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NCNA Journal

Volume 43 • 2017 • Number 1



The "Love Coin" of Kyrene

Writing for the NCNA Journal

The *NCNA Journal* welcomes original articles on all facets of numismatics; articles related to North Carolina numismatics are particularly encouraged. Submission of previously published articles will be considered on a case-by-case basis; prior publication source should be noted at time of submission. The NCNA reserves the right to edit all submissions for length, format and/or content.

Digital copies of submissions are preferred; they should be sent via email to: uscommems@gmail.com. Typewritten articles are also accepted; they should be sent to: Dave Provost, PO Box 99245, Raleigh, NC 27624.

The inclusion of images in support of a submitted article is very much appreciated. Digital images of 300 dpi (or higher) are preferred. Files in JPG format are preferred; please contact the editor before sending images in other formats. Questions regarding images should be directed to the editor. **PLEASE NOTE: The copyright for all images submitted must be owned by the submitter; submission of images downloaded from the internet without prior permission is not acceptable.**

Authors of articles submitted are eligible for the NCNA's **Bason Literary Award**. It is given each year in recognition of outstanding contributions to the *NCNA Journal* and/or other numismatic publications.

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1st Vice President: Perry Siegel • 704.992.2707
herakles@heraklescoins.com

2nd Vice President: Greg Cheek • 336.428.2026
ghcheek@earthlink.net

Secretary: Dave Provost
uscommems@gmail.com

Treasurer: Halbert Carmichael
hhcarmichael@mindspring.com

Appointed Positions

Webmaster: Alan Stullenbarger • alanstullenbarger@gmail.com

Journal Editor: Dave Provost • uscommems@gmail.com

Bourse Chair: Barry Ciociola • 919.477.9703
notgeld@aol.com

YN Coordinator: Jeff McCauslin • 919.607.9371
jjismac@gmail.com

*The Official Publication of the
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Volume 43
2017
Number 1

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The opinions expressed in the articles published are those of the authors and do not necessarily represent the position of the North Carolina Numismatic Association or the Editor.

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President's Message

Hello! As I write this message, the annual Charlotte Coin Club show is fresh in my mind. The fine folks at the Charlotte club can always be counted on for putting together a very nice show – this year was no exception. While it was well-attended and folks were very nice, I came away wondering “Where were all the young collectors?”

I participated in the club's YN program at the show and many young people did come by my table to have their quiz questions answered. I hope their enthusiasm continues and they turn out to be future collectors, but I didn't really see many that I recognized from a year or two ago. Let's hope these club-sponsored YN programs turn up a new crop of collectors for the future. I encourage all NCNA member clubs to include a YN program at their show – we are all responsible for supporting the next generation of collectors! If you have any questions about YN programs, please contact our Youth Programs Coordinator, Jeff McCauslin; his contact information can be found just inside the back cover of the *Journal*.

It takes a huge amount of effort to put on a strong show like the Charlotte show. It takes many people and a lot of hours to accomplish this type of task. As many of you know, I attend numerous shows during the year. As I travel across the country, I notice the same leadership teams at each respective show year after year.

It occurred to me recently that, for the most part, they are all getting older. I notice this because I am also.

I encourage you to accept the challenge of leadership and to get involved with your local club or the NCNA. Volunteer to help at club meetings and events, become a Board Member, begin a Young Numismatist program, bring in new and younger members or make any other type of contribution that fits your skill set. Otherwise, our hobby will only dwindle in the future and not grow. Almost all clubs and organizations need more support from the under 30 age group, the “tech-savvy” folks, with new ideas and ways to draw a younger group of girls and boys to our hobby.

I am asking everyone in our NCNA family to “step up” and ask how and where you can help. For example, the NCNA is seeking three to four



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Looking for Local Coin Club Information?

Find out more about coin clubs in your area by visiting www.NCNAonline.org and clicking on the “Members” tab at the top of the page. Then select “Club Information” to find the club nearest you.

New Club Forming in Hickory

Word has been received that a new coin club is being formed in the Hickory, NC area.

The club's first meeting will be held on Monday, May 15, 2017 at the Boxcar Grille in Claremont, NC; the restaurant is located at 3140 N Oxford Street. The meeting will start at 7:00pm. All are welcome!

The club currently plans to meet on the third Monday of each month.

US Coins with an Image of Abraham Lincoln

Here's the answer to the "Did You Know?" question found on page 44.

- 1909-1942; 1944-1958 Cent w/ Wheat Ears reverse - Bronze
- 1943 Cent w/ Wheat Ears reverse – Zinc-coated steel
- 1959-1982 Cent w/ Memorial reverse – Copper alloy
- 1982-2008 Cent w/ Memorial reverse – Copper-plated zinc
- 2009 Birth Bicentennial Cent w/ four commemorative reverses
 - Birth and Early Childhood in Kentucky
 - Formative Years in Indiana
 - Professional Life in Illinois
 - Presidency in Washington, DC
- 2010-present Cent w/ Shield reverse
- 1918 Illinois Statehood Centennial Commemorative half dollar
- 1991 Mount Rushmore Commemorative coins
 - Gold half eagle
 - Silver dollar
 - Clad half dollar
- 2009 Birth Bicentennial Commemorative Silver dollar
- 2003 Illinois Statehood Quarter
- 2006 South Dakota Statehood Quarter (on Mount Rushmore)
- 2010 Presidential Dollar

new Board Members, are you ready to help lead? We also seek assistants to help carry out the mission and objectives of the NCNA. We can use help with our annual convention, with coordinating our efforts with local clubs, with membership initiatives, with developing Boy Scout and Girl Scout programs and to start new clubs across the state. Please consider helping out! You can contact anyone on our Board if you have a desire to get busy and make a difference in our wonderful hobby.

