



NCNA Journal

Volume 41 Summer 2015 Number 3



*Sir Walter
Raleigh*

Writing for the NCNA Journal

The *NCNA Journal* welcomes original articles on all facets of numismatics; articles related to North Carolina numismatics are particularly encouraged. Submission of previously published articles will be considered on a case-by-case basis; prior publication source should be noted at time of submission. The NCNA reserves the right to edit all submissions for length, format and/or content.

Digital copies of submissions are preferred; they should be sent via email to: uscommems@gmail.com. Typewritten articles are also accepted; they should be sent to: Dave Provost, PO Box 99245, Raleigh, NC 27624.

The inclusion of images in support of a submitted article is very much appreciated. Digital images of 300 dpi (or higher) are preferred. Files in JPG format are preferred; please contact the editor before sending images in other formats. Questions regarding images should be directed to the editor. **PLEASE NOTE: The copyright for all images submitted must be owned by the submitter; submission of images downloaded from the internet without prior permission is not acceptable.**

Authors of articles submitted are eligible for the NCNA's **Bason Literary Award**. It is given each year in recognition of outstanding contributions to the *NCNA Journal* and/or other numismatic publications.

Advertising Information

Advertisement artwork should be submitted in "camera ready" digital form (300 dpi or greater) whenever possible; a clean business card can be submitted for one-third page ad requests. A \$35 charge will be incurred if the NCNA is required to design an advertisement prior to its publication. Payment is due prior to the first insertion.

Advertising Rates		
	One Insertion	Annual (4x)
One-Third Page	\$16	\$50
Half Page	\$25	\$80
Full Page	\$45	\$150
Back Cover (Full Color)	N/A	\$300

Submission Deadlines for Articles and Advertisements

Issue 1 – Winter: February 1
Issue 3 – Summer: August 1

Issue 2 – Spring: May 1
Issue 4 – Fall: November 1

NCNA Journal

*The Official Publication of the
North Carolina Numismatic Association*

Volume 41 2015 Number 3

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The *NCNA Journal* is published four times per year by the North Carolina Numismatic Association.

The opinions expressed in the articles published are those of the authors and do not necessarily represent the position of the North Carolina Numismatic Association or the Editor.

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President’s Message

Fellow Members,

It is election time again within our organization. It has been a great pleasure to serve as your president for these last three years. We should not spend too much time looking back, however, as we all know how this hobby drives us always forward. I look forward to serving you for another year if you will have me.

Our 57th annual show and convention is coming the first weekend in October at the Greensboro Coliseum (Greensboro, NC). It takes a lot of work to put this event on each year and we can always use help from any member that is willing and able to participate. This is your show and convention – it is presented for you, the member. If you would like to help with the show in any capacity, please email me at: fuquaycoins@earthlink.net. If you wish to set up an exhibit, you may contact Dave Provost at uscommems@gmail.com or go to our web site at www.NCNAonline.org. Click on **Convention** in the menu bar and then follow the links to view and print the application and rules.

Why not get your club together and make a day of it at your NCNA show?

There will be two gatherings of NCNA members at the convention. On Saturday morning at 9:00am, please join the NCNA Board at a general membership meeting. We’ll be providing updates regarding the current status of the NCNA and reviewing our plans for the future. On Saturday evening, all active members are welcome to attend our annual dinner following the close of the show.

I have people ask me why I am such an avid collector. Why has the bug that bit me fifty some odd years ago never worn off? Why didn’t I listen to my parents and stop spending money on money when I was a kid?

From the time I was very young I was intrigued by the history and artwork surrounding coins and currency. The role they have played in our history and the artwork that went into their production spoke volumes to me. I of course loved the designs of the 19th and early 20th century more as I first started collecting because of the work of the old

masters. I felt that I had a mission to preserve as many as I could from further wear and decay.

As luck would have it, the items I accumulated slowly went up in value over the years. This turned out to be a bonus I had not counted on at the start. I got more serious as I grew older and was able to spend more money and see more returns. After many years, my parents asked me to help them buy some coins – which I did gladly.

Any numismatic item still puts that same glimmer in my eyes that it did fifty some years ago. I love coins, currency, medals, tokens and anything in the numismatic family. My numismatic investments have done far better than money in the bank overall. I also take some pride in knowing that I have played a part in the preservation of history and art through my hobby.

Thank You,

Jim Neely, NCNA President

If you would like to email me please do so at:

fuquaycoins@earthlink.net

Or contact me at: Jim Neely
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Notes from the Editor's Desk

Close to three years ago, the NCNA Board voted to re-launch the NCNA *Journal* as a more content-rich publication that offered additional value to its members. Richard McDowell took over as editor and, along with a core group of regular content contributors, worked hard to make the *Journal* a publication in which our Association could take pride.

You hold in your hands my third issue as the Association's latest *Journal* editor. My goals for our magazine include maintaining the level of quality content we have all come to enjoy and ensuring that an attractive issue of the *Journal* reaches you each quarter with the latest news about numismatics in our state.

Of course, I would always welcome hearing from the membership with thoughts on how the *Journal* can be improved or what could be added to it to make it even more useful. I am always open to changes that lead to an improved product! Even in this day of "instant" information via the internet, I believe there is still a place for a print publication in our hobby that is a "good read." I hope I can achieve such with each issue. Please let me know your thoughts – good or bad!

It's not inexpensive to publish and distribute our Association's official publication, and so a big "Thank You!" is due to all of our faithful advertisers who help make it possible. Please consider contacting one or more of the dealers who advertise in the NCNA *Journal* for help with your collecting needs. And let them know you saw their advertisement in the *Journal*!

Until next time,
Dave

About the Cover...

The portrait of Sir Walter Raleigh is taken from David H. Montgomery's The Beginner's American History published in 1904 by Ginn & Company of Boston.

The coin is the obverse of the 1937 Roanoke commemorative half dollar featuring a portrait of Sir Walter Raleigh. Image courtesy of Heritage Auctions, www.ha.com

A “Deeper Dive” into North Carolina’s Commemorative Half Dollar

By Dave Provost

The term “classic era” is used to refer to the series of US commemorative coins issued between 1892 and 1954. In all, 50 different types of silver coins and nine different types of gold coins were issued during this period; if all date, mintmark and varieties are considered, 144 different silver and 13 different gold coins were struck. The coins make for an interesting lesson in US history.

