed Changes to Bylaws and Dealer Code of Ethics	46
In Memoriam: Ray McGuire (1932 - 2013)	50
In Memoriam: John H. Burns (1958 - 2014)	51
In Memoriam: Gus Demetriades, Jr. (1980 - 2014)	52
Great Silver Dollar Hoards	54
Dot Hendrick and Halbert Carmichael Honored	56
NCNA List of Officers and Directors	59

IMPORTANT NOTICE

Meeting to Approve Changes to Bylaws
 Saturday, June 20, 2014 at 6:30PM
 Comfort Suites Northlake
 7315 Smith Corners Blvd. - Charlotte, NC
 See Pages 44 - 47 for Details

President's Message to the NCNA Membership

March 5, 2014

Fellow Members,

Inspiration comes in all forms. I wanted to write a message that lifts us all with statistics about the hobby with perhaps a bit of humor thrown in for good measure. I'm afraid that is not to be the case this time. Instead, I would like to tell you a story as it pertains to collecting and one your own members of the numismatic community.

As it so happened, I was at a local club meeting recently. I had attended and been a member of this club off and on for many years. When it came time for any visitors to speak up and make their presence known, there were several including a person much younger than the rest of us in the room. The meeting went on and was pretty long and a break was taken. During the break tickets could be purchased for items in a drawing to be held at the conclusion of the meeting. There were 4 items that I knew a fellow member wanted very badly so I purchased 10 tickets. My thinking at the time was that if I won one of them I would give it to him as a goodwill gesture. I certainly did not need any more coins. At the conclusion of the presentation the drawing began. After a number or two had been drawn one of mine came up. I went forward, picked up one of the coin sets, drew the next number then handed the set to the fellow club member. As I returned to my seat I felt I had done a good thing. Then someone drew a second number of mine. Without giving it any thought at all, I strolled up, picked up a second coin set, drew the next number and preceded to hand that set to the fellow member as well. Now you may be thinking about now, what a great guy I am right? You could not be more wrong. I made a very poor decision and set a very bad example. You see I am first and foremost a collector. I am a member of this coin club second. I am president of the NCNA third. Last and not least, I am a coin dealer. I let all of these titles down in my opinion. You see when I attended this same club meeting forty some years ago as a visitor, they saw fit that I won something before I left that night. Do you think that had any impact on me and my life as a collector, future club member, and NCNA member? Well it did! It is a moment that I still remember like it was yesterday. The attention that club members paid me back then and the coin I won meant more to me then I can put in to words to this day.

I realized the mistake I had made as I was sitting down the second time and seeing the look on the young visitors' face behind me. When they called my second winning ticket I should have given it to him. What a great investment this would have been for the hobby, club, NCNA and as a dealer. This is way it should have been but was not. This lack of good judgment was all on me and will never happen again. I can only hope that if you or your club finds yourself in a similar situation that you will not make the same mistake I did. We have to invest in our youth at the end of the day. We can all be proud of what we have collected as the older numismatists. We can show, sell, even talk about what we

have but if we do not have anyone to carry this forward when we are gone, it is all for nothing. Let us take the time to do right by our youth who collect and those that may while it is not too late. I hope I still have time to do the right thing for all young collectors and those who may be soon. This was a lesson learned for me the hard way.

Jim Neely, President
fuquaycoins@earthlink.net

Notes from the Editor

When I took over as Editor, I inquired about what people wanted to see in the Journal. I was curious about why a change in the Editor was being made and what, if anything, I could do to help the Journal meet the expectations people had of a state publication. Overwhelmingly, the consensus was that the Journal needed a variety of good quality content. In fact, I do not recall anyone who did not advocate for content. In an attempt to solve the age old dilemma of drumming up content, I met a lot of great people who, despite their varied numismatic interests, shared the desire to make the Journal better. They wanted not only to make it better, but to make the Journal worth reading and keeping on the shelf. A great deal of thanks is due to all of those who have sent in suggestions, articles, tips, news and even the occasional complaint. I especially wanted to take this opportunity to thank Mark Benvenuto, Greg Capps, Danny Freeman, and David Provost for their continuous support and dedication in sending in multiple articles. While I think we are on the right track, now is not the time to rest on our laurels. A new Journal is always in the pipeline.

With that in mind, where do we go from here? I love the in depth articles and would love to see more of them. I also like how many of the clubs are sending in news about what their club is doing. I think we should have more stories from our local clubs. If you see that your local club isn't fully represented in this Journal, see if you can contribute something. Let us help you promote your club.

I would also like to address a sticky issue that I have debated many times on how to properly handle and even if we should address it at all. I finally decided to not run the two letters to the editor, but instead address the issue briefly to incorporate not only the two letters I received but also to address the "water cooler" talk so prevalent in the coin community. A member club's coin show was cancelled at the last minute due to weather and many people, including dealers, travelled to the site only to see a "Cancelled" sign on the door. I understand weather happens and that people are upset. I mention this, not to take sides, but to put out a call for a better chain of communication to try to prevent issues like this from recurring. As a state organization, I would like to see the NCNA's website and Facebook page used as a single location for dealers and customers to check for cancellations. In any event, no one can argue against better lines of communication.

Take a look at this issue, and let me know what you think. Are we on the right track? What else can we do to make the Journal what you expect and deserve from the NCNA?

Richard McDowell

Numismatic Crime Investigation Seminar


Law enforcement officers from across the State of Florida attended eight hours of accredited law enforcement instruction on Numismatic Crime Investigations during the recent FUN show in Orlando, Florida.

The seminar conducted by the Numismatic Crime Information Center and sponsored by FUN provided 42 detectives with the fundamental investigative techniques, knowledge and understanding to respond effectively to the complex challenges encountered during a numismatic crime.


To enhance the knowledge learned within the classroom all attendees were given the opportunity to visit the bourse floor, ask questions to dealers in attendance and gain valuable hands-on experience.

The seminar is only one of several initiatives planned in 2014 to educate law enforcement in the area of numismatic crimes.

Visit www.numismaticcrimes.org for more information.



**NUMISMATIC
CRIME
INFORMATION
CENTER**



Doug Davis

Carolina Coin & Currency Co.

The Triangle's Premier US Currency Specialists

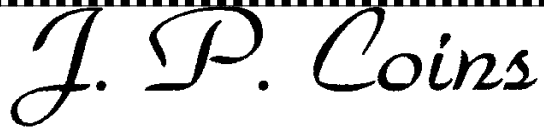
\$500 - \$1,000 - \$5,000 - \$10,000

Small Size - Large Size - Gold Certificates

Gerald Crain, Sr.
Gerald Crain, Jr.

Office: 1-919-967-7742 Cell: 1-252-339-3402

www.carolinacoinandcurrency.com




Jim Pappas
Numismatist
U.S. & Foreign

ANA L.M. 3188

P.O. Box 468
Ashton, MD 20861
(301) 758-3439

Estates-Appraised
Bought-Sold



PHILLIP B. LAMB

P.O. BOX 206
MONTREAT, NC
28757-0206

T 828-669-0792
C 504-236-6014

RARE BANK NOTES
PRECIOUS METALS

LAMBCSA@AOL.COM
WWW.PLAMB.COM

the **Coin Shop**
EXPERIENCE YOU CAN TRUST

☞ Buying collections of any size
☞ Immediate payment



Coins of all types

104 S. Second St.
Spring Lake, NC

MICKEY SMITH
910-497-5445

We would like to welcome the newest Members to the NCNA Family

Valentino Weiss
Betty Vaughn
Frank Vaughn

Lowell H. Knouff
David J. Brown
Ronald A. McLeod

We would also like to welcome our newest Honorary Life Member

Halbert Carmichael

Lake Norman Coin Shop

We buy U.S. Coins and Currency
Buy - Sell - Appraisals

Mike Young

19905 W Catawba Suite 106
Cornelius, NC 28031
(704) 895-6884



Calling all YN's!!

The SCNA is seeking YN's to participate by setting up an Exhibit at the annual convention held at the TD Center in Greenville, SC on October 24-26, 2014. This year's prizes for YN's have been upgraded to the following.

*First Place winner for YN's will be given:
10 \$10 Gift Certificates (total of \$100) for use at the show.*

*Second Place winner for YN's will be given:
7 \$10 Gift Certificates (total of \$70) for use at the show.*

*Third Place winner for YN's will be given:
5 \$10 Gift Certificates (total of \$50) for use at the show.*

*Honorable Mention winners for YN's will be given:
2 \$10 Gift Certificates (total of \$20) for use at the show.*

The SCNA will provide locked cases for each Exhibitor. YN's can set up their exhibits Saturday Morning. Winners will be announced after the YN Program on Saturday afternoon. All YN Exhibits can remove their exhibits after the prizes are awarded. Applications and Rules are available at www.sc-na.org. Applications are due October 1, 2014. All questions should be directed to the SCNA Exhibits program chairman, Randy Clark at twobuckrandy@yahoo.com.

L & T Coins

Buy

Sell

Trade



P.O. Box 1044
Wilmington, NC 28402
1-910-799-1676

Email:
LTCOINS@AOL.COM

**Larry & Teresa
DeBellis**



S & S Coins LLC

Specializing in 20th Century
and American Coinage
Member SCNA-NCNA

Jim and Kevin Shook

864-205-6544 Shop
864-585-8279 Shop
864-699-9340 Fax

www.shookcoins.com
inquiries@shookcoins.com

1219 Boiling Springs Road, Spartanburg, SC 29303

Ciociola Joins Stack's Bowers

This January fellow NCNA member and Durham native Brad Ciociola joined the Irvine, CA based numismatic auctioneer Stack's Bowers Galleries in its Paper Money Division.



"Brad brings an incredible amount of knowledge to his new position with Stack's Bowers Galleries," said Peter Treglia, director of currency at Stack's Bowers Galleries. "His lifelong passion for numismatics and impressive work as a collector, grader and currency specialist will contribute significantly to the continued success of the Stack's Bowers Galleries currency department."

As a currency specialist for Stack's Bowers Galleries I am responsible for purchasing and selling rare paper money, consignment procurement, auction cataloging and production, research and attribution, and grading. My specialties include, but are not limited to, large size type notes, Confederate, obsolete currency, and national banknotes.

On his new position, Brad said, "I've followed the ongoing growth and success of Stack's Bowers Galleries for the last couple of years, and it is a pleasure to now be associated with the company. It takes a lot of teamwork to accomplish the level of success Stack's Bowers Galleries has achieved, and I'm excited to be able to be a part of not only a legendary group of numismatists but also a thriving numismatics firm."

Brad received his bachelor of arts degree in communications with a concentration in journalism from East Carolina University. He began collecting coins and currency at an early age alongside his father and soon after became a member of the American Numismatic Association, the Blue Ridge Numismatic Association, and the North Carolina Numismatic Association, where he is a former board member and was 1998 Young Numismatist of the Year. He began his professional career as a numismatist in 2010 as a consignment director and buyer of rare currency for Heritage Auctions. He then continued his profession as a currency grader for Paper Money Guaranty until December 2013.

You can keep up with Brad by reading his weekly educational blog "Better Know Your Notes" available at www.stacksbowers.com.



Let us help you stay INFORMED!

Be the first to know about local news that affects YOU!