In closing, I would like to say "Thank you!" to all club members everywhere who put in a lot of time and effort to make their clubs and shows and programs as successful as they are. I am sure that you are not thanked often enough, so I say again – "Thank you!"

Barry Ciociola, NCNA President



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North Carolina Numismatic Association 59th Annual Coin Show

PLEASE NOTE!

The dates and location of the 2017 NCNA Convention and Show have not yet been finalized.

Please check the NCNA web site at www.NCNAonline.org for the latest information. The next issue of the *NCNA Journal* will also have the finalized details.

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and even in the last hours of the show on Sunday afternoon a few visitors were still arriving.

Saturday afternoon, the Low Country Red Cross blood mobile was at the show and collected 21 pints of blood. The Coin Club has been teaming with the Red Cross for the past few years and every show the crew on the blood mobile are kept busy for the five hours they are at the show.

There is a special prize drawing for one of the blood donors. Crystal Keller from Ladson, SC was the lucky donor at this February's show.

As always, the show ended Sunday afternoon with drawings for prizes for young numismatists and for the club's fundraiser.

The Low Country Coin Club has been active in the Charleston/North Charleston area since 1961. Regular club meetings are held at 7:30 PM on the first and third Wednesday of each month at the Community Center, Park Circle, North Charleston, SC. Anyone visiting the area is welcome. Visit the club website, www.lowcountrycoinclub.com or the club's Facebook page for more information.

The next Low Country Coin Show will be August 4 – 6, 2017, at the Ladson, SC Fairgrounds.

Morganton Coin Club

Former Treasurer Michael Beach Passes

The Morganton Coin Club is sad to relay the news that avid coin collector and former club treasurer, Michael Raymond Beach died on February 14, 2017. He was 58.

Michael was employed for many years at American Roller Bearing, Caterpillar and James Tool. He was an avid coin collector and a member of area coin clubs.

A memorial service was held on Saturday, February 18, at Smarts Grove Baptist Church. Memorial contributions to assist with Michael's funeral expenses can be sent to Sossoman Funeral Home, PO Box 2608, Morganton, NC 28680.

Raleigh CC Honors Pair for Outstanding Service

The Raleigh Coin Club honored two of its own at its February meeting. Jeff McCauslin, the club's YN coordinator, and David Boitnott, a former club president and the club's long-time webmaster, each received the RCC's "President's Award" for outstanding service to the club.

David created the RCC web site in 1997 and has been the club's webmaster ever since. The site incorporates frequent content updates and is the primary on-line source for the latest information regarding the club's annual show and the numismatic events it periodically hosts.

Jeff took over the club's young numismatist program in 2011 and has expanded the program beyond monthly meetings to incorporate outreach programs in the community, including programs for the Boy Scouts and Girl Scouts, along with a highly-successful YN area at the club's annual Raleigh Money Expo™ that has become a model for other club shows.

RCC president, Dave Provost, commented, "It's a pleasure to give David and Jeff these awards. They are two of the most active members of the club and each contributes in a very meaningful way. They are a big part of what makes the RCC such a strong and vital club"

Each winner received a custom hand-made wooden plaque that features a carved rendition of Sir Walter Raleigh as seen on the obverse of the 1937 Roanoke half dollar – the coin serves as the club's logo.

Low Country Coin Club

Low Country CC Closes 2017 Winter Coin Show Smiling

Club members were cleaning up the show site late Sunday as 30 plus dealers packed their vans and trailers to head home to watch the Super Bowl.

Bourse chairman Richard Smith reported not hearing any complaints from dealers or customers. Attendance at the show was not recording breaking, falling at near 600 guests, but traffic was steady all three days

Notes from the Editor's Desk

Welcome to Spring!

The content in this issue of the *Journal* just might be the most diverse of all the issues I have overseen. It most definitely has a "worldly" tone to it!

NCNA First Vice President Perry Siegel offers up the first of a series of articles he has planned on ancient coins. Kicking things off is "The Love Coin" of Kyrene, a 7th century BC Greek city-state in North Africa. Bob Schreiner has chronicled a few numismatic tidbits from his recent visit to Costa Rica and first-time contributor John McCauley presents a brief historical overview of Canadian circulation coins and relates the joy he recently experienced in completing one of his sets.

Regular contributors Danny Freeman and Jeff McCauslin are back. Danny muses about the auctions of the incredible John J. Ford Jr. collection and Jeff offers up some tools and tips on coin grading for new collectors.

There's also a very informative update on the initiative to get numismatic items exempt from NC sales tax. I strongly encourage you to review the update and consider what you might be able to do to help the effort. Removing the sales tax on numismatic items would open up the potential for North Carolina to once again host American Numismatic Association (ANA) shows and to attract more out-of-state dealers to our ongoing local NC coin and currency shows.

Speaking of the ANA, in conjunction with the Raleigh Coin Club, the ANA will be hosting a two-day seminar – *Introduction to Counterfeit Detection* – on October 18th and 19th in Raleigh. The course is designed to help you learn more about what to look for when trying to determine if a coin is legitimate. Such knowledge can save you from making very expensive mistakes as you purchase coins for your collection and thus makes the course tuition a true bargain! Visit www.money.org and look under "Events" then "Upcoming Seminars and Workshops" for all the seminar details – you can register online!