Within the series, only one coin directly commemorates North Carolina history – the silver half dollar issued in 1937 to jointly mark the 350th anniversary of Sir Walter Raleigh’s failed attempt to establish a colony on Roanoke Island and the birth of Virginia Dare, the first child born to English parents in North America.

The coin was designed by William Marks Simpson, an artist based in Baltimore, Maryland. For one side of the coin, Simpson prepared a design featuring a left-facing portrait of Sir Walter Raleigh. For the other, a design depicting Eleanor Dare holding the infant Virginia was created.



1937 Roanoke half dollar with tab toning from long-term storage in an original holder/mailer.

All of the above can be gleaned from reviewing a copy *A Guide Book of United States Coins* (the “Red Book”), and for many collectors such a level of understanding is sufficient to quell their curiosity – especially those that do not avidly collect the US commemorative series and desire only a passing familiarity.

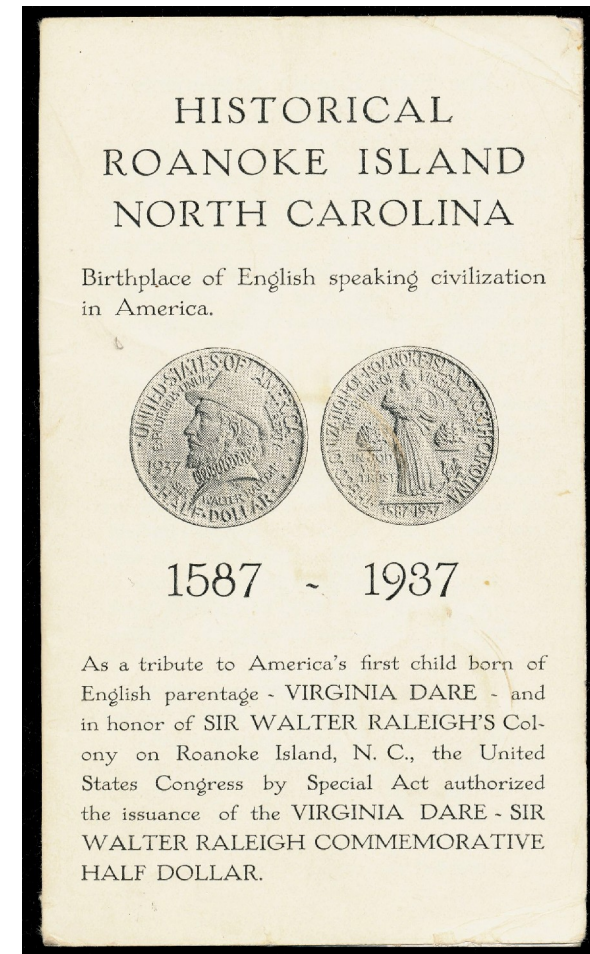
Of course, there is much more to the story of North Carolina’s half dollar! And for those with an interest in digging deeper into it, presented here are a few additional details about the coin that will help “round out” its story.

- The coin was sponsored by the Roanoke Colony Memorial Association of Manteo, NC (“RCMA”). Seeing how commemorative coins were being used as fund raising tools by other groups, the RCMA decided to seek one of its own to help it generate funds to defray expenses associated with the planned 350th anniversary celebrations to be held on Roanoke Island in 1937. A significant part of these celebrations was the staging of Paul Green’s “The Lost Colony,” described at the time as “an outdoor play with music and dance.” (The Lost Colony, p. 31) The play continues to be performed each summer at the Waterside Theater in Manteo, NC.
- The RCMA enlisted the help of Representative Lindsay Carter Warren (D-NC) who introduced a bill (HR 12799) in the House of Representatives in May 1936. The bill called for “the coinage of 50-cent pieces in commemoration of the three hundred and fiftieth anniversary of Sir Walter Raleigh’s colony on Roanoke Island, North Carolina, known in history as the Lost Colony, and the birth of Virginia Dare, the first child of English parentage to be born on the American continent, and her baptism.”
- HR 12799 passed the House by unanimous consent and was referred to the Senate. An amended version of the bill was passed by the Senate in early June and was signed into law by President Franklin Delano Roosevelt on June 24, 1936.
- As seen above, Warren’s original bill included a reference to commemorating Virginia Dare’s baptism. Based on the US Constitution’s requirement for the separation of church and

state, such language was removed from the bill by the Senate Committee on Banking and Currency before it was reported out of committee for a vote on the Senate floor.

- The coin's authorizing legislation did not place a limit on the number of coins that could be struck, but did require that each order of coins from the RCMA be for a minimum of 25,000. It also set July 31, 1937 as the last day upon which the Mint could issue coins to the Association. The RCMA placed an initial order for 25,000 coins shortly after the coin's approval. As sales of the coins were reasonable, the Association optimistically placed a second order for 25,000 in the spring of 1937. All of the coins were struck at the Philadelphia Mint. Sales of the coins weakened, however, and many remained unsold after the close of the anniversary celebrations. Ultimately, the RCMA returned 21,000 coins to the Mint to be melted leaving the coin with a net mintage of 29,000.
- The original selling price of the coin was \$1.50. If a coin order was to be fulfilled via the mail, an additional \$0.15 was charged per coin for postage and handling. The Association paid the US Mint face value for the coins, so it made a gross profit of \$1.00 per sold coin. Many of the coins were distributed in a special-printed holder that included brief historical text and slots to hold up to five coins. These sulfur-containing cardboard holders caused significant toning on the coins stored in them over long periods and are the source of most of the colorful "tab-toned" coins seen in today's marketplace.
- The RCMA was determined to place its coin in the hands of collectors rather than dealers and large-scale collector-speculators. A limit of 10 coins was set for each order, and those seeking more than 10 total coins (via multiple orders) had to provide a statement outlining why they were requesting such a large number of coins; the Association reserved the right to reject any order. Recent commemorative coin programs at the time had been the subject of collector abuse and price manipulation by a small group of dealers, something the RCMA did not want to be a party to. In an ad that appeared in the February 1937 volume of the American Numismatic Association's *The*