To join the NCNA email alert list:
email - newsupdate@ncnaonline.org

Have a crime to report?
SEND IT TO:
crimereport@ncnaonline.org



Rowan Collectable Coins, LLC



117 N. Salisbury Ave.
PO Box 718

Granite Quarry,
NC 28072

Buy
Sell
Appraise

704-209-3999

NCNA Sponsored Awards

John J. Pittman Award

This award is presented to that individual who has made significant contribution to numismatics in North Carolina in the previous year or years. These contributions can take many forms including:

1. Organizing and running state and local clubs by:
 - a. Holding offices
 - b. Serving on committees
 - c. Working on club projects
 - d. Recruiting new members
2. Conducting a Numismatic business in a manner that:
 - a. Encourages new collectors
 - b. Advances the hobby
 - c. Promotes integrity
3. Contributing to education in numismatics by:
 - a. Writing for local, state, regional, and/or national publications
 - b. Presenting talks to local clubs and civic groups
 - c. Exhibiting at shows and meetings

NCNA Young Numismatist Award

This award recognizes the Young Numismatist that has done the most to promote Numismatics in North Carolina. Nominees must:

1. Be under the age of 18 as of the Convention date of the year of the award.
2. Be a member of the North Carolina Numismatic Association or of a NCNA member club.
3. Be actively involved in any one or more of the following:
 - a. Write for local, state regional and/ or national publications.
 - b. Present talks to local clubs, schools and/ or civic groups.
 - c. Exhibit at shows or local club meetings.
 - d. Working at club meeting or Shows.
 - e. Basically to always promote the hobby.

Nominations should outline the accomplishments and activities the Young Numismatist has been involved in.

Please send nominations and supporting materials for both the John J. Pittman and the NCNA Young Numismatist Award by September 15, to:

North Carolina Numismatic Association
Attn: Awards Committee
152 N Trade Street
Tryon, NC 28782

NCNA Member Club Awards

Forrest and Tessie Michael Award

This award is presented to that individual who has made significant contributions to numismatics in North Carolina through volunteering their time and talents. To be eligible an applicant must:

1. Be a person or persons of outstanding character and integrity. This award can be given to an individual or individuals. For example: A club member, a couple such as husband and wife, coin dealer partners, a committee or any qualifying teams. Only one plaque will be awarded for multiple recipients.
2. Be a member in good standing of either a local, state, or national coin organization.
3. Contribute to the advancement of numismatics through volunteering of time and talents, for example any combination of the following:
 - a. Writing for local, state, regional, and/or national publications
 - b. Presenting talks to local clubs and civic groups
 - c. Exhibiting at shows and meetings
 - d. Serving on committees, boards, holding office in clubs
 - e. Encouraging and helping other collectors in their achieving their goals
 - f. Working with Young Numismatists
4. In keeping with the spirit of Forrest and Tessie, the recipient of this award should have volunteered for the sheer joy of helping others.

Send nominations and supporting materials to: Forrest and Tessie Michael Award Committee, P.O. Box 5854, Statesville, NC 28687 by Sept 15, 2014.

Ted Hendrick Memorial Dealer Award

This award recognizes a numismatic dealer that has made outstanding contributions to the hobby throughout his or her professional career. To be eligible, a dealer must:

1. Have made positive contributions to numismatics, beyond operating a coin business, for a minimum of 10 years, including activities such as:
 - a. Freely educating collectors of all ages
 - b. Being actively involved in and/or providing support for coin clubs;
 - c. Presenting educational talks/programs at numismatic meetings/events
 - d. Writing numismatic articles for local/state/regional/national publications
 - e. Preparing educational numismatic exhibits
2. Conduct regular numismatic business in North Carolina through either a coin shop or regular attendance at coin shows held within North Carolina. A nominated dealer does not need to reside in North Carolina to be eligible.
3. Conduct his or her business following the highest standards of ethics and professional courtesy for all customers.

Nomination Forms are available by contacting RCC@nc.rr.com.

Capps' Corner

Editor's Note: Many of you have noticed that Greg Capps had several short articles in this last journal and have responded favorably to the content. In response, I have decided to devote this section, Capps' Corner, to highlight these articles and keep all of his articles together. Please let me and Greg know what you think of the new format. I hope you enjoy.

Richard McDowell, Editor

Carolina Elephant Tokens

So much has been written about the Carolina Elephant tokens that were struck in the late 1600s that it is sometimes hard to separate fact from fiction. Originally, these enigmatic little pieces were thought to be a circulating halfpenny for England's New World colony of Carolina, but this turned out not to be the case, as none have been found in recovered American hoards, save for the occasional specimen nestled with other coins and tokens of British origin. This leaves the question: Who were these tokens produced for, and why?

To find the answer, we should probably take a close look at the token itself. The obverse is dominated by a single African elephant, which is distinguished from its Asian cousin by its large ears. The obverse also features a diminutive beaded border, which sometimes is only partially visible because the pieces frequently were struck off-center.



The Elephant token was issued with three distinct reverse inscriptions: GOD: PRESERVE: LONDON, GOD:/ PRESERVE/ NEW:/ ENGLAND./ 1694 and the issue discussed here, GOD:/ PRESERVE:/ CAROLINA AND/ THE LORDS:/



PROPRIETORS/ 1694. (An early, rare variety features the spelling of the last word as PROPRIETERS.)

The 'New England' and 'Carolina' inscriptions seem to allude to American colonization, but just who were these Lords Proprietors? The eight men chosen by England's Charles II in 1663 to serve as landlords and to collect quitrents from land investors were: Sir William Berkeley, Sir John Berkeley (the Baron of Stratton), Sir John Colleton, Lord Anthony Ashley-Cooper (the Earl of Shaftesbury), Sir George Carteret, General George Monck (the Duke of Albemarle), Edward Hyde (the Earl of Clarendon), and Lord William Craven. Only two of these men ever set foot on Carolina soil, and only William Craven remained alive by 1694.

No coinage is known to have been minted exclusively for use in the New World land grant known as Carolana (later Carolina). Instead, a combination of Spanish, South American, French and English coinage served as surrogate currency for the colonists. Cut-down Spanish coinage was the norm, and the exact exchange varied greatly with the coin's presumed weight and fineness, as well as who was involved in the exchange.

In short, the experiment known as Carolina was an early failure. The Crown proved unable, or perhaps unwilling, to protect the colony against attacks from Spaniards and Native Americans. The Yamassee Indian War of 1715 was the final blow to the settlers. By the 1720s, Carolina was in full revolt and, just nine years later, Parliament divided North and South Carolina into Royal Provinces.

At 128 to 161 grains, the token would have exchanged nicely with the halfpenny of the day. This fact, combined with the obverse design, led to the "London" version of this token picking up the moniker, the "African halfpenny." All three varieties were coined at the Tower Mint in London, with copper being supplied by the Royal African Company.

I like the theory that suggests these tokens acted as promotional pieces that advertised the New World colonies to potential land investors in England. Evidence has also come to light suggesting they may have been issued by a couple of popular London coffeehouses. (Promoting interest in the new colonies by way of a whimsical token distributed in coffeehouses in an affluent district would have proven highly effective.)

The New England version is exceedingly rare today and was perhaps issued in smaller quantities. Regardless, both varieties have ties to early Colonial America and therefore will always hold a special place in the hearts of token collectors.

Greg Capps

Sources:

Bowers, Q. David. *The History of United States Coinage As Illustrated by the Garrett Collection*. John Hopkins University Press, 1979.

Crosby, Sylvester. *The Early Coins of America*. Boston, 1875.



The Jernegan Cistern Medal and the Imagined Carolina Connection

In 1735 Henry Jernegan, a London goldsmith, completed work on the finest wine cistern known to the world up to that time. The dimensions were impressive at over five feet in length, weighing just over 500 pounds and manufactured of .9584 fine silver (to the Britannia Standard, as opposed to the inferior .925 Sterling fineness) The feet of the cistern were composed of a pair of leopards couchant, while the body of the vessel was ornate paying homage to the Roman Bacchanalia in repousse form. An alternate scene depicted carriages pulled by leopards while vines and grapes adorned the edge.

The labor to produce the piece consumed thousands of pounds in workmanship alone, never minding the intrinsic costs of the metal. How was Jernegan to price such a great creation?

The decision was made the next year to offer the one of a kind cistern by lottery. 30,000 medals would be produced in gold, silver and copper and these would act as each participant's "ticket" for the prized cistern. On one side of the medal, BOTH HANDS FILL'D FOR BRITAIN, and a content Britannia standing holding both a spear and palm over trophies of war with the words GEORGE REIGNING in the exergue. The opposing side, GROWING ARTS ADORN EMPIRE, above Britannia watering a garden of palmettos, with CAROLINE PROTECTING, 1736 to fill the exergue. "Caroline" serving as an obvious reference to the 1663 land charter of Carolina, so named under the reign of Charles II (Carolus).



These medals, measuring in at 39mm in diameter and catalogued as Betts-169, have always been popular with collectors and somewhere along the way picked up the moniker as 'The Carolina Medal.' Keep in mind that just seven years prior to the production of these medals the two Carolinas had been divided North and South, as two separate Royal Colonies. The palmettos depicted on the medal seem to suggest South Carolina (at least to this writer) but there was an entry



in a catalogue by early coin and medal dealer W. Elliot Woodward in the 1860s that placed this medal forever into North Carolina numismatic lore. Woodward (incorrectly) cited that these medals were "authorized by the legislature of North Carolina." This surely did much to intensify the claim that this was, in fact, The Carolina Medal.

The cistern itself was lost for a period of time, only to resurface again with a wealthy St. Petersburg (Russia) family. The medals have always been available, for a price, and today they remain an inexpensive way for a collector to own an example of the original Carolina Medal (even if that connection is a bit of a stretch!)

Greg Capps

Sources:

Kagin's Auction, October 1983.

Rulau, Russell. United States Tokens from 1700 - 1900, 3rd edition. Krause Publications, 1999.

Photos Courtesy of Northeast Numismatics Inc. with permission.

TRYON GOLD & COIN



Here for you whether you need to buy, sell, or trade coins to upgrade your current collection.

Always Buying!
Always Selling!

Wholesale Prices to the Retail Customer!

152 N. Trade Street Tryon, NC 28782

(828) 859-5980

contact@tryongold.com



Raleigh Plantation Tokens

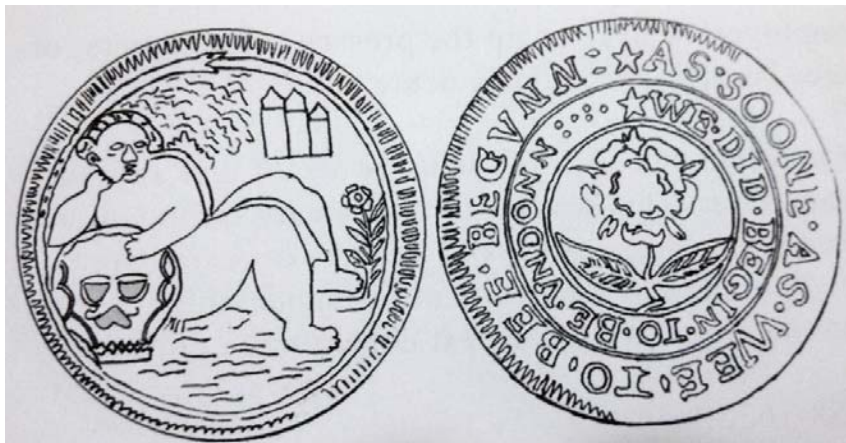
Anyone who knows me knows that I love to research coins and tokens with even the loosest connection to North Carolina. Well, today's token may represent the most remote connection yet. In the modern era of cataloguing, meaning the last 100 years or so, it has traded hands as the Raleigh Plantation Token despite having almost nothing to do with the namesake, Sir Walter Raleigh.

If you have not heard of this token, all is forgiven -- it is a rather esoteric issue and few trade with any regularity as most are ensconced in established collections. It is primarily this name, Raleigh Plantation Token, with which I take issue. We enjoy a hobby where misnomers are abound.

The moniker comes from a presumed association with the failed colony at Roanoke. This token bears the words AS SOONE AS WEE TO BEE BEGUNN, WE DID BEGIN TO BE UNDONN. On the broader scale this alludes to the human condition of birth leading to an eventual and unavoidable death. Although vague, one can see how this might seemingly refer to that failed experiment of an early colony on Carolina soil.