Until next time, enjoy! – Dave



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**For more information about the Raleigh Coin Club and
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♣ News from the Clubs ♣

Charlotte Coin Club

Charlotte CC Hosts Successful Annual Show

The Charlotte Coin Club (CCC) held its 47th annual show the weekend of February 10-12, at a new location, The Park Expo and Convention Center. With over 120 tables, the sold-out bourse was steadily active, both Friday and Saturday, and approximately 95% of the dealers were still set up on Sunday. The show drew dealers from all over the east coast, from Florida to Massachusetts.

Club President Jerry Sajbel stated "...the show was well attended by the public as evidenced by the constant bourse buzz. Club volunteers did an excellent job in set-up and operations, most notably our wonderful YN program. We take pride in our efforts to be mentors to the next generation of collectors." Two Boy Scout troops took the merit badge course conducted by scout leader and club member Scott Fox.

Participation in the Young Numismatist (YN) Treasure Hunt by 88 kids was a great success. Each child visited six dealers who had an answer to the six Treasure Hunt questions, all focusing on world coins. Each YN received approximately 20 coins (world and US), a word search based on the treasure hunt questions, a copy of the *Numismatist* and other books and supplies donated by local dealers, show dealers and CCC members.

Over \$700.00 was raised by donations from show attendees for supplies, books and coin-related items generously given to the CCC by the area coin community. The 2017 NCNA Young Numismatist Award winner, and Charlotte Coin Club member, Adam Pezold volunteered at the Treasure Hunt table, mentoring many of the kids who participated.

Tom Wood, of Ephesus Coins, stated, "I saw more enthusiastic young collectors than ever before." Gregory Field, of CFIC Coins said, "I was very pleased with the retail and dealer activity. The show had a diversified group of dealers offering unusual and hard to find items."

For more information, please visit www.charlottecoinclub.org.

I get a great deal of enjoyment from collecting coins from our neighbor to the north. After all, they use the same monetary standard as we do and their regular issue coins are generally the same as ours.

I believe much of their coinage is of a better quality than ours and does not wear with age as quickly. In most border states, Canadian money is found regularly in everyday change. Paper currency is also accepted in some of these states, although exchanged at a discount. I would encourage any of you that are looking for something new to add to your collection, to take a serious look at "Collecting Canadian." I will be happy to help anyone get started.

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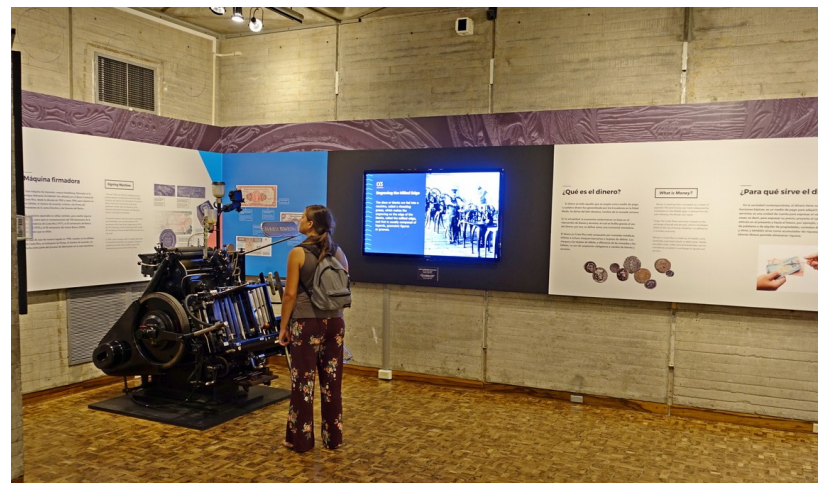
Numismatic Diversions in Costa Rica

By Bob Schreiner

I spent several weeks last fall in Costa Rica, and on this first venture there I looked for numismatics in the capital city of San José. Costa Rica is situated in Central America between Nicaragua and Panama. It is less than half the size of North Carolina in terms of area and population. Costa Rica is known for the stability of its democratic government and economy, its Earth-friendly policies and its agreeable people and climate. Tourists are attracted to its beaches and jungles, and to the abundant and diverse fauna and flora. San José is located inland at an altitude of about 4,000 feet where the climate is moderate.

I looked for a coin club but never found one. But I did find an excellent numismatic museum, two coin shops and fascinating bus change boxes.

The museum is known informally as the Gold Museum, but it is in fact two museums in one location: Pre-Columbian Gold (Museo de Oro Precolombino) and Numismatics (Museo Numismático). There are some 1600 pre-Columbian gold artifacts with contextual displays, such as a life-sized warrior figure adorned with gold ornaments. There is also a replica of a pre-Columbian grave containing numerous gold objects which was discovered on a banana plantation in southeastern Costa Rica in the 1950s.



The Costa Rican numismatic collection includes coins, paper money and non-money items such as coffee tokens. There is also a section on the minting process. The museum is modern, the displays professional and the signage bi-lingual. The museum publishes numismatic books. I left with three; one in both English and Spanish, and the other two will help me improve my Spanish. I highly recommend this museum, as well as other museums you will find in San José.

I didn't seek the two coin shops but discovered them in my extensive wanderings in the central commercial district. Both featured local and world coins and paper money, and one appeared to have a strong selection of coffee tokens. One was beautifully and imaginatively decorated, and the owner permitted photos. I've included one here; you can see more at: <https://oldnote.smugmug.com/Costa-Rica/Coin-Shop/>



Coin shop in Costa Rica

Buses were a cheap form of transportation in and around San José and nearby towns. I took them frequently. A typical fare was 325 colones, about 60 cents, and exact change was not required. Most people offered coins or low denomination bills. Costa Rica's coin denominations are 5, 10, 25, 50, 100 and 500 colones. There are about 550 colones to the U. S. dollar. Notes are 1000, 2000, 5000, 10,000, 20,000, and 50,000 colones. The coin designs are pretty dull, but the notes are colorful and quite beautiful. I was surprised that while I would get high-condition coins in change, I never got a note better than about

the dime was reduced to 0.800 silver in 1920. Although the US discontinued the use of silver in dimes and quarters in 1965, Canada continued with its 0.800 fine silver dimes until part way through 1967 when they switched to 0.500 silver; in 1968 the 50% silver composition was used for part of the year and then was transitioned to 100% nickel. With the exception of some anniversary and commemorative pieces struck in 0.925 silver, nickel was used for regular-issue dimes until 1999; since 2000, Canada's dimes have been struck using nickel-plated steel planchets.