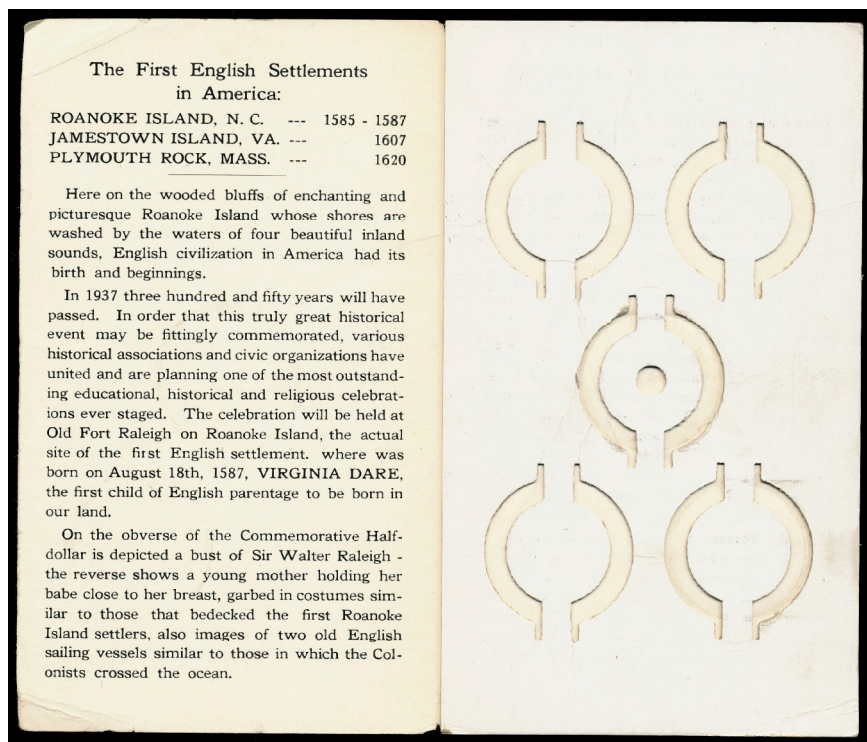
Numismatist, the RCMA stated "No collusion tactics to boost the price will be permitted and all bona-fide coin collectors will be given a square deal in the distribution of the Virginia Dare – Sir Walter Raleigh commemorative coins."



Front panel of original Roanoke half dollar distribution holder.

- Plaster models prepared by William Marks Simpson spelled Sir Walter's last name as "Raleigh" rather than "Raleigh." He did so based on research that indicated "Raleigh" was Sir Walter's preferred spelling of his name (though he is known

to have used several variations during his lifetime). The models were reviewed by the Commission of Fine Arts (as nearly all coin designs were then and are now) which insisted the model be changed to use the more familiar and current “Raleigh” spelling.



Interior panels of original Roanoke half dollar distribution holder.

- While the coin is almost universally referred to as the “Roanoke” today, the coin was originally marketed by the Association as the “Virginia Dare – Sir Walter Raleigh” half dollar in its magazine advertisements and on its order forms. Dealer ads of the day used a variety of names for the coin: a) the full name as per the Association, b) a short-form “Virginia Dare” and c) today’s preferred “Roanoke.” It was not long before the “Roanoke” moniker won favor, however, and it has been used ever since.

The Roanoke half dollar is readily available in today’s marketplace in a range of grades and visual appeal. With a little patience, you should be able to locate a top-quality piece with full cartwheel luster and no distracting marks. With attractive MS-65 examples often available for \$200 or less, why settle for anything less?

Though the Roanoke Colony Memorial Association has passed into history, its original vision of preserving Fort Raleigh and educating the public of its important place in history is being carried forward by the National Park Service which maintains the Fort Raleigh National Historic Site and the Roanoke Island Historical Association which stages the annual “The Lost Colony” production. And, of course, by the 1937 Virginia Dare – Sir Walter Raleigh commemorative half dollar.

Until next time, Happy Collecting!

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References Cited

HR 12799. United States House of Representatives. 74th Congress, 2nd Session. May 21, 1936 (Legislative Day, May 12, 1936).

The Lost Colony - Souvenir and Program. Ed. Donoh Hanks. Manteo, NC: The Roanoke Island Historical Association, Inc. 1937: 31. Print.

“Virginia Dare – Sir Walter Raleigh 350th Anniversary Commemorative Half Dollars.” Advertisement. *The Numismatist* February 1937: 154. Print.

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Association of Manteo and The Roanoke Island Historical Association, Inc. 1936. Print.

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Original coin holder images: Author's personal collection.




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For more information about the Raleigh Coin Club and Show Schedule updates visit: www.RaleighCoinClub.org

Did you know?

Between 1804 and 1861, 21 banks chartered by the State of North Carolina issued banknotes. The denominations of these notes ranged from \$1.00 to \$100 (not all banks issued all of the denominations).

The only denomination issued by each of the banks was the \$5.00 note.

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A BLAST FROM THE PAST ...

By Daniel Freeman, NCNA LM#113

To continue my fascination with stories about “hoards” of coins, I’m going to tell you about a trip of mine in 1979. I had begun to watch for auctions by the “Big Boys” in the business that had coins of interest to me.

I will start with a very brief explanation of the Charlotte Mint Museum. The Charlotte Mint was originally built in 1836-1837 on West Trade Street in downtown Charlotte. In 1931, when the U.S. Post Office needed room to expand, the mint building was to be razed. Local citizens raised funds to have the building dismantled and moved to a location on Randolph Road that had been donated for the preservation of the old mint building and the establishment of an art museum. It is still in that location today.

Now to my original point...In the late 1970’s, the Mint Museum of Art needed funds to expand its exhibit area and inventory of North Carolina currency. The Board of Trustees decided to sell at public auction the excess inventory of gold coins in their possession. The museum held over ninety-six (96) pieces of Charlotte gold they considered excess. They also had six (6) pieces of gold coinage by the Bechtlers that were to be sold and a small number of regular U.S. gold coins. They chose Stack’s Rare Coins of New York to conduct the sale.

So, on Friday March 16, 1979, I boarded a flight on Piedmont Airlines from Fayetteville, N.C. to New York’s LaGuardia Airport. The sale was being held at the New York Sheraton on 7th Avenue just a few blocks from Stack’s 57th Street offices. The sale began after noon on Saturday, and it was well attended. There were no computers in people’s homes or internet connections to dilute the crowd. While there were no “Gem” lots in the sale, many coins offered were very nice. A large number were in the extremely fine to almost uncirculated range.