The obverse of the token has a portly cherub reclining against an image of a skull. It is certainly a contender for one of the creepiest and most macabre tokens available. This design is encircled by a serpent devouring its own tail, known as an ouroboros, meant to symbolize eternity and constant regeneration. It should be noted that on this particular token, as on many, terms such as obverse and reverse end up being assigned arbitrarily. I tend to see the side with the stronger figural element as the obverse, though I will admit great subjectivity to this completely unscientific method.

On what we might call the reverse you will find the aforementioned motto surrounding a rose. Early numismatists seem to have mistaken this flora with a tobacco leaf, lending credence to the erroneous Sir Walter Raleigh connection. By happenstance, there may be more relevance with a proper rose as Sir Walter Raleigh saw his political influence expand under Queen Elizabeth, last in the



Tudor Line.

A 1634 writing by George Wither pictured a strangely similar rose within an ouroboros accompanied by the quote: "Time is a fading flower that's found within eternities wide round." (source: *In Yankee Doodle's Pocket* by Will Nipper).

With the modern benefit of cumulative numismatic knowledge, gathered from all who studied these tokens before us, we are able to establish with some certainty that this was manufactured in the mid 17th century. Assuming there was any kind of Sir Walter Raleigh connection, this would have been a posthumous release. Also it would have been coined almost seventy years after Roanoke. It begs the question too, why would a failure be commemorated?

As much as I would love to believe this token has any kind of relationship to the early Roanoke Colony or Sir Walter Raleigh himself, the supporting data just isn't there. As with most things fact tends to confound the prettiest of theories. If all things were possible and we could travel back in time and place one of these tokens into the hand of Raleigh, or any other Roanoke colonist, my guess is that it would be met with looks of confusion.

More than likely the somewhat diminutive, 31 mm diameter, token was produced in London or Birmingham as a Mortuary piece of sorts, given the depiction and subject matter. There is a possibility it was a merchant token, with the exact purpose lost to the ages. If there is one thing worth noting it is that in our hobby names tend to stick. With little to offer as evidence supporting any Raleigh connection, this token has recently crossed an auction block or two billed as The Raleigh Plantation Token. Notably the John J. Ford sale in January of 2006 where Lot 671 boasted a brass version of this token, and then later in the same calendar year the Norweb sale had not one but TWO! (silvered brass version and copper version; Lots 1146 & 1147 respectively) In each instance being described without pause as a Raleigh Plantation Token, even if no reasoning was given for the name. Another hundred years from now it will be no different -- names have lasting power!

Greg Capps

Sources:

Mossman, Philip; *Money of the American Colonies and Confederation: A Numismatic, Economic, and Historical Correlation*; Published by ANS; 1993.

Nipper, Will; *In Yankee Doodle's Pocket: The Myth, Magic and Politics of Money in Early America*; Bowmanstone Press; 2008.

Stack's Public Auction; *Sale of the Norweb Collection and Other Important Properties*; November 7th - 8th, 2006; Baltimore, MD.

Stack's Public Auction; *Sale of the John J. Ford Collection: Coins, Medals and Currency; Part XIII*; January 16th, 2006; New York, NY.

Wither, George; *A Collection of Emblems Ancient and Modern: Quickened With Metrical Illustrations, both Moral and Divine*; Publisher Richard Royston, London; 1634.



Oh, The Guns of Bechtler

On July 30th, 1830 there appeared an advertisement in the North Carolina Spectator and Western Advisor notifying citizens that a skilled watchmaker and jeweler was setting up shop across from William Twitty's Tavern in Rutherford County. The proprietor's name was Christopher Bechtler and just a few months prior he was working in a Philadelphia clock repair shop. His formal training began in Pforzheim, Germany as a goldsmith, a silversmith, and yes . . . a gunsmith as well.

Of course, Mr. Bechtler is best known for the issuance of privately minted gold coinage. The Gold Dollar bearing his surname predating the federal version by eighteen years! This success can be largely attributed to merely being in the right place at the right time. North Carolina was experiencing her 'Gold Rush' and Bechtler was simply there to satisfy the demand from miners who required that gold dust be coined in order to help facilitate trade.

What many do not realize is that the Bechtler name was already associated with worthy firearms dating back to well before the family's voyage to America. In time, mountaineers in Western North Carolina would come to hold these Bechtler-made sidearms in high esteem. By 1832 one innovation, a rifle capable of firing a then unheard of eight shots per minute, was the product of Chris Bechtler's industrious mind.



Hands of Norman Jenkins, noted Bechtler historian and collector

In September of 1837, noted English naturalist George William Featherstonhaugh visited Christopher and his son, Augustus. His diary entry for that day complimented both on their ingenuity as gunsmiths. Thus describing Bechtler rifles: "one with a chain for sixty caps, revolving by a catch of the trigger."

He added "young Bechtler fired it off several times at a target placed at a distance of 165 yards, and with great success."

Entry for September 25th: "After breakfast I walked out to Bechtler's,



and other places in the neighborhood. The old man was very glad to see me and conducted me to various interesting places. I obtained some specimens of gneiss with transparent garnets from his tunnel. Mr. Bechtler, having inlaid my name on a rifle with native gold, I paid him for it and took hearty leave of him and his worthy son."

Later in that same year of 1837, the Bechtlers took on the training of a 14-year-old apprentice to learn "the art of a gun smith," possibly in expectation that the opening of the federal Mint in Charlotte would lead to a decline in the coining business and a renewed concentration on their gun-making business.

As a testament to the fine quality of the firearms as well as the long-lasting regard in which they were held, decades later when outfitting troops for the War Between the States Bechtler rifles were distributed among the soldiers of Company D, 16th Regiment of North Carolina Volunteers at Rutherfordton. It has also become lore that many Southern troops specified their wartime pay to be in Bechtler Gold, though surely many were disappointed as CSA paper currency was no doubt dispensed much more liberally (to say the least!)

In the years following the Civil War, these guns began showing up with much less frequency. Bechtler did not aspire to be a mass market manufacturer. His products were high quality, finely crafted items, often custom made but regardless of this fact the dawning of a new era, one of modern breech-loading rapid fire guns, was upon us now. It can only be assumed that the old Bechtler guns were lost, destroyed or replaced along the way with only a scant few surviving to reside in 20th century museums.

Even the famed Bechtler collector George Walton lacked an example of a Bechtler firearm for his own collection, though he did own an interesting coin that might have a relevant connection. In October of 1963, Stacks auctioned off an 1834, plain 4 variety, U.S. Half Eagle gold coin with separate counterstamps: C. BECHTLER, N.C. and 22 (presumably for 22 carats) To place this in historical context, this auction took place approximately a year and a half after Mr. Walton's fatal car crash. Macabre treasure hunters combed this stretch of Eastern North Carolina highway for years thereafter hoping to unearth the 1913 Liberty Nickel that was said to be part of the missing inventory, but this is a story for another day . . .

Back to the counterstamp of C. BECHTLER, N.C. The stamp itself, it is the opinion of this author, was intended for use on the barrel of Bechtler produced firearms. Pistols and rifles have been found with the stamps:

- C. BECHTLER, N.C.
- C. BECHTLER, RUTHERFORD, N.C.
- CHR. BECHTLER, RUTHERFORD, N.C.
- A. BECHTLER, RUTHERFORD, N.C.

The story that the Stack's cataloguer recounts is worth sharing here, if only for purposes of entertainment: George Walton Collection (10/2/63 lot #2265)

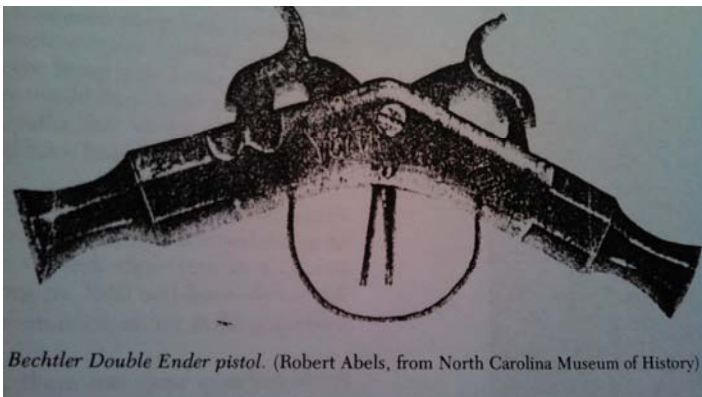
"One of Mr. Bechtler's clients bought a horse in 1838. He had all Bechtler \$5.00 Gold pieces to pay for the horse. He had a U.S. \$5.00 Gold piece to pay for the saddle but the man selling



the horse and saddle would not accept the \$5.00 U.S. Gold unless it was Oked by Mr. Bechtler. So Mr. Bechtler stamped it with his gold bar stamper. Only 2 known. Very Rare."

Obviously the cataloguer felt the stamp was used on gold bars. I would love to see one of these surviving Bechtler gold bars. With it matching a known firearm stamp so exactly, I will continue to hold my belief as such. As far as 'Only 2 known' . . . the world awaits this second example to surface.


Private coin minting and gunsmithing have an intertwined history for men like Templeton Reid and Christopher Bechtler. The Bechtlers were masters at both and made many firearm advancements such as a "snuff box pistol," a "walking stick rifle" and a twin-barrel pistol with the barrels facing in opposite directions (double ender).



The collector in me wants to believe that not all of these are in museums, but rather that a few are still out there -- hanging above the fireplace in an Eastern Tennessee or Western North Carolina mountain cabin.

Greg Capps


References: The American Rifleman, March 1930, article by Horace Kephart



CHARLES D. LAMBERT, SR.
Buy • Sell • Trade • Appraisals Coins
Member: ANA, NCNA, MCC

P.O. Box 147 • Drexel, NC 28619 • 828-413-4702





4612 - C W Market
Greensboro, NC 27407
(336) 292-4017

Rocky Nolen

gnsgold@gmail.com
www.greensborogoldandsilver.com

Decker's Coins & Currency

George

<p>Currency National Type</p>	<p>U.S. Coins Confederate</p>
<p>P.O. Box 784 Kodak, TN 37764</p>	<p>(865) 933-1862 FAX (865) 933-1049</p>
<p>deckercoin@aol.com www.deckercurrency.com</p>	

TWENTY DOLLARS

G'S COIN SHOP

BUYING SCRAP GOLD & SILVER
JEWELRY & COSTUME JEWELRY

<p>Always Buying Collections!</p> <ul style="list-style-type: none"> * Sports Cards * Jewelry * Comics 	<ul style="list-style-type: none"> * U.S. & World Coins & Currency * Gold & Silver Bullion * Supplies
---	--



Roger & Melody Gumm: Owners GsCoinShop.com
4020 Hendersonville Rd. Fletcher, NC 28732
Store: (828) 684-6902 Cell: (828) 768-2200 Fax: (828) 687-3642

Just Looking At Silver Eagles

By Mark Benvenuto

Some coins grow on you with time. For those of us in the collecting community who were in the thick of things in the 1980's, the unveiling of the United States Eagles program was cause for both celebration and criticism. For many years, the only gold bullion coin a person had been able to own was the South African Krugerrand. As far as silver bullion coins, there really were none with any history to them. So it seemed like the United States Mint was launching something fresh. Yet at the same time, critics wanted to know why the newest designs were simply older designs. Sure, they were beautiful, but those critical of the program wanted to know why no new designs and current artists were given some space on the new bullion coins. Yet now, almost thirty years later, the Eagles program has weathered some storms, and has matured into an interesting part of what the United States Mints produce. And the silver Eagles remain the most affordable of all of these bullion coins.