Only one other coin was minted in Canada in 1858 and that was the short-lived 20 cent piece. It was minted only in 1858; its composition was 0.925 silver.

Canadian quarters and half dollars were not minted until 1870 and were minted in 0.925 silver until 1920, the composition was then reduced to 0.800 silver until 1967. Planchets of 100% nickel were used starting in 1968 and were continued in use through 1999. As with Canada's dimes, since 2000 the 25-cent and 50-cent coins have been struck using nickel-plated steel planchets.

The silver dollar was introduced in 1935, about the same time the US silver dollar was discontinued. They were minted in 0.800 fine silver until 1967. In 1968, Canada introduced a smaller dollar coin of 100% nickel; it was 32.13 mm in diameter vs. 36.07 mm but featured the same voyageur design as the previous silver dollar. In 1987, Canada further reduced the size of its dollar coin to 26.72 mm and changed its composition to bronze-plated nickel. The reduced size was meant to promote circulation of the coin and replace the \$1.00 bill. (The plan worked!) The coin featured a loon in water and soon acquired the nickname "loonie." In 1996, Canada replaced its \$2.00 bill with a bi-metallic aluminum-bronze coin which soon acquired the nickname "toonie."

Putting together complete denomination sets of Canada's circulating coins is somewhat easier than with US coins because, with only a very few exceptions, Canada has not used mint marks on their coins. Thus, there are fewer coins to pursue for most years within a denomination series.

beginning in 1858, there have been six British monarchs. However, only five have appeared on coins. The first was Queen Victoria who ruled from 1837 to 1901. Because of her longevity, her portrait was changed twice to illustrate her aging. She was followed by Edward VII from 1901 to 1910. George V reigned from 1910 to 1936.

Next in line for the throne was Edward VIII. He was King for less than a year when he abdicated in order to marry a twice-divorced commoner. Though coinage dies were in preparation, no UK coins were minted with Edward's portrait.

Upon his abdication, his brother Albert Frederick Arthur George became King; he preferred to use the name "George" and thus became King George VI. George VI reigned from 1937 to 1953 and was succeeded by Elizabeth II, the current monarch. Due to her long reign, she has had four different portraits on Canadian coinage. The original 1953 effigy was changed in 1965, then again in 1990 and most recently in 2003.

Among the first coins to be minted in Canada in 1858 was the large cent, strangely enough just a year after the US large cent was discontinued. It was minted in 1858 and 1859 and then not again until 1876. It continued until 1920 when it was replaced by a "small cent" which was just slightly larger than the US cent (19.05 mm diameter vs. 19.00 mm). The small cent was minted until 2012 when it was discontinued; Canada no longer strikes a one cent coin for circulation.

Also in 1858, Canada introduced a small, silver five-cent coin minted in 0.925 fine silver (i.e., sterling silver). It was minted for one year and then not again until 1870. Its striking continued through 1919, with its composition reduced to 0.800 silver for 1920 and 1921. It was replaced by the nickel five-cent piece in 1922; as with the small cent, the five-cent coin is very close in size to the US five-cent piece (21.21 mm vs. 21.2 mm). Like the US, the use of nickel in Canada's five-cent coin was replaced during WWII; first by tombac brass in 1943 and then, in 1944 and 1945, by steel planchets plated first with nickel and then with chromium. The composition returned back to 100% nickel in 1946.

The third coin introduced in 1858 was the ten-cent piece. It was also minted in 0.925 silver and in a similar size to the U.S. dime (18.00 mm vs. 17.9 mm). It was minted for only one year, then not again until 1870 (in 1870 the diameter was changed to 18.03 mm). The composition of

very fine, and could not find uncirculated examples in the three major banks I visited.

The bus driver makes change using a coin change box, and I found these quite interesting. All were formed from a block of foam and rested on a platform to the right of the driver. A typical change box is shown below. The driver makes change from this and uses it to organize the coins.



Costa Rican bus driver with "custom" change box.

I haven't completely figured out how the bins of loose coins are used, but one or more holds incoming coins (bills go somewhere else). The driver sorts the coins as he has time during traffic delays, which can be frequent. The neat vertical groupings are change for commonly offered large denomination coins or bills. Some coin boxes have zippered fabric outer cases, such as the one above, some metal cases and some are simply a bare block of foam placed on the platform.

The change boxes seem to be assigned to the driver, whether for a shift or on a permanent basis, I do not know. The layout of the bins and slots varies. There are six or seven large bins in two rows and numerous slots for coin stacks. Some boxes are personalized with decorations.

See more change box photos at:
<https://oldnote.smugmug.com/Costa-Rica/San-Jose-Bus-Change-Boxes/>

Costa Rica shares some of Spain's colonial numismatic history, but is probably better known for its beautiful silver and gold coins as part of the Central American Republic, 1823–1839. But that's another story.

Image Credits

All images courtesy of the author.

Did You Know?

The US Mint is expected to release a one-ounce 0.9995 fine palladium coin in 2017.