The sale included:

- 17 \$1.00 Gold Pieces
- 42 \$2.50 Gold Pieces
- 37 \$5.00 Gold Pieces

Most notable of the offerings were two (2) 1842 C “small date” \$5.00 pieces and two (2) 1861 C \$5.00 pieces, the latter being the main purpose of my trip. I was not successful...but, I was 23 years old in New York City with a return flight that did not leave until the next day.

Until next time...

Reference Consulted:

Gold Coins from The Mint Museum, Stack’s, March 17, 1979

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Did you know?

Christopher Bechtler struck the first gold dollar coin in the US in 1832. The US Congress would not authorize a \$1.00 gold coin for the Federal government until 1849 – 17 years later!



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Capps' Corner:

Dispatches from a Far Western Outpost

By Greg Capps

America's Favorite Drive

On June 25th, the U.S. Mint released a quarter as part of the ongoing America the Beautiful Quarters® series that hit close to home for me – in a very literal sense. The quarter featured the Blue Ridge Parkway. I live less than a mile (as the crow flies) from the Parkway and have traveled its winding road many times.

The entire week of the launch in late June I made it a point to take the Parkway for my morning commute to work. Sure, it put me overshooting Sweeten Creek Road by a small degree but what it added in travel time, only about four minutes, it more than made up for in verdant wooded scenery.



The 469 uninterrupted miles that comprise the Parkway span from the Shenandoah National Park in Virginia to the Great Smoky Mountains

National Park in North Carolina. The original charter was to “fit the Parkway into the mountains as if nature had put it there.” A great deal of importance was placed on preservation over outright construction. This might best be seen at the Linn Cove Viaduct, which gracefully wraps around Grandfather Mountain as if it were always there since the formation of the mountain itself.

The magnificent man-made creation that is the Blue Ridge Parkway must surely be worthy of a coin that would balance environmental beauty with man’s talent. Once again, a mortal artist was called upon to reproduce with a high degree of accuracy one of our National Treasures.

Frank Morris, a Memphis native, was just that individual. He sketched as many as 20 different Parkway views before deciding on one prominently showcasing two of the twenty-six tunnels found on the Parkway. This double tunnel view with dogwood in the foreground perfectly captures the travelers experience along subtly curved lined pavement gently ascending an unnamed Carolina mountain.

The interior of the closest tunnel highlights one aspect of this marvel in construction, that being the intricate stonework. This impressive stone found lining the inside of the tunnels and at each exterior portal was done in the 1940s and ‘50s by masons of Spanish and Italian descent.

The artist, Morris, insists that the imagery does not represent any particular pair of tunnels but rather is an idealized concept largely drawn from his own memory. Whatever the source of inspiration may have been, he brilliantly captured the essence of the Parkway and, with the help of Mint Engraver Joseph Menna, gave us a coin to make the Old North State proud.

Sources:

Blue Ridge Parkway website www.blueridgeparkway.org

U.S. Mint website www.usmint.gov

Additional facts gleaned from Coin Forum held June 24th 2015 at the Blue Ridge Parkway Visitor Center in Asheville NC, conducted by Associate Director of Manufacturing David Croft.



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Capps' Corner: EndCap

Circulating Our Hobby

How did you first get interested in coins? Chances are you caught the bug by receiving something in circulation that piqued your curiosity. I don't know about you but I don't see much in circulation today to get me excited. There are some great coins being turned out by our Mint, but some never see circulation. Native American Dollars, Presidential Dollars, and Kennedy Halves being chief among them – when is the last time you received one of those coins back in change?

Well, I propose that we begin spending a few of these unconventional coins in our local Carolina towns. It can only help to spread the excitement of our small hobby. Even better if these can be spent in venues where they will likely fall into the hands of our youth. Also, feel free to apply this same path to circulation with old Buffalo Nickels which have had the date worn smooth. Common-date Wheat Cents would be another innocuous way to potentially bring a moment of joy and discovery to an inquisitive young person.

Further, in lieu of candy, try handing out small packets of interesting, though inexpensive, coins at Halloween or in Christmas stockings. It makes a great way to thin out your duplicates and you never know when you might spark some numismatic intrigue in a future coin collector.

A Pet Peeve of Mine

“But it's graded so it's worth more, right?”

No, it might be more marketable or sell to a wider audience or even sell faster, but at the end of the day it is the same coin with or without the plastic around it.

All third party encapsulation does, assuming the grading company is a reputable one, is to theoretically remove doubts of authenticity and the nuance of grading from the argument. Notice that I said ‘theoretically.’

I can already envision my EAC brethren grimacing as I imply that a mere ‘slab’ company should have the final say on grading.

So no, a coin is not worth more simply because it is surrounded by plastic and a printed label.

“Capps' Corner: Endcap” is a recurring supplement to “Capps' Corner” that presents observations on etiquette and ethics in coin collecting.



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NCNA Convention Notes

The 57th annual NCNA Coin Show & Convention will be taking place Friday, Saturday and Sunday October 2-4, 2015 at the Greensboro Coliseum Complex.

Make sure to bring the **free parking pass** included with this issue of the *Journal* to receive complimentary parking at the Coliseum facility. Just show the pass to the parking attendant and you will gain complimentary access (keep the pass in your car while on the lot). You can also download and print a copy of the pass via the NCNA web site at www.NCNAonline.org; the pass can be found on the **Convention** page.

A NCNA General Membership meeting will be held on Saturday morning at 9:00am. It is an open meeting and all show attendees are welcome and encouraged to attend.

The Convention will feature three educational seminars on Saturday. David Boitnott will be exploring 50 years of clad US coinage, Dave Provost will take a look at world commemorative coins with a US connection and Greg Capps will reveal search techniques for hard-to-find US large cents.

Also on Saturday, Charles Lambert and Rodney Bobac will lead the Convention's Young Numismatist program. Two sessions will be offered, the first at 10:30am and the second at 1:30pm. Included in the program activities is the striking of a special commemorative medal. Bobac has created custom dies for the show and will be manually striking the souvenir piece for the young collectors in attendance; the medals will be given free of charge to YNs. Lambert will be offering blank Whitman[®] Lincoln Memorial cent folders to kids and giving them the opportunity to search through coins to begin filling them. YNs will be given help identifying varieties (e.g., small dates, large dates), errors such as true doubled dies vs. coins showing machine doubling plus differentiating between copper cents and copper-plated zinc cents.