1986 – 1994

These first years of the series are all dates with high mintages, which means they are all pretty inexpensive. Many of the standard reference books and lists catalogue them in grades up to MS-70 or PF-70, which is usually the only grade that ever can be costly. And that brings up an important point when collecting silver Eagles: what do you want to collect?

What we mean with this question is, do you want to collect good looking coins, or do you want that specific grade, which means you will have to purchase coins encapsulated by some third party grading service (slabbed, as it were)? For most of us, the extra cost associated with the slabbed coin at MS-70, or even MS-69, versus the lower price tags associated with coins you can actually hold in your hand, is probably not worth it. But for some of us, that best of the best coin is the prize worth fighting for. In the end, buy what you can afford.

1995

Some loud cries of “Foul!” were heard when the United States Mint, as a way to celebrate the 10th anniversary of the Eagles program, made a special set of all four of the gold Eagles marked with the ‘W’ of the West Point Mint – and included a silver Eagle as a bonus, also ‘W’ marked. The Mint had manufactured a rarity, and knew it. The only way a dedicated silver Eagle collector could own one of these was to buy the whole set. In the aftermarket, one can buy a 1995-W that has been broken out of a set, but it still costs close to \$4,000 for one. If you were to try for a deep cameo specimen with that just-mentioned technical grade of PF-70, you’d

have to part with over \$15,000 – the cost of a pretty good used car! For most of us, this coin remains firmly on the wish list.

1996 – 2006

After that first rarity, the fine folks at the Mint got back to making plenty of uncirculated and proof silver Eagles, which means that collectors today can keep assembling a good looking date run. Plenty of each type has been encapsulated, and there are still lots that are raw coins. So a collector can choose to collect by date, or to collect by date and point value, meaning the MS number on the slab. The least expensive proposition remains just collecting the uncirculated coins that have not been slabbed.

2006 burnished uncirculated, and onward

In this year, the optimists among the coin collector fraternity thought that here was a new, beautiful way to collect these big, silver coins. The pessimists on the other hand thought that this was simply one more way for the Mint to sell one more version of the same coins. Wherever you fall in regards to these two opinions, in 2006 a new version of the silver Eagle was unveiled – and has been with us almost each and every year since. The burnished uncirculated specimens do cost more – reinforcing the pessimists and their view. But they also do look very good – reinforcing the optimists and their view. If you think they are too expensive to add side by side with any other Eagles, a compromise might be to purchase just one, to stand out in your growing collection.

2006, 2011 reverse proofs, and onward

As if all these collecting options for the silver Eagles were not enough, in 2006 – the 20th year of the program – the Mint unveiled what gets called the reverse proof. While there is no strict definition of what the surfaces of a proof coin must look like (several countries simply make them shiny, mirror-like, or lustrous throughout), in the US proof coins tend to have frosted devices and a mirror shiny field. In 2006, the situation was flipped, and presto! A new type of proof was born.

Much like the burnished uncirculated pieces, these reverse proofs are a bit more costly. They are also collector coins, pure and simple, since none of these are actually made to trade on the metals market. Are they beautiful, or just odd? Well, the answer to that depends on your point of view.

What next?

The United States \$1 silver Eagles seem to be a coin that has carved out a spot in the metals market, and in the hearts of some collectors. If you’ve never considered collecting them, well, take another look. There’s a lot of fun to be had in these big, silver coins – and the fun can be very affordable.

Mark Benvenuto

Editor’s Note: For more information you may want to check out:

Mercanti, John M. *American Silver Eagles: A Guide to the U.S. Bullion Coin Program*. Whitman Publishing, 2012.

N.C.N.A.

A.N.A.

iscc@bellsouth.net

Bill & Mary's Coin & Currency

**-Gold & Silver Coins & Supplies-
Buying Gold & Silver Jewelry**

BUY - SELL - TRADE - FREE APPRAISALS

Located: Sharon's Discount

560 Turnersburg Hwy. / Highway 21-N

Statesville, NC 28625

Cell # 704.450.1639

SPORTS CARDS PLUS COINS IS BUYING ...

"If it doesn't eat we'll probably

Buy it"... and that leaves a lot of stuff

Gold - Silver - Baseball Cards - Collections

Currency -- We Buy It ALL!!!

SPORTS CARDS PLUS COINS, I-85 EXIT 175

3315 GUESS ROAD, DURHAM, N.C. 27705

Call Before you Arrive : 1-919-656-3265 / 1-919-477-9703

Barry & Brad & Cindy Ciociola

e-mail: notgeld@aol.com

www.AmericanaNumismatics.com

Ephesus Numismatic

Coins of the Bible -
Christian History Coins

See us at many NC coin shows for:

**Widow's Mites, Shekels of Tyre, Image of
Christ Coins, Greek, Roman,
Byzantine Coins of the Ancients**

www.vcoins.com/ephesus

twood@northstate.net

10% DISCOUNT ON COIN SUPPLIES

BARBER SHOP COIN & SUPPLY

**WAYNE WILLIAMSON
SUPPLIES - BOOKS - COINS**

Located @ your favorite Carolina Coin Show



TARHEEL COINS
Specializing in US Proof Coins

Charles Gray
919-219-6906
graycorner@aol.com

ALWAYS BUYING COLLECTIONS

Mint Products
Extensive Proof Coin Inventory



Life Member

Why Join the NCNA ?

Help us Support the Basics of Coin Collecting

For the Individual -

- Sharing Knowledge with others
- Sharing and Facilitating Educational Seminars
- Organizing Annual State Club Bourse and Exhibit Program
- Quarterly Newsletter with Show Updates and Articles

For the Dealer -

- Ongoing Dealer Support with Show Security Provisions & Shared Loss Data
- Providing Timely Information on Scams and Fakes
- Code of Ethics

For the Young Numismatist -

- Providing Annual YN Specific Program Content
- Annual Membership Certificate
- YN Program Scholarships

For the Local Clubs -

- Encouraging Membership in Local Coin Clubs
- Helping to Organize New Clubs

For Coin Collectors ...

... By Coin Collectors

Contact Us at:

919-557-1302

fuquaycoins@earthlink.net

www.ncnaonline.org



No. _____ Date Received: _____
(for use by Secretary)

Application for Membership North Carolina Numismatic Association

New _____ Renewal: _____ Date: _____

Mr./Mrs/ Ms. _____

(Address) (St. or POB)

(City, State, Zip)

(Phone #) (E-mail)

Would you like to receive your Journal By E-mail: YES _____ NO _____

(Date Of Birth) (Occupation)

(Numismatic Specialty)

(Club or Society Memberships:

(Signature Of Applicant)

(Signature of Proposer)

(NCNA No.)

Please Mail all Correspondence to"
NCNA HEADQUARTERS
152 N Trade St
Tryon, NC 28782

	Annual Membership	
Junior (under 18 yrs. of age)		\$3.00
Individual		\$15.00
3 years		\$40.00
Family*		\$20.00
3 years		\$55.00
Club or Society		\$15.00
Lifetime Membership (3 yrs. Regular Membership Required)		\$250.00

* Pursuant to NCNA bylaws, the Family Membership requires two adults 18 years of age or older at the same mailing address. Please list both adults and all children separately to be included on the membership rolls.

Upcoming Coin Show Schedule

April

04/12/2014 - 04/13/2014

Annual NC Azalea Festival Coin Show

American Legion - 702 Pine Valley Drive, Wilmington, NC
Sat 10-5 Sun 10-3

Jason Yopp - 910-538-2732

04-26-2014

Eagle Coin Club Coin Show

J. Smith Young YMCA, 119 West Third Ave, Lexington, NC
Open to the Public 9-5

Leon Little - gosslanding@gmail.com - 336-596-3986

04-26-2014

Morganton 8th Annual Coin Club Show

Collette St. Recreation Center, Morganton, NC

Charles D. Lambert - 828-413-4702

May

05/10/2014 - 05/11/2014

Rare Coins of Raleigh Coin Show (Raleigh)

NC State Fairgrounds, Scott Building

Stacy Silvers - rarecoins@bellsouth.net - 919-790-8544

05/17/2014 - 05/18/2014 - NEW LOCATION

Cape Fear Coin Club Spring Show

Holiday Inn Fayetteville-Bordeaux
1707 Owen Drive, Fayetteville, NC

Mickey Smith - 910-497-5445

5/17/2014 - 5/18/2014

Salem/Roanoke Valley Coin Show

American Legion Building
710 Apperson Dr., Salem, VA

Will Camp - 540-943-CAMP

June

06/07/2014 - 06/08/2014

Rare Coins of Raleigh Coin Show (Greenville, NC)

American Legion Post - 403 St. Andrews Dr.

Stacy Silvers - rarecoins@bellsouth.net - 919-790-8544

06/20/2014 - 06/22/2014

Carolina Coin & Currency Show

Metrolina Tradeshow Expo, Bldg. C7100
N Statesville Rd., Charlotte, NC

Dot Hendricks - 919-828-9450

July

07/12/2014 - 07/13/2014

Rare Coins of Raleigh Coin Show (Danville)

VFW Post 647 - 275 VFW Drive, Danville, VA

Stacy Silvers - rarecoins@bellsouth.net - 919-790-8544

07/18/2014 - 07/20/2014

Raleigh Coin Club 41st Annual Show

NC State Fairgrounds Exposition Center, Raleigh, NC

Paul Landsberg - Paul_Landsberg@yahoo.com - 919-247-1982

07/26/2014 - 07/27/2014

Rare Coins of Raleigh Coin Show (Rocky Mount)

Moose Lodge Family Center, 521 Country Club Rd.

Stacy Silvers - rarecoins@bellsouth.net - 919-790-8544

August

08/02/2014 - 08/03/2014

Buncombe County Coin Club 7th Annual Show

Western NC AG Center, Boone Building, Fletcher, NC
Sat 10-5 Sun 10-4

Roger Gumm - 828-768-2200

08/09/2014 - 08/10/2014

Iredell-Statesville Coin Club 19th Annual Show

Statesville Civic Center, 300 S. Center St.

Bill Brewer - iscc@bellsouth.net - 704-450-1639

08/16/2014 - 08/17/2014

Rare Coins of Raleigh Coin Show (Fayetteville)

Holiday Inn Bordeaux - 1707 Owen Drive

Stacy Silvers - rarecoins@bellsouth.net - 919-790-8544

08/23/2014 - 08/24/2014

Rare Coins of Raleigh Coin Show (New Bern)

Riverfront Convention Center

Stacy Silvers - rarecoins@bellsouth.net - 919-790-8544

Exploring North Carolina Exonumia

David Provost ...LM-143

North Carolina and the Franklin Mint: Part One

Looking for a true collecting challenge? Try to assemble a complete set of the North Carolina themed medals and ingots produced by the Franklin Mint! Though all of the pieces contained in such a set are less than 50 years old, endeavoring to find and acquire them all will test the mettle of even the most dedicated collector. Why? There are multiple reasons, but first a bit of history.

The Franklin Mint traces its roots to 1964 when businessman-entrepreneur Joseph Segal and Gilroy Roberts, the former US Mint Chief Engraver, combined their talents and launched the General Numismatics Corporation. The new company's objectives were to produce high-quality coins and medals and fill a collecting void left by the cessation of the US commemorative coin program which issued its last coins in 1954.

The new company went public in 1965 and shortly thereafter dropped its "generic" name in favor of "The Franklin Mint." The Franklin Mint (FM) went on to become the most successful private mint in the US, producing coinage for more than a dozen nations and more than 150 commemorative and topical medal series. The FM's initial success was due in no small part to having Gilroy Roberts serve as its Chairman and top engraver. It also invested in some of the finest minting equipment and technology available at the time. The quality and beauty of the design and engravings of the FM's releases set it apart from most all of its competition.

Though the FM did not issue a medal series specifically about North Carolina, many sets on its long list of medal and ingot collections did include pieces with a North Carolina focus. I'm aware of more than two dozen different FM collections that feature a piece related to the "Tar Heel State."