It will feature, on the obverse, Adolph Weinman's Winged Liberty Head design (of "Mercury" dime fame) and, on its reverse, the eagle Weinman created for the 1907 gold medal of the American Institute of Architects.



Image courtesy of US Mint.

Collecting Canadian

By John McCauley

A Collection Completed

I recently was very excited about completing my Canadian nickel five cent set. I had been working on the set for a couple of years and was down to three rare and rather expensive varieties. One was the 1951 "high relief," the second was the 1953 "no shoulder fold, near leaf" and the third was the 2000 P (the "P" indicates that the coin was struck using the Royal Canadian Mint's (RCM) new planchet composition of a steel core plated with nickel and copper).

After many phone calls to Canadian dealers, I finally landed the 1951 for a mere \$470. Then I found the 1953 NSF-NL (another \$470). Everyone I asked about the 2000 P told me the same thing — "Good Luck!"

Although there were 4.9 million minted, I could not find one for my collection. I was getting ready to plug the hole in the album and label it unavailable. Then, one afternoon, I was visiting a local coin dealer and we were talking about Canadian coins. I told him about the impossible 2000 P. Well, just for the heck of it we looked through his Canadian nickel book. He had one nickel labeled "2000" and when I looked at the obverse, lo and behold, there was the "P" mark — and it was in uncirculated condition! We made a deal and my collection was complete. (Thanks, Mickey!)

A Brief Review of Canada's Circulating Coins

Although Canada is a member of the British Commonwealth of Nations, it produces its own coinage through the RCM. The Mint's original facility, and current headquarters, in Ottawa, Ontario produces non-circulating legal tender (NCLT) coins for collectors, gold bullion coins and medals; the Winnipeg branch of the RCM produces the country's circulation coins.

Canada remains loyal to the ruling monarch of the United Kingdom whose effigy is on all of its coins. Since the onset of Canadian coinage,

US Coins. Get one and read it, you will learn a lot about the many things that go into grading a coin.

So, when buying a coin, be it slabbed or raw, look at as many coins as you can in the same or similar grade. Compare each to a higher and lower graded coin. Does it look better or worse? Look at the details on the coins offered. If buying a raw coin listed as Very Fine, see if you can find a slabbed coin of that grade and see what a third party says a VF coin should look like. Also, ask the dealer about any variations you see, you might end up finding a coin that is under graded and a good buy. If buying a slabbed coin, try to check several of them at various tables. There will be variation in the coins even if graded the same. Graders are human, grading is subjective and one grader might have just been having a bad day. Remember, buy the coin not the holder!

Also, decide if you are a fan of “toning.” Toning is the natural oxidation of the coin’s surface that some believe enhances a coin’s beauty and others believe ruins a coin. Coins can receive the same grade with or without toning. You just need to realize what toning is, what it looks like (as it can be faked), and whether you are a fan or not. I am not a fan of toning, but I know many people who are.

Finally, the one criterion that is hard to quantify is personal “eye appeal.” This means, what the coin looks like to you. Regardless of grade, do you like the coin? Would you be proud to own it, or are you just interested because it meets the grade you wanted. If the coin is not pleasant to your eyes, then it is probably not the coin for you and you should keep looking. It is OK to be picky when you are spending your hard earned cash. You don’t have to be in a hurry if your collection is a lifelong endeavor.

See you next time!

Did you know?

Abraham Lincoln appears on 17 different US coin types.

Can you name them all? (The list is on page 52.)

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THE ANCIENT GUY



By Perry Siegel

The Love Coin

There are many intriguing coins from the ancient world. Among the most mysterious are the coins from Kyrene. A Greek city-state founded in the seventh century B.C. in North Africa (modern day Libya), Kyrene was one of the more interesting outposts of the Greek world. They were widely known for the silphium plant, a rare relative of celery and fennel, which grew wild in a narrow strip of land on the coast. The Greeks believed the plant was a gift from the healing god Apollo who, according to tradition, carried the nymph Kyrene to Africa and there founded the city bearing her name. Because of its great importance, the silphium plant is prominent on many of the coins from Kyrene.



Figure 1. Silver didrachm from Kyrene, depicting Zeus and silphium plant. 4th Century B.C.

New Collector Connection

By Jeff McCauslin

Who are you to believe when it comes to grading a coin, either raw or slabbed? The dealer who has the coin, the third party that graded a coin, a picture of a coin on the internet? In the end, you need to believe it yourself and, to do that, you need the help of others and a lot of knowledge. Ken Bressett, editor of the *ANA Grading Standards for US Coins* book, has said that you only need four things to grade a coin “a good light, a good magnifying glass, a good memory and 20 years of experience.” The new collector can have the first three but not the experience factor, so what is he or she to do?

Several years into my collecting efforts, I found a small thin book called *Photograde*. It was an early edition that I no longer have. It showed a black and white picture of almost every US coin in different grades and included a description of the criteria for the obverse and reverse of the coin in each grade. Perfect, I thought. If the coin I am looking at looks like the coin in the book and meets the criteria they list for the grade then the coin must be graded properly and the one for me.

Not so fast pilgrim! How about nicks on the rim? Well, they were not mentioned in the book so that must not be an issue, right? No, that is wrong! The condition of a coin’s “third” side is just as important as the condition of the obverse and reverse. What about corrosion, spots, cleaning or scratches, etc. etc.? Well you get the idea. I learned there is more to grading a coin than just matching the coin to a picture and some general criteria.