The annual NCNA awards dinner will take place at 6:30pm on Saturday evening. NCNA members are invited to attend.

Please refer to Convention Schedule that follows for additional details.

NCNA Convention Schedule

Friday, October 2nd

10:00am Show Opens

6:00pm Show Closes

Saturday, October 3rd

9:00am NCNA General Membership Meeting

10:00am Show Opens

10:30am **Young Numismatist/Young Collector Program**
Charles Lambert and Rodney Bobac

11:30am **Educational Seminar**
50 Years of Clad Coinage: How did we get here and what's a collector to collect?
David Boitnott

1:00pm **Educational Seminar**
Collecting US History via World Commemorative Coins
Dave Provost

1:30pm **Young Numismatist/Young Collector Program**
Charles Lambert and Rodney Bobac

2:00pm **Educational Seminar**
The Subtle Art of Cherrypicking Large Cents
Greg Capps

3:30pm **Club Meeting**
International Association of Silver Art Collectors

6:00pm Show Closes

6:30pm NCNA Annual Banquet

Sunday, October 4th

10:00am Show Opens

3:00pm Show Closes

COIN SHOW CALENDAR

SEP

11 – 13 Sa: 10a-6p Su: 10a-3p	Charlotte, NC <i>Carolina Coin, Stamp & Postcard Show</i> Metrolina Tradeshow Expo, Bldg. C 7100 N Statesville Road, Charlotte, NC Contact: Dot Hendrick – 919.828.9450
26 – 27 Sa: 10a-6p Su: 10a-4p	Jacksonville, NC <i>Rare Coins of Raleigh Show</i> Econolodge Convention Hall 701 N Marine Boulevard, Jacksonville, NC Contact: 919.790.8544

OCT

2 – 4 F: 10a-6p Sa: 10a-6p Su: 10a-3p	Greensboro, NC <i>NCNA 57th Annual Show & Convention</i> Greensboro Coliseum 1921 W Lee Street Greensboro, NC Contact: Barry Ciociola – 919.656.3265
17 – 18 Sa: 10a-5p Su: 10a-3p	Wilmington, NC <i>Wilmington Coin & Currency Show</i> American Legion Hall 702 Pine Grove Drive Wilmington, NC Contact: Larry DeBellis – 910.471.2581

NOV

11 – 14 Sa: 10a-5p Su: 10a-3p	Raleigh, NC <i>Carolina Coin, Stamp & Postcard Show</i> Holshouser Building, NC State Fairgrounds 1025 Blue Ridge Road, Raleigh, NC Contact: Dot Hendrick – 919.828.9450
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NCNA Membership Benefits

The NCNA was established to bring together those interested in numismatics and to foster a sharing of numismatic knowledge through its publications, its annual Convention and its support of local coin clubs. NCNA membership is open to collectors, dealers and clubs.

Why Join the NCNA?

- **Fellowship:** Become part of a numismatic community that stretches from the Great Smoky Mountains to the Outer Banks!
- **NCNA Journal:** Receive a quarterly journal with informative articles, NCNA organizational updates and the latest news from member clubs.
- **Annual Convention:** The NCNA hosts one of the larger coin and currency shows in North Carolina each year, featuring local and regional dealers.
 - NCNA members are eligible to exhibit at the Convention and win awards.
- **Speakers Bureau:** NCNA member clubs have access to knowledgeable speakers who offer programs on a diverse range of numismatic topics.
- **Speaker Award Program:** The NCNA offers “Speaker Appreciation” awards to those who present an educational program at an NCNA member club.
- **Local Clubs:** The NCNA can assist with the organization of a new club or the ongoing support of an existing club. Contact us if you need assistance!
- **Club Liaison Program:** An NCNA program that brings together club representatives from across the state to exchange ideas and collaborate on improving the club experience for all members.
- **Security Alerts:** The NCNA distributes timely information to dealers and collectors regarding scams, counterfeit collectibles and other important security concerns.
- **Annual Elections:** NCNA members are eligible to vote in the Association’s annual election.
- **Annual Awards:** Each year the NCNA presents awards to those who have contributed to the advancement of the hobby through their support of the organization and/or the sharing of their expertise with other collectors.

NOV

21 – 22 Sa: 9-4:30 Su: 9-4:30	Goldsboro, NC <i>Wayne County Coin Club Show</i> Elks Club 139 105 E Chestnut Street, Goldsboro, NC Contact: Walter Ehrhardt – 704.450.1639
21 – 22 Sa: 9:30-5:30 Su: 9:30-3:30	Salem, VA <i>Salem / Roanoke Valley Coin Show</i> American Legion Building 710 Apperson Drive, Salem, VA Contact: Will Camp – 540.943.CAMP
28 – 29 Sa: 10a-6p Su: 10a-4p	Rocky Mount, NC <i>Rare Coins of Raleigh Show</i> Moose Lodge Family Center 521 Country Club Road, Rocky Mount, NC Contact: 919.790.8544

DEC

5 – 6 Sa: 10a-5p Su: 10a-3p	Fayetteville, NC <i>Cape Fear Coin Club Show</i> Holiday Inn 1944 Cedar Creek Road, Fayetteville, NC Contact: Mickey Smith – 910.497.5445
19 Sa: 10a-5p	Greenville, NC <i>Rare Coins of Raleigh Show</i> American Legion Post 39 403 St. Andrews Drive, Greenville, NC Contact: 919.790.8544

ANACS will be accepting submissions at the following shows:

- *Carolina Coin, Stamp & Postcard Show* – Charlotte, Sept 11 - 13
- *NCNA 57th Annual Coin Show & Convention* – Greensboro, Oct 2 - 4

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(Phone #) (E-mail)

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(Date Of Birth) (Occupation)

(Numismatic Specialty)

(Club or Society Memberships:

(Signature Of Applicant)

(Signature of Proposer) (NCNA No.)

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* Per NCNA bylaws, a Family Membership requires either two adults at the same address OR one or two adult(s) and one or more children at the same address. Please list names of all family members included in membership and identify each adult and child.