One of the earliest medal sets struck by the Franklin Mint was one marketed under the brand "National Commemorative Society." This collection featured monthly issues dedicated to honoring great Americans and important events from US history. The medals were struck in sterling silver (0.925 fine silver), were 39mm in diameter and weighed 0.83 ounces (approximately 0.77 ounces of pure silver). Two series of the medals were issued between 1964 and 1976; the collection totaled 150 medals. The medals were most definitely an attempt to attract US commemorative coin collectors who no longer had new issues to add to their collections. Included within the series was a 1965 medal honoring Orville and Wilbur Wright and the first powered flight at Kitty Hawk, NC in 1903.

The Wright Brothers were a popular theme for medals from the FM. In fact, the historic "first powered flight" accomplishment of Wilbur and Orville at Kitty Hawk is the most common North Carolina event commemorated within the various FM medals sets. One could form a nice and varied collection just from these medals!

The FM marketed a number of "History of ..." sets that each featured at least one medal with ties to North Carolina. These include a 200-medal *History of the United States* set that was issued in sterling silver and bronze versions between 1966 and 1977; a 24-medal bronze set titled *History of America for Young Americans* issued in 1976 and a 100-medal *History of Flight* set in sterling silver that was released between 1973 and 1977.



Wright Brothers medal from History of Flight series.

A *Presidential Commemorative Medals* series was struck and released between 1967 and 1970. It was a popular series and was struck by the FM in sterling silver in four different sizes (10mm, 26mm, 32mm and 39mm); the medals were also struck in platinum (10mm, 26mm) and bronze (26mm). Each featured a presidential portrait on the obverse, with an eagle perched on a US shield along with a few biographical facts about the president on the reverse. Depending on your view of the facts, a set of North Carolina presidents will either feature medals of James Polk, Andrew Johnson and Andrew Jackson or just Polk and Johnson – the exact location of Jackson's birth is debated between North Carolina and South Carolina!



Andrew Johnson medal from Presidential Commemorative Medals series.

A parallel set to the *Presidential Commemorative* series is the *First Ladies of the United States*. The most direct NC link within this collection is the medal honoring Dolly Madison, the popular wife of the fourth US President James Madison. Dolly is the only US First Lady to be born in North Carolina; she was born in present-day Greensboro on May 20, 1768. Her medal features her portrait on the obverse, with the reverse depicting a scene recalling her efforts to save important documents and paintings from the British when they burned the White House during the War of 1812. This set was released in 1971 and was sponsored by the White House Historical Association; all of the medals were struck in sterling silver and measure 39mm in diameter.

Another early collection was the *States of the Union* series. Subscriptions were available for medals struck in bronze, sterling silver, gold-plated sterling silver and platinum; the various sets were issued between 1969 and 1972. As its name implies, the collection featured one medal from each state.

The obverse of each medal features a state's political map with its capital city noted, along with an easy-to-recognize icon or symbol of the state and the state's nickname. For example, the North Carolina medal features a tobacco farmer as its icon/symbol. The medal's reverse includes the date and order in which the state entered the Union, along with the state's official flower.



North Carolina medal from States of the Union series.

As the US Bicentennial era dawned, collectors of coins and/or stamps bore witness to an extraordinary number and variety of souvenirs and collectables from many different sources. The FM was on the forefront of collectible issues with the release of multiple "American History" themed medal series. Among the sets issued were: *Official Bicentennial Medals of the Thirteen Original Colonies*, *Fifty-State Bicentennial Medal Collection*, and *Official Signers of the Declaration of Independence Medals*. Each of these sets features 39mm sterling silver medals; the *Thirteen Original Colonies* set was also struck in bronze and 24kt gold.



North Carolina Bicentennial medal from Thirteen Original Colonies series.



John Penn medal from Signers of the Declaration of Independence series.

Some FM medals were issued as part of a philatelic-numismatic cover or PNC. One such series was the *Great Historic Sites of America* collection. The series honors one site from each state via a sterling silver medal (39mm) mounted in an illustrated envelope/cover. Each envelope features a detailed cachet designed by the artists at ArtCraft, a well-known producer of US first day covers. The subject of the NC-themed PNC is the Old Salem Historic District of present-day Winston-Salem. The medal's obverse features the Home Moravian Church building which dates back to 1800; the reverse features inscriptions regarding the church's Protestant founders.



Old Salem Historic District PNC from Great Historic Sites of America series.

Other PNCs produced by the FM include the *National Governor's Conference Bicentennial Medals* series and the multi-year commemorative series produced for the Postmasters of America (PoA). The PoA series combined a new-issue US postage stamp with a similarly-themed sterling silver medal. The Cape Hatteras National Seashore was celebrated on one of the covers from the series; the stamp issue was part of the National Parks Centennial series.



Cape Hatteras National Seashore PNC from 1972 Postmasters of America series.

The medals discussed above are just some of the FM's many NC-themed releases. In Part Two, I'll present a few more plus dig into the FM's numerous ingot collections. I'll also review why trying to assemble a complete set of these pieces is such a challenge.

Until next time, Happy Collecting!

Have a comment or question? Contact me at CarolinaTAMS@aol.com.

© Copyright D. Provost 2014. All rights reserved. Used with permission.

References

"Franklin Mint Installs Equipment." *The Numismatist*. May 1965: 711. Print.

"Gilroy Roberts and Joseph Segel Organizing Coinage Firm." *The Numismatic Scrapbook Magazine*. November 1964: 3246. Print.

Joseph M. Segel – *Biography*. www.josephsegel.info. Web. 11 February 2014.

Franklin Mint. *Numismatic Issues of the Franklin Mint 1969 Edition (Covering the Years 1965-1968)*. Yeardon, PA: Franklin Mint, 1969. Print.

Franklin Mint. *Limited Editions of the Franklin Mint 1977 Edition (Covering the 1976 Issues)*. Franklin Center, PA: Franklin Mint, 1977. Print.

Sheraga, Robert J. *Franklin Mint Silver*. www.franklin-mint-silver.com. Web. 11 February 2014.

HALLMARK RARE COINS



**We buy Estates, Collections,
Accumulations, Estate Jewelry
NONE TOO LARGE OR TOO SMALL**

**BUY - SELL - TRADE
IMMEDIATE PAYMENT**




DAVID K. HALL
P.O. Box 52643 • Knoxville TN 37950
www.HallMarkRareCoins.com
Email: David@HallMarkRareCoins.com
Tollfree: 866.882.7536 Fax: 855.510.1112
Life Member of: ANA, BRNA, FUN, GNA, SCNA, TSNS
Member of: CSNS • NCNA



Member Club News

NCNA Member Clubs

The North Carolina Numismatic Association is a combined force made up by Member Clubs whose purpose is to promote, encourage and educate collectors in the local areas.

For a **more detailed listing** (i.e., meeting times, location, contact, etc.) for Member Clubs, visit www.ncnconline.org.

Support your local Coin Club.

CAPE FEAR COIN CLUB

The Cape Fear Coin Club of Fayetteville held its annual membership dinner on Thursday, January, 16th at Sandpiper Sea Food Restaurant in Fayetteville. A total of 78 members and guests were in attendance for an evening of fun and good food.

NEW CLUB OFFICERS



Back Row: Wayne Mayes, Chris Fields, Paul McGwier, Jeanette Flowers

Front Row: John McCauley, Howard Kayan, Doug Mullins, Randy Prevatt

Club officers were elected the previous Tuesday at the regular club meeting. Only one new office was filled - that of Vice President. Incumbent President John McCauley begins his second year in that office. Howard Kayan was the newly elected Vice President. Long time, devoted, Secretary Jeanette Flowers graciously accepted yet another term. It seems club secretaries are hard to come by and when you get a good one you don't want to let go. Our thanks to Jeanette for her great work.

The position of Treasurer was filled by Chris Fields who begins his second year in that job, and if this is also to be a tradition following the former treasurer he could be there for many years to come.

Finally, Wayne Mayes again holds the position of Sergeant of Arms for a fourth term.

The Board of Directors headed by past President Paul McGwier will continue with the same at large members, Doug Mullins, Randy Prevatt and Verne Shaull whose terms expire in January, 2015.

The Cape Fear Coin Club meets on the 2nd and 4th Tuesday of each month at the Honeycutt Recreation Center in Fayetteville beginning at 7 PM. We welcome any coin enthusiast to be our guest at any meeting. Also, if you have any interesting numismatic article or topic that you would like to offer a 20-30 minute presentation on at one of our meetings we would greatly appreciate and welcome you to do so. You may contact President John McCauley at 910-257-9567.

NEW SHOW LOCATION FOR 2014!

Cape Fear Coin Club will move to a new location for both our spring and winter shows in 2014. The new location will be Holiday Inn Fayetteville-Bordeaux, conveniently located in the heart of town at 1707 Owen Drive, Fayetteville, NC.

Spring Show

Saturday, May 17th and Sunday, May 18th, 2014

Winter Show

Saturday, December 6th and Sunday, December 7th, 2014

Both shows will be held in the hotel's spacious ground floor Expo Room which has convenient dealer access from both front and rear hotel entrances. There is plenty of parking and rooms available for out-of-town dealers. Food also available within. For information on show registration, please contact either the Bourse Chairman, Mickey Smith or the Club President, John McCauley at the numbers below.

Mickey Smith 910-497-5445

John McCauley 910-257-9567

CHARLOTTE COIN CLUB

CCC HOLDS 44TH ANNUAL COIN SHOW

The Charlotte Coin Club (CCC) held its 44th annual coin show, February 7-9, 2014, at the Metrolina Expo Center, with a sold-out bourse of over 150 tables. Club president Jerry Sajbel said, "I was quite pleased that, after several months of planning, we had another successful show, from both a dealer and public perspective. Many club members stepped up to assist with the show that is run entirely by volunteers. Especially exciting was the Youth Program and the many positive responses we received from that activity."

Notification by postcards, emails, and heavy advertising brought out the public. It created such a busy bourse, both Friday and Saturday that only a handful of dealers were not in attendance on Sunday.

Raffle winners were announced every hour of the show, with a gold coin winner, as the grand prize, at the end of the day on Sunday.

Danny Freeman, of Southeastern Investment Corporation, said, "The Charlotte Coin Club really knows how to put on a show. The members are very supportive and it is the strongest show in the Southeast."

Island Point Collectibles' Steve Weber felt it was a great show, and said, "This is the best local club show on the east coast, and I go to a lot of shows. It is well-advertised and has good participation and help from the club members."

Besides all the club members who assisted at the show, three Young Numismatists (YNs) from the Charlotte club acted as pages on Saturday and Sunday, assisting the dealers with their needs.

Over 80 children participated in the Treasure Hunt, finding six answers to questions about designers of US coins from dealers on the bourse. The dealers that helped also had a lot of fun, some saying, "I love the smiles on their faces... the treasure hunt was awesome. The number of children was unbelievable. The more we can educate the young people, the better for the hobby. We educated the kids, as well as provided the answers. I love doing this." When the kids returned with the correct answers, they received a treasure bag with world and US coins, paper money and at least two coin folders. Many received Whitman Red Books, if they didn't own one.

Many items used for the treasure bags, both for this show and for future shows, were donated by Charlotte Coin Club members and local and out-of-town dealers. Donations from the public during the show, for supplies, totaled more than \$350 and will support the CCC YN program.

M&J Coins of Inman set up a gold-panning display for kids and adults. They were very pleased with the interest it generated and the number of people who participated.

For more information about the Charlotte Coin Club, when and where it meets and information on next year's show, please visit charlottecoinclub.com.