Now I have the free PCGS *Photograde* app on my phone and I recommend that you get it as well. It gives a color photo of each US coin in all the many grades. It is not perfect, as some of the coins seem so very similar even in different grades, but it does help me see some of the details that should be present when looking at a coin. BUT, the same criteria as above still need to be considered – rim issues, spots, scratches, luster, toning and so on. There are many books that have photos and criteria listed with my preferred being *The ANA Grading Standards for*

formally establishing the show's committees as early as possible. DP noted that he and PS were to meet again and that a full report would be presented at the February Board meeting in Charlotte.

BC reported that the various display cases and lamps that the Association was clearing from its holdings had all been sold and that the money collected would be turned over to HC for deposit.

BC then called for additional topics from the floor. As none were offered, a motion to adjourn was made and approved by vote.

The meeting adjourned at 6:25 pm.



The NCNA Facebook page can be found at
www.facebook.com/NCCollector

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Many medical uses were ascribed to the silphium plant. It was valued as a spice and a wonder drug. It was said that it could cure cough, sore throat, fever, indigestion, aches and pains, warts, promote wound healing and even prevent conception. It may have been an effective antibacterial and antiviral, and was also regarded as an aphrodisiac! Romans considered the dried resin from the plant to be worth its weight in silver denarii. Hippocrates wrote:

"When the gut protrudes and will not remain in its place, scrape the finest and most compact silphium into small pieces and apply as a cataplasm."

The silphium plant, however, was most prized for its pregnancy preventing properties, and was for centuries a popular contraceptive throughout the ancient world. As it could only be cultivated on the desert uplands of the small coastal region of Kyrene, the plant was a mainstay of the economy and brought the city-state tremendous wealth and prosperity. Silphium could only be gathered in the wild; all attempts to cultivate it failed. For that reason, and due to over harvesting to meet the tremendous demand, the silphium plant ultimately became extinct in the first century A.D., a loss which was greatly lamented in Rome. Reportedly, the last known stalk was presented to the Emperor Nero.



Figure 2. Silver hemidrachm from Kyrene, depicting silphium seed pod.
5th Century B.C.

For centuries there was a close association between the silphium plant and human love. When viewing early silver coins from Kyrene during the 6th - 5th centuries B.C., one is immediately struck by the resemblance between the silphium seed or seed pod and that ubiquitous symbol of romantic love – the “heart!” The heart-shaped seed is thought by some to be the source of the modern symbol of love. Could this represent the origin of that symbol? No one knows for sure, but the heart-shaped seed lends itself to interesting discussion.

Kyrene is now an archeological site near the village of Shahhat in Libya. One of its more significant features is the temple of Apollo which was originally constructed as early as the 7th century B.C.



Figure 3. Present-day view of Kyrene.

Other ancient structures include a temple to Demeter and a partially unexcavated temple to Zeus. In 2005, Italian archaeologists from the University of Urbino discovered 76 intact Roman statues at Kyrene from the 2nd century A.D. The statues remained undiscovered for so long because during an earthquake in 375 A.D., a supporting wall of the temple fell on its side, burying all the statues. They remained hidden under stone, rubble and earth for 1,630 years. The other walls sheltered

DP was then called upon to give the Secretary’s Report.

- Current NCNA membership was reported as 354, an increase of 20 members since January, 2016. It was noted that the largest growth area for the Association is within its Junior membership category; Junior members increased from 5 to 26 year-over-year.
- As per recommendations made at the November Board meeting, new membership applications received are now being followed up with an email acknowledgement (when an email address is provided) ahead of sending the new member his/her membership card and most recent *NCNA Journal*. The process change was made to minimize potential delays in engaging new members.
- The topic of initiatives to recruit new members was revisited; it had been introduced at the November Board meeting. DP proposed more collaboration with the state’s local clubs as a way to help engage members in the Association; he indicated he will present a proposal for such collaboration at the February Board meeting. DF commented on the need to increase the presence of the NCNA at local shows with promotional material and membership applications. A discussion followed regarding the Association’s last brochure and the potential for updating it vs. creating a new piece. DP noted that the previous piece had some issues and that it might be easiest to create a new piece. It was decided to revisit the membership initiatives topic at the February meeting.
- Registered attendees of the 2016 NCNA Convention were entered into a database by HC. DP processed the file with USPS tools to “clean” it and remove undeliverable addresses. The cleaned DB was provided to the Charlotte Coin Club for its use in promoting its February 2017 show; the Charlotte CC had provided its mailing list to the NCNA for its use in promoting the 2016 NCNA Convention.
- Multiple revisions to the NCNA web site were reported as having been made, including updated club information. It was noted that current/updated information is still needed from many of the clubs; Board members were asked to collect updates for their local club and to provide them to DP.

Next up was an update from DP regarding the newly-created “Convention Coordinator” role. He stated that he and Perry Siegel (PS) had met to discuss the position’s role going forward and the need for

Attention then turned to the possibility of holding an auction in conjunction with the 2017 NCNA Convention; BC introduced the idea and turned it over to AS for more details. AS, owner / operator of CoinZip.com, stated that he has the infrastructure in place to host internet-based auctions and was currently doing so.

AS outlined how the auction process would work, including the submission/collection of auction lots, imaging of accepted lots, viewing of lots during the NCNA Convention, how the bidding process would work and how lots would be delivered to the winning bidders (either in person or via the mail). He also outlined how the 10% Buyer's Premium collected on each lot would go to the NCNA.

It was reported how the process had been used to successfully conduct auctions for the Pennsylvania Association of Numismatists (PAN) organization and how lots with values in the \$50 to \$200 range were the most successful in terms of active bidding. AS stated the PAN organization received over \$1,100 from the premiums collected on sold lots.