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All the “Indians,” A Type Set

by Mark Benvenuto

Throughout its history, the United States Mint has produced a large enough sample of coin designs to allow certain themes to become obvious. Perhaps the single most obvious is Liberty, with plenty of different representations. But a close second includes some of the most artistic designs the Mint has produced, those which feature an Indian – more properly, Native American or First People – image on the obverse. A type set collection of such coins would be intriguing, and would most likely include the following:

1854 – 1889, Indian Head \$1 gold pieces



This early depiction of an Indian on the obverse of the \$1 gold pieces is sometimes referred to as Lady Liberty in an Indian headdress. The image as well as the word “Liberty” on the headband of the feathered headdress does support the claim. There are two different Indian Head designs for this coin, both the work of Mr. James Longacre, and while we can in hindsight claim that this isn’t a very realistic image of a Native American woman, to be fair, Mr. Longacre, like all of us, was a product of his age. The coins he would have been able to compare against his own artwork were those of the European powers, most of which sported one royal portrait or another. So the headdress alone may have been a departure from the norm, at least by the reckoning of the day.

1854 – 1889, \$3 gold pieces



Also designed by Mr. James Longacre, this early image which can also be called “Indian” is often another that is considered by serious collectors to be an image of Liberty in a Native American headdress. Strengthening such a statement again is that the image certainly appears to be that of a Caucasian woman, and that the headdress proclaims, “Liberty” across the headband.

The entire \$3 gold piece series can be considered rare, but there are a couple of dates, including the 1854, which are common enough that just about any collector who wants one can find it. They will never be considered cheap – there is, after all, only a couple of dates with mintages over 50K coins – but \$750 may be enough to ante up and buy one.

1859 – 1909, Indian Head Cents

These collector favorites sport a couple of different metal compositions, an early change in the image on the reverse side, and two years at the tail end of the series where these little guys were also produced at the branch Mint in San Francisco. Once again, the Indian image is a stylized one, and once again the artwork is that of Mr. Longacre. Purchasing any old Indian Head cent for a type set is easy, as worn ones are the stuff of dealer bargain boxes. The challenge here might be to buy the best you possibly can using whatever pre-set budget ceiling you have decided upon.



1907 – 1933, Indian Head \$10 Eagles



These hefty gold Eagles are the design artwork of Augustus St. Gaudens, and were part of President Theodore Roosevelt's plan to re-work all the images on US coins, hopefully to bring them up to the artistic standard of the coins of the ancients. Each of these pieces contains 0.48375 ounces of gold, which makes them an expensive addition to any type set. Another factor working towards higher prices is that many of these have probably hit the melting pot in the past, when the prices of gold and silver have spiked. Despite that however, Indian Head

\$10 Eagles can still be found for less than \$1,000, provided we're not looking for pieces in some higher grade of mint state.

1908 – 1929, Indian Head \$2.50 quarter Eagles and \$5 half Eagles



These two gold pieces that share a single design are the artistry of Mr. Bela Lyon Pratt. Most collectors are aware that the recessed design elements—what gets called an incuse design – are what these coins are most noted for. But it's also worth noting that Pratt studied under St. Gaudens, considered St. Gaudens to be a mentor, and that this is really the first Indian themed design in which the figure has facial features that make him look to be truly a Native American.

1913 – 1938, Indian Head or Buffalo nickels

If we were to ask a large group of folks who are not collectors to tell us of one coin that has some image of a Native American on it, it's a good bet that many of them will say the Indian Head nickel, also known as the Buffalo nickel. Designed, or perhaps we should say sculpted, by James Earle Fraser, this nickel has become something of an American icon. Even today, they are made into jewelry and sold in countless places throughout the US west, often somehow worked into souvenirs. They were made in such large quantities that worn ones are again the stuff of dealer bargain bins. And the man who designed them was well-suited for the realistic depiction of Native Americans, as he had grown up in Minnesota and become a sculptor at a time when tribes in the area were all being relocated to reservations.



Like the Indian Head cent, finding a single Indian Head nickel for a type set collection is more a matter of finding the best you can afford – and there are still plenty of beauties out there.

2000 – present, the Sacagawea golden dollar



This relatively recent addition to our list represents an attempt to wean the US population off of paper dollar bills – one that hasn't been successful. The coin has the rather odd composition of a 100% copper core wrapped in cladding that is 77% copper, 12% zinc, 7% manganese, and 4% nickel, for an overall composition of 88.5% copper, 6% zinc,

3.5% manganese, and 2% nickel. All this supposedly makes these coins identifiable to vending machines, just like the Susan B. Anthony dollars before them.

Curiously, there has been quite a lot written about the young woman who posed for the coin, a Shoshone woman named Randy'L He-dow Teton, and the baby she carries. This author was lucky enough to hear her speak in the past, where she told the audience the experience was a fun one, and that the baby was simply a toy doll, and not a real child.

2006 – present, the revived Indian Head nickel design on the \$50 gold piece



The other modern Indian themed US coin is the re-worked Fraser design, now in gold, and now with a face value of \$50, a purity of 0.9999 fine, or 24 carats, and with the general name the "Gold Buffalo" or the "American Buffalo." Its value is always pegged to the price of gold, but since many collectors go for a proof, there will always be a premium attached to them.

For those of us who would rather not part with so many paper dollars for one \$50 gold coin, in 2008 the Mint expanded this program to fractional pieces of ½ ounce, ¼ ounce, and even 1/10th ounce Gold Buffalo coins. As well, in 2001 the design was used on a commemorative silver dollar.

All together?

Overall, it looks like a type set of Native American-themed United States coins might be costly, simply because so many of them are gold. But what a challenge this could be, what a history lesson it could become, and what a collection of great artwork a person could assemble if they choose to try this. If you're up for it, by all means, enjoy!

All images courtesy of Heritage Auctions, www.ha.com.



Editor's Note: The Type Set described by Mark can be supplemented with the inclusion of several US commemorative coins that also feature Native Americans. Choices include the 1921 Missouri Statehood Centennial half dollar, the 1926-39 Oregon Trail Memorial half dollars, the 1934-38 Daniel Boone Bicentennial half dollars, the 1935-39 Arkansas Statehood Centennial half dollars, the 1936 Long Island half dollar, the 1936 Rhode Island half dollar, the 2001 American Buffalo silver dollar and the 2007 400th Anniversary of the Founding of Jamestown gold half eagle and silver dollar.

NCNA Speaker Appreciation Awards

Just a reminder to all NCNA member clubs...

The NCNA sponsors a **Speaker Appreciation Award** program that seeks to recognize the efforts of those who take the time to present educational programs to clubs across the state.