LOWER CAPE FEAR COIN CLUB

The last meeting of the Lower Cape Fear Coin Club was our annual Christmas Dinner at The Boathouse Restaurant on December 11. About thirty-five members and their guests were treated to great food. Outgoing officers were presented with 2013 silver eagles. New officers were introduced and will serve through 2014.

Our new officers are President **Eugene Meadows**, Vice-President **Mike McKinnon**, Secretary **Bob Doleman**, Treasurer either **Paul Bakke** or **B. J. Lester**, Board Members **Charles or Rick Campbell**, **Chris VanDall**, and Sergeant-at Arms **Carmin Forcinito**.

The club's website, www.lcfcc.org, is in the process of being updated. Soon you will be able to access much more information about the club, including Club Membership Applications, Constitution, Bylaws, and show information. Please be sure to check out the new website.

Long-time member and Past-President of our Club, **Don Blake**, passed away on December 30. Our thoughts and prayers are with his family. Don ran Don's Coins in Wilmington until a couple of years ago. He will be missed by all those who knew him. He was a true 'Southern Gentleman.'

COINS IN THE CLASSROOMS

Karen F. and **O. T.** gave talks on coin collecting to two third grade classes at Murrayville Elementary School on December 16. Their talk was again enthusiastically received by the kids. Souvenirs from the United States Mint were also given to the kids.

AZALEA FESTIVAL COIN SHOW

April 12 & 13, 2014

The Lower Cape Fear Coin Club will host its Annual NC Azalea Festival Coin Show on April 12 and 13, 2014 at the American Legion located at 702 Pine Valley Drive in Wilmington, NC. As always, this event coincides with the Annual Azalea Festival which promises to be a fun filled family event!

More than 35 dealers from several surrounding states are on hand to appraise, buy, sell and trade coins, currency and other numismatic items.

A special exhibit by the NC History group will allow you to pan for gold and see gold nuggets found in North Carolina. The club is also looking to have an exhibit on the Kennedy Half Dollar as this is the 50th Anniversary of his assassination and such an exhibit would be a fitting tribute to him.

As in year's past, children will be given free foreign coins to learn about currency and foreign countries. As always, a major fund-raising raffle will be held. Tickets are available from members prior to the shows and at the door, where one ticket accompanies each admission donation. Show hours are from 10am to 5pm Saturday and 10am to 4pm Sunday.

TRI-COUNTY COIN CLUB

The Tri-County Coin Club was formed about ten years ago. The group of coin enthusiasts met at Jackson's Cafeteria on Heckle Blvd., in Rock Hill, SC. The club outgrew the meeting place so a second meeting place was set up for the month at Capt. Steve's on Hwy. 21 Bypass in Fort Mill, SC.

The club meets at Capt. Steve's on the first Tuesday of every month, except July, and the third Thursday of the month at Jackson's Cafeteria. It's a time to get together to eat and have fun.

Three separate raffles are conducted with fabulous prizes. There's also a special drawing for a \$20 auction credit. Bring your coins you want to sell and have fun as they're auctioned off.

Different activities are held throughout the year. This past December, a dessert contest was held and the four winners were awarded .999 silver Canadian bullion coins. There was also a special raffle drawing for a gold set.

Monthly programs are offered by special speakers telling about Morgan Dollars, Statue of Liberty coins, how to take care of your coins, and how to keep good records of your coins - just to name a few.

EAGLE COIN CLUB

The Eagle Coin Club will host its Annual Coin Show on April 26, 2014 at the J. Smith Young YMCA located at 119 West Third Avenue in Lexington, NC. The show is open to the public from 9 am to 5 pm. This show offers something for everyone with approximately 60 dealer tables. Remember, this is a one day show only so come early and shop often! A continental breakfast is available for those that need a quick bite. For more information, contact the bourse chairman Leon Little at 336-596-3986 or gosslanding@gmail.com.

IREDELL-STATESVILLE COIN CLUB

The Iredell-Statesville Coin Club will host its 19th Annual Coin Show on August 9-10, 2014 at the Statesville Civic Center located at 300 S. Center Street, Statesville, NC. The show is open to the public from 10 am to 5 pm on Saturday and 10 am to 4 pm on Sunday and will feature 60 dealer tables. As always, security will be provided and plenty of convenient parking is available. Some breakfast foods, lunch foods and refreshments will be available on the premises. With the successful outcome of last year, we hope that you will find this show to be worth the trip. For more information, contact Bill Brewer at 704-450-1639 or iscc@bellsouth.net.

MORGANTON COIN CLUB

The Morganton Coin Club will host its 8th Annual Coin Show on April 26, 2014 at the Collette St. Recreation Center in Morganton, NC. For more information, contact the bourse chairman Charles D Lambert at 828-413-4702.

BUNCOMBE COUNTY COIN CLUB

The Buncombe County Coin Club will host its 7th Annual Coin Show on August 2-3, 2014 at the WNC AG Center in the Virginia Boone Building off Airport Road at Gate 5 in Fletcher, NC. The show will feature dozens of dealers and is open to the public from 10 am to 5 pm on Saturday, and from 10 am to 4 pm on Sunday. As always, security will be provided and plenty of convenient parking is available. Hourly door prizes will be drawn. Light refreshments will be available on the premises. This show is always successful so add this show to your itinerary. For more information, contact Roger Gumm at 828-768-2200.

SPARTANBURG COIN CLUB

President Jason Greene was named the Bill Walker Numismatist of the Year at the Club's Annual Banquet in December. The Award is named after the Club's first member who died of a sudden illness only months after the club was formed. Bill was an avid collector who promoted the hobby with as much vigor as he devoted to completed his collection. The Bill Walker award is given to the club member that reflects these same qualities.

After cancelling the February meeting due to weather, the March meeting featured a fantastic presentation given by club member Mike O. Having owned and operated a business specializing in the maintenance and repair of mechanical presses, including the those used to press tokens and coins, Mike (having even done work for the Royal Canadian Mint) brought a special insight into the minting process. Beginning with the first, hammered coins, he took eager listeners on a journey through the evolution of the presses used by both private and government mints. There were many questions and everyone thoroughly enjoyed seeing the pictures of old presses and getting a hand's on look at Mike's own press he was gracious enough to wheel into the meeting!

The chairman of the club's 2014 Silver Speculation Contest felt obligated to recognize Pat Shook because of her drastic lead in the points standings. One member described her as being, "so far out in front of the parade she couldn't even hear the band!" The winner of the contest, to be determined at the December meeting, will receive a 2014 Silver Eagle.

As always, several items from club members were auctioned and some great coins were passed around for show, including a 2009, 20-piece Australian Kookaburra Anniversary Set, which had a mintage of only 10,000.

RALEIGH COIN CLUB

Raleigh Coin Club Takes Part in Reed Gold Mine Opening of Blackbeard Exhibit

Members of the Raleigh Coin Club (RCC) traveled to the Reed Gold Mine (RGM) in Midland, NC on Saturday, February 22nd to attend the official ribbon-cutting ceremonies and opening of "Blackbeard's Queen Anne's Revenge: 1718," a traveling exhibit prepared by the North Carolina Maritime Museums in conjunction with the NC Department of Cultural Resources. The exhibit will be on display at the Reed Gold Mine through April 5, 2014.

The Blackbeard exhibit features genuine items recovered from the shipwreck of the Queen Anne's Revenge which ran aground near Beaufort, NC in 1718.

The exhibit displays artifacts that represent weaponry, nautical tools and personal items. Items range from what one would expect on a pirate ship, such as cannonballs, lead shot, gun flint, spikes and grinding stones, to items representing normal life in the 18th century, such as dinner plates, a pipe stem and bowl, thumb screws and cask hoops.

The recovery and restoration process for the raised artifacts has taken years and represents the ongoing efforts on the part of staff at the NC Maritime Museums, East Carolina University, the NC Division of Marine Fisheries and the NC Department of Cultural Resources.

To enhance the exhibit, the RCC was invited to set up a display of coins from the time of Blackbeard as part of the opening day activities. Several members of the RCC contributed coins from their personal collection to the display. RCC members were also on hand throughout the day to answer questions from exhibit visitors. The coin display was well-received, with many visitors making particular note of the small British silver pennies that were presented.

The Reed Gold Mine has invited the RCC back to be part of the exhibit's closing day events on April 5th. The Blackbeard exhibit's closing coincides with the opening of the Reed's annual gold panning season, one of the most popular attractions of the RGM site. A sizeable crowd is expected to tour the facility that Saturday and all North Carolina numismatists are encouraged to come out and join the festivities. The RCC's coin display will be expanded to include pieces struck up until 1860 and will also present examples of gold coinage produced in NC.

Collectors seeking more information about the RCC should visit www.RaleighCoinClub.org.

The club took several photographs of this occasion, but, due to space limitations, we were unable to reproduce them here. They can, however, be viewed online at www.ncnaonline.org.

NCNA MEMBER CLUBS

Looking for a Club Meeting?

1st Tues.	Greensboro, NC Greensboro Coin Club
1st Tues.	Fort Mill, SC Tri-County Coin Club
1st Tues.	Hendersonville, NC Hendersonville Coin Club
1st Wed.	Charleston, SC Low Country Coin Club
1st Wed.	Morehead, NC Carteret Numismatic Society
1st Thur.	Salisbury, NC Rowan County Coin Club
1st Thur.	Bakersville, NC Toe River Coin Club
1st Thur.	Durham, NC Triangle Coin Club
1st Thur.	Goldsboro, NC Wayne County Coin Club
2nd Mon.	Asheville, NC Buncombe County Coin Club
2nd Tues.	Fuquay-Varina Coin Club
2nd Tues.	Landis, NC Kannapolis Coin Club Meeting
2nd Tues.	Winston-Salem, NC Winston-Salem Coin Club
2nd Tues.	Spartanburg, SC Spartanburg Coin Club
2nd Tues.	Fayetteville, NC Cape Fear Coin Club
2nd Wed.	Wilmington, NC Lower Cape Fear Coin Club
2nd Thur.	Statesville, NC Iredell-Statesville Coin Club
2nd Thur.	Reidsville, NC Reidsville Coin Club
2nd Thur.	Jacksonville-Camp Lejeune Coin Club
2nd Thur.	Pee Dee Area Coin Club
3rd Mon.	Mooreville, NC Lake Norman Coin Club
3rd Tues.	OBX Coin Club Kill Devil Hills, NC
3rd Tues.	Morganton, NC Morganton Coin Club
3rd Tues.	Raleigh, NC Raleigh Coin Club
3rd Thur.	Lexington, NC Eagle Coin Club
3rd Thur.	Rock Hill, SC Tri-County Coin Club
3rd Wed.	Charleston, SC Low Country Coin Club
4th Tues.	Fayetteville, NC Cape Fear Coin Club
4th Thur.	Charlotte, NC Charlotte Coin Club 4th Thurs.
5th Thur.	Pee Dee Area Coin Club (Swap Meet)

Please forward any corrections to webmaster@ncnaonline.org

!!!! NOTICE !!!!

Proposed Changes to the NCNA Bylaws and the Dealer Code of Ethics

The NCNA Board of Directors, in accordance with the Bylaws, has drafted the following proposed changes to the Bylaws and Dealer Code of Ethics. The items in **bold** are additions to the existing Code. The items that appear in ~~strike through~~ are deletions. A vote is scheduled on these changes on the next Board meeting of the NCNA scheduled for Saturday June 20, 2014 at the Comfort Suites Northlake located at 7315 Smith Corners Blvd., Charlotte, NC 28269 at 6:30 PM. In accordance with the Bylaws, a 2/3 vote of the members present at that meeting are necessary to change the existing bylaws.

Article II: Membership Eligibility

Section 1 - The membership of the NCNA shall consist of Class A and Class B memberships.

Class A memberships will be Regular, Family, Junior, Life and Honorary Life.

Class B memberships will be coin clubs and any other multi member organizations. Memberships are not transferable from one person or entity to another.