Questions regarding how submissions would be collected from consignors, what potential NC coin shows could be successful submission sites, where liabilities fell for all consignments received and held until delivery, the process for viewing lots and placing bids and how the auction would specifically be incorporated into the NCNA Convention were discussed.

The imaging of the auction lots was also discussed, with AS stating that his team would handle this for all lots received; he did note that images could also be provided by the consignor at the time they submitted their auction lots. He stressed the importance of having all lots in hand prior to the auction so that they could be viewed live at the NCNA Convention and be immediately ready for delivery/shipment after the auction's close.

The auction proposal was generally viewed positively, but the Board determined that more discussion of the details, to take place mostly outside of the board meeting setting, would be needed before the proposal could be brought to a formal vote. AS agreed to follow-up with Hugh Woods Insurance to check on potential coverage for the lots received from consignors. It was agreed to revisit the auction proposal and potentially vote on it at the February Board Meeting.

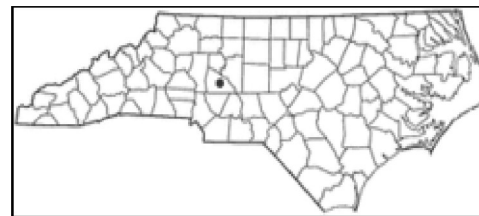
the statues, so the archeologists were able to recover all the pieces, including works that had been broken.

The ancient city lives on. Unfortunately, the silphium plan does not. But of course with Valentine's Day having recently occurred, one is reminded of that seemingly eternal symbol of Love and wonders where it may have been begun.

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A BLAST FROM THE PAST ...

By Daniel Freeman, NCNA LM#113

There have been many large, valuable coin collections sold over the years. None of them can compare to the sheer number and variety of lots offered in the John J. Ford Jr. Collection. Sold over many years in over twenty-three (23) auctions with over 12,600 lots, the sales totaled more than fifty-eight million dollars. From the rarest early U.S. gold and colonials to tokens and obsolete bank notes, the collection had something for everyone.

John Jay Ford Jr. was born March 5, 1924 in California. His father was a scientist who tried to make his fortune in Hollywood with several different schemes and inventions, but lost all his money and moved to New York City. Young John Jay was an energetic capitalist running a paper route and having several jobs. He began his collecting career with stamps, but soon migrated to old currency and coins. He would quit his paper route and take a job with Stack's Rare Coins as a messenger and delivery boy. He took in all the knowledge he could from the numismatists he served while at Stack's. He began making his own coin deals, buying and selling to earn money to fuel his own collection.

He was drafted in the Army in 1942 and served as a cryptographer. After the war, he picked back up in the coin business. A few years later he joined New Netherlands Coin Company where he would quickly become a partner. He would become widely known for his excellent descriptions and research of coins in their auction catalogs alongside those of Walter Breen. While appraising collections for New Netherlands, he had "first pick" at some of the greatest collections ever. For the next thirty years he was a force to be reckoned with at all the major auctions where he steadily added to his collection. I never had the pleasure to meet him, but I have studied a lot of coins he once owned and have a few of them in my Hard Times Tokens collection.

John Jay Ford Jr. died on July 7th, 2005 in Scottsdale, Arizona but his presence in the numismatic community will be with us forever.

Until next time...

DP inquired of BC the current status of ad renewals for the *Journal*. He noted that he needed to know which ads were to continue in 2017 and which were to be dropped from the next issue. BC indicated that he had provided HC with the renewals checks; BC and HC agreed to work together to confirm the renewal list and send it to DP. BC agreed to follow-up with ANACS regarding their continuation of their back cover ad.

The trend of year-over-year operating losses and ways to turn things around were discussed further. The Association's largest expenses (e.g., annual Convention, quarterly *Journal*) were reviewed along with its primary sources of revenue (i.e., annual Convention, membership dues, *Journal* advertising). DP commented that the *Journal's* costs could be largely covered between advertising revenue and membership dues, with the Association's other operating costs (~\$2,000 annually) needing to be covered by positive revenue generated by the Convention.

This dialogue led into BC's discussion of bourse table fees for the 2017 Convention. He reported that table fees had not yet been finalized but that they needed to be in advance of the Charlotte Coin Club show so that they could be passed out to dealers in attendance. He also noted the fees being charged by the CCC for their show in the same facility and advised that the NCNA's costs not vary significantly from the club's fees as it could become a point of contention with dealers; the CCC was charging \$200 per table.

The ensuing discussion focused on the table rates needed to ensure that all of the show costs would be covered. Some concern was voiced over the potential of some dealers not wanting to return to the Park Expo Center in 2017; it was advised that fee calculations be based on conservative estimates of the number of tables to be sold. DP suggested following up with the CCC to gauge how their tables sales were progressing to give the NCNA a better idea on how the dealer community was responding to the venue.

BC took an action item to follow-up with Jerry Sajbel, the bourse chair of the CCC's show, and to send out to the Board his thoughts / suggestions for the bourse fees. It was agreed that BC would then finalize the contract, with Board feedback, to meet the February CCC show deadline.

Board members present included: President Barry Ciociola (BC), 2nd Vice President Greg Cheek (GCh), Secretary Dave Provost (DP), Treasurer Halbert Carmichael (HC) and Directors Danny Freeman (DF), Mickey Smith (MS) and Dot Hendrick (DH). Others in attendance were Past-President Jim Neely (JN) and NCNA webmaster Alan Stullenbarger (AS).

BC opened the meeting by asking if there were any additions/revisions needed on the distributed minutes from the November Board Meeting. Hearing none, a motion was made to accept; the motioned passed without dissent.