All NCNA member clubs can apply for an award for each speaker that gives a presentation during a club meeting or at a recognized club function.

To receive award certificate(s) for one or more speakers, send the speaker's name, the title of his/her presentation and the date of the presentation to: Dave Provost, PO Box 99245, Raleigh, NC 27624 or at uscommems@gmail.com. Use the same for questions.

♣ News from the Clubs ♣

Wayne County Coin Club

The Wayne County Coin Club (WCCC) reports that Walter Earhart has assumed the duties of club president; Frank Aanenson serves as the club's vice president.

The WCCC meets the second Thursday of the month at the Adamsville Baptist Church, 1302 North Berkley Boulevard in Goldsboro, NC. Meetings begin at 7:00pm and end by 9:00pm.

The club will be holding its annual coin show on November 21st and 22nd at the Goldsboro Elks Lodge (No. 139), 105 East Chestnut Street, Goldsboro, NC. Show hours for both days are 9:00am to 4:30pm. Approximately 20 dealer tables are expected.

Raleigh Coin Club

2015 Raleigh Money Expo™ Offered Something for All Collectors

The 42nd annual Raleigh Money Expo™, hosted by the Raleigh Coin Club (RCC), took place June 26-28 at the Exposition Center on the NC State Fairgrounds. It featured a bourse that showcased 165 dealer tables, an outstanding display of educational exhibits and a very active YN area. The event drew 1,600 visitors over its three days.

Dave Provost, the Expo's Bourse Chair, commented "Each year we try to expand what we offer the collectors who come out to our show. This year, we presented the largest dealer bourse in the club's history and brought in a good number of nationally-known dealers with fresh material and inventory to appeal to even the most advanced collectors. We also hosted an array of terrific educational programs and exhibits in keeping with our club's charter to promote the hobby through education."

The RCC took advantage of the US Mint's launch ceremony of the Blue Ridge Parkway quarter the day before the show opened by arranging for 20 rolls of the freshly-minted quarters to be purchased at the ceremony and sent overnight to the Expo for distribution via a "quarter swap." Hundreds of the new quarters were exchanged at face-value during the Expo.

A definite highlight of the show was the club's "YN Zone." It featured a mix of entertaining arcade-style games that young collectors could play to win coin prizes. Over 125 kids took part in the area's activities and took home hundreds of coin and coin-related prizes for their effort. Jeff McCauslin, RCC YN Coordinator, built all of the games presented and was repeatedly complimented on the quality of his handiwork.

The 2015 Expo featured 50 cases of educational exhibits that showcased many scarce and rare coins and bank notes. "The RCC is fortunate to count among its membership a number of exhibitors who have garnered national awards for their displays, so our exhibit area is always filled with world-class presentations" noted David Boitnott, the show's Exhibit Chair. He continued, "Though exhibits have disappeared from many coin shows over the last decade, we believe they are one of the strengths of our show and plan to always have them be part of it."

The *Art of North Carolina Money* exhibit was a definite favorite among show visitors and ultimately took home the "People's Choice" award. The exhibit explored the vignettes and designs featured on North Carolina related paper money, coins and medals from colonial times to the present and featured an outstanding collection of scarce and rare notes.

"Counterfeits and Copies" was the theme for the educational seminars presented on Friday and Saturday. The series of talks explored a variety of counterfeiting techniques that have been used on paper money and coins over the course of history, as well as diagnostic techniques that collectors can use to guard against being fooled. As many collectors seek out numismatic copies and counterfeits, several talks discussed the collectability of these intriguing pieces. The seminars were well-attended throughout the show and kept their audiences interested and engaged.

Continuing its community outreach efforts, the RCC again sponsored a food drive at the Expo to help those in need. The combination of food and cash donations received will enable the Western Wake Crisis Ministry to provide much needed meals and support services to local residents. The RCC thanks all who donated during the Expo.

Planning for the 2016 Expo is well underway with an eye toward taking the show to the "next level" and giving collectors from across the southeast and Mid-Atlantic States even more reasons to come and enjoy what Raleigh has to offer.

Collectors seeking more information about the RCC should visit www.RaleighCoinClub.org.

Send in Your Club News!

NCNA member clubs are encouraged to send news and updates about their organization to the NCNA for inclusion in the *Journal*.

Updates should be sent to:

Dave Provost at uscommems@gmail.com

or

PO Box 99245 • Raleigh, NC 27624

Did You Know?

Though the North Carolina and Ohio Statehood quarters each show an early bi-plane that appears to be a Wright Brothers design, only the North Carolina quarter officially identifies the plane shown on its reverse as one created by the famed duo.

The official description of the plane on the Ohio quarter lists it simply as an "early aircraft" even though the illustration seems clearly based on the design of a Wright Flyer.

PAN FALL COIN SHOW



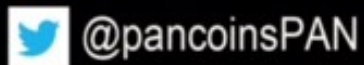
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Secretary's Report

New Members

The following have been accepted as new members of the NCNA:

Fred W. Haumann
Larry Neal
Sean Nesbit
Twyman Patterson

Pat Shook
Kevin Shook
Raymond Pesaturo
L. Alan Stullenbarger

Election Reminder

By the time you read this, you should have already received your ballot for the 2015 NCNA election of officers and directors. If you haven't, please contact Jim Neely immediately at either 919.557.1302 or fuquaycoins@earthlink.net so that arrangements can be made to have one sent to you in time to cast your vote.

All mailed ballots must be received by Thursday, October 1st. Votes can also be cast at the Convention in Greensboro through 3:00pm on Saturday, October 3rd; a ballot box will be located at the registration table at the entrance to the bourse floor.

Final Exhibit Call

If you would like to place an exhibit at the NCNA Convention, it is important that you contact Dave Provost at uscommems@gmail.com by Saturday September 26, 2015. (*Note: The deadline has been extended by one week.*)

The Exhibit Application and Rules are available on the NCNA web site (www.NCNAonline.org) under **Convention** on the menu bar.

Exhibits will be eligible for the annual "Best of Show" award (Senior and Junior categories), as well as for the "People's Choice" award which is given to the "favorite" or "most popular" exhibit as voted on by show visitors.