Section 2 - All members shall be entitled to all privileges of the Association, including the right to vote and receive the official publications of the NCNA. Junior members shall not be eligible to hold office. Honorary life members shall not be eligible to hold office unless they were regular members or life members of the association at the time "Honorary Life Membership" was conferred upon them.

Section 3 - Regular Membership- Regular members shall be individuals 18 years of age or older. They will be assigned an appropriate membership number by the secretary. Class B members, "clubs, etc." will have distinctive membership numbers but pay the same dues as regular members.

A) Upon approval of the president and secretary, regular members attending college or trade school may have their dues waived. The student must submit a written request-of-waiver to the secretary no later than March 1 of each year. The age of the student is not relevant.

B) Annual dues for a NCNA member club in good standing will be waived if the club has ~~(10)~~ 5 NCNA members, provided that the NCNA member club secretary provides a list of NCNA members in the respective club to the Secretary of the NCNA for verification of membership before March 1st of the year in which the waiver of dues is requested.

Section 4 - Family Membership - Family membership shall be two individuals eighteen-years-of age or older and residing at the same location, **one adult (a**

parent over the age of 18) and several children under the age of 18 residing at the same location, or two adults and several children under the age of 18 residing at the same location. They will be assigned appropriate membership numbers by the secretary. The "**Family**" of individuals must reside together; any other **adults applying for membership** ~~members~~ residing at the same location will be placed in another membership category. The student "waiver-of-dues" discussed under regular membership may apply here also.

Section 5 - Junior Membership- Any individual who is under eighteen-years-old is eligible for junior membership. They will be assigned an appropriate membership number by the secretary.

Section 6 - Life Membership - Any individual or club being a member of the NCNA for at least three years shall be eligible for life membership, provided the application is approved by at least a 2/3 vote of the full executive board. A life membership number will be assigned by the secretary.

A) A person can apply for a Life Membership without a three (3) year waiting period if the following conditions are met.

The individual is a member or a life member in good standing in other prominent numismatic associations or organizations (i.e. American Numismatic Association, Blue Ridge Numismatic Association, Professional Numismatic Guild, etc.) and they provide (a letter) proof of membership from (all-of) the organizations in which they belong confirming their membership status.(and length of membership.)

Section 7 - Honorary Life Membership - This honor may be conferred only upon written nomination by a minimum of three members of the NCNA, and approved by a majority vote of the executive board. The person must have performed for the NCNA or the science of numismatics some particular or noteworthy service, and who is considered deserving of the special and distinctive title of "Honorary Life Member."

Article III: Application for Membership - Admission - Dues

Section 1 - Applications for regular, family (**a separate application for each individual member**), junior, club and life memberships, shall be in writing on forms provided by the NCNA. Each application shall indicate the name, address, and occupation of the applicant; and, if an individual, **full date of birth** ~~the date and year of birth~~, as well as the type of membership requested. All applications are to be filled out **in their entirety** and signed by the applicant and proposer, and dated.

Section 2 - Applications for regular, family, junior, club, and life memberships, shall be sent to the secretary together with advance payment of appropriate dues. If the application is complete and in order, the secretary shall admit the application to membership. The application will be considered in order only after the following conditions are met:

A) The full name of the applicant is printed in the NCNA journal.

B) All of the conditions of Section 3 are met.

Section 3 - If written objection to membership is received by the secretary within thirty days of publication in the NCNA journal, the secretary shall refer it to the

president. The president shall advise the applicant of the nature of the objection, and permit the applicant to answer the objection in writing. Upon receipt of an answer from the applicant, the president shall present all available information to the executive board for consideration and action at its next regular meeting. The board may either accept or reject the application, with such action taken to be recorded in the minutes of the board meeting.

A) If the executive board accepts the application, the applicant shall be admitted to the association and furnished a membership card and number by the secretary.

B) If the application is rejected, the applicant will be notified and the advance payment of dues will be refunded.

Section 4 - Applications for life membership **and any supporting documentation** shall be sent to the secretary together with advance payment of the required fee. All life membership applications must be approved by 2/3 vote of the full executive board. If the board accepts the application, the applicant shall be furnished a life membership card and number by the secretary. Section 3 does not apply to life memberships.

Section 5 - The dues and fees of all classes of members shall be fixed by the executive board, and can be changed at any time. Life members and honorary life members shall not be assessed annual dues.

NCNA Dealers Code of Ethics

Membership in the NCNA is not to be taken lightly. It should be considered a privilege extended to all collectors and dealers of coins, currency, and related items. For the NCNA to be worthy of its role as a leader in numismatics, its membership must work to maintain and promote conduct that is in the best interest of everyone involved. Failure to do so will be grounds for immediate action by the NCNA.

For the purpose of the Code of Ethics we define a coin dealer as any person who buys or sells coins, currency, and related materials in the state of North Carolina. The location of this business activity includes, but is not limited to, coin shows, coin shops, offices, mail order, and electronic networks. The dealer may be full or part time, and may be a sole proprietor, partnership, or corporation. The physical residence of the dealer may be in North Carolina or elsewhere.

We request that all North Carolina coin clubs and commercial show promoters and all known coin dealers operating in North Carolina endorse the code of ethics. This endorsement should be in writing and a signed copy mailed to the NCNA. It is further requested that all North Carolina coin shows, whether sponsored or commercial, require all dealers with bourse tables be members of the NCNA, and to clearly state that on the bourse application. The NCNA will supply membership applications and copies of this code of ethics upon receipt of endorsement from show promoters of dealers. It is important to note that it would be difficult for the NCNA to act on any complaint unless the dealer is an NCNA member, and the infraction occurred at either an NCNA event or another numismatic event that has officially endorsed this code of ethics.

Any complaints must be in the form of a detailed letter sent by certified mail to the NCNA. If the NCNA board finds that the complaint has merit, the NCNA will promptly investigate it, giving the dealer in question the opportunity to respond. After completing the investigation, the NCNA will determine if a violation has occurred; and, if it has, the NCNA will issue a Letter of Concern, a Letter of Reprimand, or a Letter of Expulsion. If the complaint has been found without merit, it will be dismissed. If a letter is issued, it may or may not be reported in the NCNA Journal.

As an NCNA member and a coin dealer, I will comply to the best of my ability with the following principles and standards of conduct:

I will purchase and sell numismatic items in a just and fair manner. I will recognize the fact that published buy/sell prices are sometimes inaccurate, and therefore I reserve the right to set prices based on market conditions, as I perceive them to be. I am also aware that there is a "line" that, when crossed, is recognized by knowledgeable numismatists as being unprofessional behavior.

I will never buy or sell numismatic material that I suspect to be stolen. I will aid victims and law enforcement in recovery of any stolen numismatic items.

I will grade all coins and currency that I sell as accurately as my ability allows. I will refrain from buying or selling items that I suspect I cannot properly grade or evaluate.

~~I will consider the results of the PNG ICTA grading service survey in my dealings with "slabbed" coins.~~

I will never knowingly sell counterfeits, alterations, copies, restrikes, or reproductions that are not clearly identified as such. Any material that is specifically in violation of the federal hobby protection act will not be knowingly sold under any circumstances.

I will pay my bills on time. I will honor any oral or written contract.

I will conduct my business with both collectors and dealers in a courteous and dignified manner. I will refrain from using profanity or making rude comments. I will keep all transactions as confidential as required. I will refrain from making negative comments about other dealers.

I will share my numismatic knowledge, as time allows, with anyone who is sincerely receptive.

I will abide by all local, state, and federal laws. Conviction of a felony will be considered a most serious breach of this code of ethics.

Meeting to Approve Changes to Bylaws
Saturday, June 20, 2014 at 6:30PM
Comfort Suites Northlake
7315 Smith Corners Blvd.
Charlotte, NC 28269

In Memoriam

Ray McGuire: 1932 - 2013

Mr. Raymond Kenneth McGuire, 81, passed away Thursday, November 21, 2013 at his home.

Born April 11, 1932 in Dayton, OH, Raymond was raised in Russell County, VA and Mercer County, WV. He attended Matoka High School until the age of 16 when he left school to join the Army's 24th Infantry Victory Division in 1948 where he was stationed in Japan. He received the Army of Occupation Medal (Japan), Bronze Star Medal, Good Conduct Medal, and Presidential Unit Citation-Korean Service Medal with three Bronze Campaign Stars. He finished high school while in the Army. After being honorably discharged from the Army, he worked in the coal mines of West Virginia, and attended Bluefield State College for drafting. He started a construction company and began building a home for himself as well as others. He went to work for Binswanger Glass Company as a contract manager and sales representative. His last sale was the glass to build Southpark Mall in Charlotte, NC. In 1971 he bought a coin shop in Charlotte, NC and named it Charlotte Gold Inc. He very quickly learned about the value of coins thus beginning his new career. He then moved to West Virginia to farm a large piece of land and also opened Mercer Coin Exchange. Wanting to return to NC he bought Irving Park Jewelry and Coin in Greensboro, teaching himself to repair clocks and engraving. He was the President of the NCNA in 1974.

He retired at age 69. Before retirement he was an active beekeeper, enjoyed golf, mountain hiking for Ginseng, and trout fishing. After retirement he added doing cross word and Sudoku puzzles and extensive genealogy of the McGuire family's arrival from Ireland settling in Rowan County, NC. Raymond is the seventh generation of McGuires and he would share his tales with anyone who would listen. He also enjoyed history, especially the Civil War era, bluegrass music, watching his diva Vanna White and collecting clocks. He believed in treating people fairly and honestly, and was rewarded with a good life.

He is survived by his daughter, Sandy McGuire Deese, of Charlotte; granddaughter, Brittany Lerae Harkey (Jackson), of Mt. Holly; great granddaughter, Lianna Hope Harkey; brothers Larry (Gaenell), of Lashmeet, WV and Rodney, of Winter Haven, FL; sisters, Carol Murphy, of Bluefield, WV, Betty Mahoney, of Dayton, OH, Esther Pishner, of Harmony, NC, and Twyla Hersman (Chris), of Princeton, WV; as well as numerous nieces and nephews.

In Memoriam

John H. Burns: 1958 - 2014

John was a regular fixture at many coin shows where he displayed a huge number of numismatic books for sale. Many of you will recall seeing him at the State show as well as a couple of Raleigh and Charlotte shows. If you ever set down at his table you could be regaled with tales as far ranging as the legends of numismatics, numismatic literature, food, movies, or the mysteries of women. I often would buy a book from him to get an excuse to change the topic and run back to my table.

Most of my rare and eccentric volumes that fill my library first passed through John's hands.



Holding a 1913 Nickel
and 1804 Dollar

At the January FUN show in Orlando, John set up his usual display and went to dinner with several other dealers. He wasn't feeling well and a dealer check in with him by phone at 11 PM. Unfortunately, John didn't appear at the show Saturday and was found in his hotel room about 3 PM Saturday.

John, may you find the peace you have always sought. You will be missed. You will also be remembered by those many bibliophiles you enriched with you vast inventory and knowledge. I, for one, will think of you fondly each time I dust one of your books off my shelves.



Like the man himself, his inventory was unmistakably large.