Proposed Update to NCNA Bylaws

A proposed amendment to the NCNA bylaws was presented and approved for vote at the May meeting of the Association's Board. The intent of the amendment is to streamline the process for making administrative changes to the Association's bylaws. The scope of the amendment **does not** include changes that would affect the voting rights of the members of the Association, their eligibility for office or the structure of the Executive Board, such changes would continue to require an affirmative vote of the general membership.

Following is the text of the proposed amendment and the current section of the bylaws that it would replace. A vote on the amendment will take place at the 2015 Convention during the General Membership Meeting on Saturday morning. If a membership quorum is not present, the vote will take place at the NCNA dinner on Saturday evening.

Current Bylaw:

Article IX: Special Provisions - Late Additions - Future Bylaws Amendments

Section 3 These bylaws may be amended by a two-thirds vote of the NCNA members present at any official meeting of the association, providing all members have been given a thirty-day notice. A quorum of eleven NCNA members, present and in good standing is necessary for passage of any amendment.

Proposed Amendment:

Section 3 Administrative changes regarding the operation and management of the Association, not affecting the voting rights of the members of the Association, their eligibility for office or the structure of the Executive Board, can be made by the Executive Board by an affirmative vote of two-thirds of its members.

Section 4 Proposed amendments to the bylaws affecting the voting rights of the members of the Association, their eligibility for office or the structure of the Executive Board shall require:

- (a) An affirmative vote of two-thirds of the Executive Board.
- (b) Publication of the proposed amendment in the official publication of the Association.
- (c) A minimum 30-day member comment period following publication.
 - i. If opposing comments are received, the Executive Board will review the comments and determine whether revisions to the proposed amendment are needed prior to a vote of the membership.
- (d) The final version of the proposed amendment will be presented at the next official meeting of the Association.
- (e) A simple majority vote will be required, from a quorum of ten (10) NCNA members in good standing, excluding members of the Executive Board, to adopt the propose

Board Meeting Minutes

The NCNA Board met on Saturday, August 8, 2015 at the annual Iredell-Statesville Coin Club show. The meeting called to order at 5:15 by First Vice President Barry Ciociola.

Present were: Barry Ciociola (BC), David Provost (DP), Mickey Smith (MS), Charles Gray (CG) and Greg Capps (GC).

The first topic of business was the 2015 NCNA election. DP, on behalf of interim Secretary Jerry Zonca (not present), reported that at least one nomination had been received and accepted for each of the Board's five officer positions. It was also reported that multiple nominations had been received for the three director slots up for election, but that some were disqualified due a failure to meet eligibility requirements and some were declined. The ballots were to be mailed with all eligible nominees listed; write-in votes would be accepted.

DP introduced for discussion the possibility of realigning the Board to include better geographic representation and/or a reduced number of directors. The discussion was tabled for a future meeting.

It was agreed that a ballot box for "last minute" election ballots would be made available at the Convention.

A discussion regarding the nominations received to date for the NCNA's various annual awards was then held. It was reported that at least one nomination for each of the awards had been received by President Jim Neely (not present) but that additional nominations were likely as there was still a month to go before the nominations deadline on September 7, 2015. DP presented an additional nomination for the Forest and Tessie Michael award.

BC then provided an update on the show's bourse. He reported that dealer applications continue to be received and that more are expected from dealers who have verbally committed but not yet completed their paperwork. BC did note, however, that the total number of committed dealers to date is running behind the count of 2014. He planned additional follow-up with dealers who have not yet sent in contracts.

BC also provided an update on the advertising plan that he and Danny Freeman (DF; not present) had been implementing. Listings had been secured in all of the traditional hobby publications (*Coin World*, *Numismatic News*, *Bank Note Reporter*) as well as on multiple web sites. The details of the local advertising plan were still being finalized and would be reported at a future meeting. BC also reported that the database of last year's attendees was near completion and that the postcard mailing was being developed by DF.

DP reported that speakers had been secured for each of the three educational seminar slots on the schedule and that a backup speaker was available in case of a last minute cancellation.

DP reported that applications for six exhibits had been received and that he was continuing to recruit exhibitors. A discussion was held regarding how to get additional involvement, from individuals and clubs, in exhibiting. Multiple board members agreed to raise a discussion regarding exhibiting at their home coin club. BC suggested that an article on exhibiting in a future NCNA *Journal* could prove useful; DP agreed to develop something in time to promote exhibiting for next year's Convention.


The starting time for the annual NCNA banquet was confirmed as 6:30pm on Saturday, October 3rd.

BC, on behalf of DF, introduced a proposal to develop a firm schedule for future board meetings. The proposal outlined a schedule of four mandatory meetings that would be geographically distributed across the state; ad hoc meetings could continue to be called, as needed, under the plan. DP raised the issue of the importance of timely communication via telephone and email among the board members outside of the scheduled meetings if the total number of meetings was to be reduced; all agreed to comply.

A discussion was then held regarding the attendance of non-board members at the board meeting. It was agreed that the board meetings would continue to be open to all interested NCNA members. It was also agreed that if a sensitive/confidential matter was before the board, non-board members would be asked to leave the meeting, but only until such discussions were completed.

As its final topic of discussion, the Board expressed its condolences to Mickey Smith on the recent passing of his mother, Juanita Smith.

The meeting adjourned at 5:59 PM



Bill Graves

Numismatics
probgee@aol.com

R&B Numismatics

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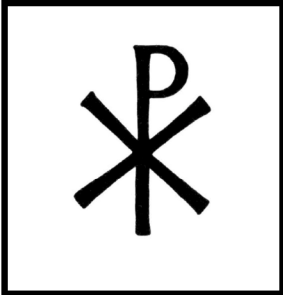
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Did you know?

The "Three Presidents Monument" (officially known as the "Presidents North Carolina Gave to the Nation Monument") on the grounds of the State Capitol in downtown Raleigh was sculpted by Charles Keck.

Keck is known to numismatists for his designs used on the 1915-S Panama-Pacific International Exposition gold dollar and the silver half dollars for the 1927 Vermont-Battle of Bennington Sesquicentennial and 1936 Lynchburg, Virginia Sesquicentennial.

North Carolina Numismatic Association *Officers and Directors*

President: Jim Neely • 919.557.1302
fuquaycoins@earthlink.net

1st Vice President: Barry Ciociola • 919.477.9703
notgeld@aol.com

2nd Vice President: Danny Freeman • 910.740.6751
southerngoldcoins@yahoo.com

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hhcarmichael@mindspring.com

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