In Memoriam

Gus Demetriades: 1980 - 2014

Demetriades, II, Gus P.G. Gus P.G. Demetriades II, 33, passed away tragically on Friday, February 28, 2014. Gus was born in Dalton, Georgia and raised in Henderson, North Carolina. Gus moved to Dallas in 2005 to work as a numismatist - a job and hobby that he enjoyed very much. Gus attended Kerr Vance Academy where he graduated high school, and he received a BA in history from The Citadel in 2004. He was currently pursuing an MBA. He was a lifetime member of the American Numismatic Association. He was a Master Diver, loved to travel, loved dogs and great food. Gus



was a collector of various things. In the summer of 2008, Gus met the love of his life, Andrea "Andi" Stefanescu-Demetriades and the couple spent the last five years knowing a love that truly was unconditional. Gus is survived by his wife Andi and his "children" dogs Leia and Tucker. He is also survived by his parents Gus and Vanessa Demetriades, his brother Major Christopher Demetriades (US Marine Corp) and his wife Christine, his niece, Meagan, nephew Peter, his sister-in-law Anna Stefanescu. Godparents Peter and Penny Demetriades and their children Athena and Gus, his aunt Despina Demetriades, aunt and uncle George and Charlotte and their children Charles, Matthew and George, Jr. He is also survived by his Grandmother, Helen Crews and her husband Bob, Uncle Gene and Aunt Joan Vaughan and their children. Uncle Larry and Aunt Gay Vaughan and children, Aunt Teresa and Uncle Glenn Gramer, Aunt Kathy and Ken Holland and children. Gus meant the world to many people that may not be included on here.

Gus's parents, Gus and Vanessa Demetriades, are frequently seen as dealers at North Carolina Coin shows. Our thoughts, and prayers are with the family at this difficult time.



41st Annual
Raleigh Money Expo™
Presented by the Raleigh Coin Club

July 18th, 19th and 20th 2014
 Friday & Saturday 10:00am-6:00pm, Sunday 10:00am-3:00pm
(Last entry to bourse 30 minutes before closing each day)

The Exposition Center
NC State Fairgrounds
(1025 Blue Ridge Road • Raleigh, NC)

150+ Dealer Tables
(Early Bird Badges Available)

US Coins & Currency	World Coins & Currency
Gold & Silver Bullion	Tokens & Medals
US & World Stamps	Books & Supplies

Free Admission! Free Parking! Free Appraisals!
Educational Seminars! Educational Exhibits!
Young Collector Program + Free Coins & Stamps for Kids
Hourly door prize of a \$10 Show Gift Certificate



ANACS will be on-site to accept grading submissions and will offer special show pricing!

For more information about the Raleigh Coin Club and Show Schedule updates visit: www.raleighcoinclub.org

Dealers contact: Paul_Landsberg@yahoo.com or 919-247-1982

The Great Silver Dollar Hoards

By *Danny Freeman*

Preface

Perhaps no other United States coin ever made stir the human imagination more than the silver dollar. Images of the old west, poker tables, saloons, and bank robbers all come to mind when the silver dollar is the subject of discussion. This will be parts 5, 6, and 7; the last of the series which consists of lesser known hoards and hoards of which little information is known.

Part Five

The Fitzgerald Hoard

Lincoln Fitzgerald was a “go-getter” for the Detroit mafia’s “Purple Gang” during prohibition and later ran the “Chesterfield Club” during the early 1940s. After World War II, Nevada legalized gambling, and Fitzgerald and a friend named Danny Sullivan moved to Reno and started the “Nevada Club” along with opening the “Nevada Lodge” at Lake Tahoe. After several years, Fitzgerald was the target of an assassination where he was attacked with a shotgun outside of his home in the driveway. He spent six long months in the hospital; upon his release he moved into the club in Reno where he rarely ventured out and was always under heavy guard. His gambling operations were very successful, and he expanded them several times. Fitzgerald would remain a recluse until his death in 1981.

In 2003, coin dealer Ron Gillio bid on the remains of poker chips, poker machines, and all kinds of leftover casino supplies in a warehouse outside Reno. While all of this was fascinating to him, what he really wanted were the mint bags of silver dollars in several large safes. More than 100,000 would eventually be counted. He contracted with NGC to grade and label the coins “Fitzgerald Hoard.”

Part Six

The Hoard You Never Knew

Curly Stansbury was an astute collector from the Long Beach, California area. He was a successful oil man, and when the treasury started disposing of the silver dollar reserves in the early 1960s, he started accumulating them. Unlike Lavere Redfield, who purchased quantity rather than quality, Curly paid dealers a premium for better date dollars. He would pay up to \$2,000 for a bag, while “common” bags were selling for \$1,050. Dealer Harry J. Forman claims he sold Curly “hundreds” of bags in the \$1,100-\$1,200 range. In his recollections with Dave Bowers, Ira Goldberg said

Curly was well known to the dealer community and was a quality conscious buyer. Although there was never any recording or inventory of his holdings, it is estimated that he had over 750,000 uncirculated dollars; the vast majority of them being Morgan Dollars. From 1966 until 1985, Superior Stamp & Coin Company quietly disposed of this immense holding.

Part Seven

Only Time Will Tell

While there are many other hoards that can be mentioned, such as the “Olathe Hoard,” 25,000 Morgan Dollars in original treasury bags discovered outside of Kansas City in a small community in 2009, or the “Lincoln Highway Hoard” found in a rural Pennsylvania farmhouse containing over 8,000 scarce dates and mintmarks from the 1960’s treasury releases, only time will tell if there is another monster hoard in hiding.

References

The Las Vegas Sun
The Reno Times
PCGS/ Library
Silver Dollars & Trade Dollars of The United States/ Bowers
Coinbooks.org
Wedgerock.com
Nevada State Journal
NGC/Collectors Society

SOUTHEASTERN INVESTMENT CORPORATION

Daniel M. (Danny) Freeman – Dealer

Life Member ANA #3469 & NCNA #113

Member SCNA - BRNA – VNA

***BUY - SELL - TRADE ALL U. S. COINS
APPRAISALS - ESTATE LIQUIDATIONS***

SPECIALIZING IN

SOUTHERN BRANCH MINT GOLD
MORGAN DOLLARS / 1936 - 1964 PROOFS

E-MAIL southerngoldcoins@yahoo.com

PHONE 910-740-6751 / FAX 910-738-1074

P.O. BOX 1738 – LUMBERTON, N.C. 28359

Dot Hendrick and Halbert Carmichael Honored

At the 2013 NCNA Convention, two members that have committed decades of their lives to both the hobby and to the NCNA were honored for their service. As an organization, we have been blessed with many individuals who look beyond their own interests and act for the betterment of the hobby we all love. Every industry has its titans that the very foundation of the institution rests upon. Two of our own were honored together. Dot Hendrick received the prestigious John J. Pittman Award and Halbert Carmichael was given an Honorary Life Membership in the NCNA.

The John J. Pittman Award is intended to honor an individual who has made "significant contributions to numismatics in North Carolina in the previous year or years." The award is named after the noted numismatist and Rocky Mount native. A collector of US and world coins, Pittman received national fame for assembled one of the finest known collections. The criteria used to determine the recipient of the award reads like Mrs. Hendricks' resume.



Dot Hendrick Receiving Her Award

In an industry dominated by an aging male leadership, Dot Hendrick began her remarkable career in numismatics as a young, Southern Belle. Along with her late husband Ted, Dot was instrumental in the founding of both the NCNA and the Raleigh Coin Club and has continued to be an active supporter of both organizations. She has served numerous terms as an officer in both organizations. Ted and Dot successfully promoted countless coin shows in North Carolina and elsewhere for decades and she continues to own and operate several shows each year in Raleigh (The Carolina Coin & Stamp Show) and Charlotte (The Carolina Coin & Currency Show). As the owner of Coin-Co, her shop in Cameron Village, NC, she has been an asset to numismatists in the greater Raleigh area for many years. Dot was also chosen as a member of the committee that worked to select the design for the North Carolina Statehood Quarter. There are a very select few who can match the long-term positive impact enjoyed by the organizations fortunate enough to be supported by Dot Hendrick. The North Carolina Numismatic Association and the Raleigh Coin Club owe her a sincere debt of gratitude and this award was a long overdue recognition of all her efforts.

The NCNA bylaws allow the Board to confer upon an individual, upon written nomination, the title of "Honorary Life Member" to someone who has "performed for the NCNA, or the science of numismatics, some particular or noteworthy service, and who is considered deserving of the special and distinctive title of

"Honorary Life Member." In 2013, the NCNA conferred this special designation to Halbert Carmichael.



Halbert Carmichael Receiving His Award

Now a retired professor of chemistry at NC State University, Halbert Carmichael's interest in numismatics began with his collecting world coins as a pre-teen in 1948. By the time he reached adulthood, he was not only a serious collector, but was hard at work contributing to the cause of the hobby he loved. He became a member of the NCNA and the Raleigh Coin Club in 1975. He served as director of the NCNA and editor of the NCNA Journal from 1981 until 1998 when he was elected President. Holding the distinguished honor of being the first President to be elected to more than 2 terms, he served in that capacity from 1998-2001. For many years, Halbert held the position of Bourse Chair for the NCNA annual convention and as the show's Exhibits Chair. He is known for producing award-winning exhibits and is a prolific numismatic author and speaker. He has also been recognized as a Numismatic Ambassador by Numismatic News. Halbert has served as the head of the ANA's Exhibits committee and in 2013, received their Joseph E. Boling Award for Judging Excellence. Halbert is - and always has been - someone who can be counted on to step up and answer a club's call for volunteers. Along with his wife Ann, Halbert won the 2008 Forrest and Tessie Michael Volunteer Award given by the Iredell-Statesville Coin Club. He is one of the "good ones" in the hobby.

All members of the NCNA and the Raleigh Coin Club offer a hearty "Congratulations!" to Dot and Halbert for their well-deserved awards.

Congratulations

Piedmont Rare Coins

In the Abroretum shopping center

CAROLINA'S PREMIER
gold coin specialist

Cut out the middleman!
Accept no imitations

Coins & Currency
Collections & Estates of
any size purchased for
immediate payment.

VIEW THE REGION'S FINEST INVENTORY ONLINE
www.piedmontcoin.com

Want fair pricing?
Our Owner and manager have a
combined 60+ consecutive years of full
time experience as nationally known
professional numismatists.

704-752-8220

8040 PROVIDENCE ROAD · 10-6 MON-SAT

As Seen in *Charlotte* magazine

North Carolina Numismatic Association Officers & Directors

President

Jim Neely
919-557-1302
fuquaycoins@earthlink.net

Secretary

Jerry Zonca
828-729-2673
jazonca@gmail.com

Danny Freeman
910-740-6751
lumberriver-coin@yahoo.com

1st Vice-President

Barry Ciociola
919-477-9703
notgeld@aol.com

Treasurer

Richard McDowell
828-859-5980
tryongold@gmail.com

Directors thru 2014

Jeff Nolen
336-406-2974
jknolen@triad.rr.com

Directors thru 2015

Charles Gray
919-219-6906
graycorner@aol.com

Directors thru 2016

Mickey Smith
910-497-5445

2nd Vice-President

Tom Wood
540-250-0399
tom.s.wood@kollmorgen.com

Webmaster

Jason Greene
828-859-5980
webmaster@ncnaonline.org

Vince Wheeler
336-888-3517
vince53@northstate.net

Charles Lambert
828-413-4702
drueylam@yahoo.com

The North Carolina Numismatic Association was formed:

1. To bring together in fellowship persons, numismatic clubs and kindred organizations interested in the science of numismatics.
2. To advance the science of numismatics.
3. To promote educational and charitable activities in the field of numismatics.
4. To foster and promote the formation of clubs throughout North Carolina whose members are interested in the science of numismatics.

N.C.N.A. JOURNAL

VOLUME 40

Spring Issue

NUMBER 1

The Official Publication of The North Carolina Numismatic Association



56th Anniversary Show
North Carolina
Numismatic Association
Coin Show and Convention
Oct 3-5, 2014

Greensboro Coliseum Complex
1921 West Lee St.
Greensboro, NC 27403

EDUCATIONAL EXHIBITS, YN PROGRAMS



Coins - Tokens
Medals - Currency

PUBLIC INVITED - FREE ADMISSION

For Updated Information visit www.ncaonline.org

Don't Forget to Print Your Parking Pass Available Online