BC then turned attentions to the current vacancies on the Board and called for thoughts on how such positions could be filled from active and eligible NCNA members. DP reported that he had followed up on a pair of candidates that had been previously suggested; one candidate was not currently eligible and one declined the opportunity. Several names of potential candidates were mentioned, but none currently met eligibility requirements (namely, current NCNA membership for a minimum of 30 months). JN noted that exceptions had been made in the past regarding Board appointments. DP commented that it would be best to follow the Association's bylaws.

Discussion then turned to the possibility of enlisting current NCNA members to attend board meetings as non-voting members in an effort to engage them in the Association's activities and position them to be appointed to / elected to the board at a future date. It was noted that the NCNA had a history of enlisting members of the Association to take on leadership roles absent of their being on the Board and that such engagements had been successful. The Board voted to pursue such an initiative beginning with its February meeting; DP took it as an action item. GCh volunteered to explore potential Board members at the Iredell-Statesville and Winston-Salem coin clubs and report back on any interest he uncovered.

HC then provided a current financial report that featured confirmed revenue and expenses for 2016, including the 2016 Convention. He reported that the show's expenses exceed its revenue by \$381 but that this was a notable turnaround from the 2015 show which suffered a multi-thousand dollar loss. Overall, it was reported that the Association had total revenue of \$27,179 in 2016 against expenses of \$30,450. HC noted that the Association also suffered a financial loss in 2015.

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Did you know?

According to Guinness World Records, the coins of at least 35 countries have featured a portrait of Queen Elizabeth II – more than any other person in history. Queen Victoria is in second place with her image on the coins of 21 different countries.

For many of the countries, the portrait of QEII has been updated over time to more accurately portray her image as she matured.

needed to play a role in the initiative as the state's numismatic organization. Membership in ICTA was discussed, but it was not clear that the hundreds of dollars (or more) spent on a general membership would be the best use of the Association's funds. It was agreed that more discussion was needed, and that the topic would be revisited in early 2017.

GC introduced a fund-raising initiative underway by the Rutherfordton County, NC Tourism Asset Foundation to help support the Bechtler House Museum and NC's gold heritage. He described the sidewalk commemorative plaques that were being installed in downtown Rutherfordton's "Gold Mile" than leads to the museum; coin replica plaques are named for donors giving \$200 or more. GC proposed the NCNA make a donation of at least \$200 to the Foundation to reserve a plaque in its name. Though believing the museum is a worthy cause, BC advised that he did not think it was the best time for the Association to make such a donation in light of its negative cash flow over the past two years. Others agreed and it was decided to table the proposal at present and revisit at a time when the NCNA was in a better financial position.

BC suggested that the NCNA could explore fundraising opportunities of its own to help support its activities and help rebuild the Association's treasury. "Crowd funding" was mentioned as a possibility that was worth exploring if an appropriate NCNA-sponsored project(s) could be developed. There was general agreement that such avenues should be explored, but as no specific motions for further action were made; the topic was tabled until a future meeting.

BC called for additional topics from the floor. Hearing none, MS made a motion to adjourn. It was seconded and the meeting was adjourned at 6:40pm.

Board Meeting Minutes: January 2017

The NCNA Board met on Saturday, January 14, 2017 at the Holshouser Building on the NC State Fairgrounds (Raleigh) in conjunction with the *Carolina Coin, Stamp and Postcard Show*. The meeting was called to order at 5:10pm.

the January Board meeting to give all present an opportunity to assess potential candidates off-line.

PS then opened discussion on current procedures regarding responding to new membership applications. DP reviewed his current approach and noted that there can be a lag between submission of an application and first contact based on the mailing schedule of the next issue of the *Journal*. PS proposed that new members be sent an email (as possible) in response to their application submission; the email would acknowledge their application and inform them of what to expect next. The proposal was met with a positive response by the Board and DP agreed to make it part of his future process for new applications received.

GCh provided a recap on the Association's raffle ticket sales, reporting gross revenue of \$737. Expenses for the Silver Eagle prizes and printing of the raffle tickets totaled \$368. The raffle was not profitable, however, as the \$369 balance for 2017 costs and expenses did not offset the cost of the top prize (a \$10 gold eagle) that was purchased in 2015. All agreed that GCh had done a good job managing the raffle despite the financial results. It was decided to hold another raffle in 2017, but to reassess the prize structure and explore ways to initiate ticket sales prior to the convention. JH agreed to work with GCh on developing new ideas for boosting the potential success of next year's raffle. JH noted that at his local club, they sell ~\$600 worth of raffle tickets at each month's meeting against a cost of ~\$350 worth of coin prizes.

BC opened discussion of North Carolina's sales tax on numismatic items and the new initiatives by the Industry Council for Tangible Assets (ICTA) within the state to get such taxes repealed. He stated that without a change in NC's sales tax laws, the NCNA had no chance to land an ANA Convention and thus was missing a great opportunity to promote the hobby in NC and the surrounding region.

BC reported that ICTA is in need of funding, grassroots efforts by collectors across the state and for one or more dealers to take a lead position to help drive the message in the NC legislature. BC noted that Mitch Hyatt of Hyatt Coins in Charlotte was already very involved with ICTA but that additional dealers were needed.

BC stated that the NCNA is not in a position to fund the entire effort as it would likely take \$30,000 to \$50,000 (possibly more), but that it

NC Sales-Tax Exemption Update

On December 2, 2016, representatives from the Industry Council for Tangible Assets (ICTA) and Hyatt Coin Shop met with the North Carolina Department of Revenue. The meeting had a very positive outcome, and no serious objections were raised. The political environment seems favorable to the initiative. ICTA supplied detailed information regarding industry codes as well as analytical data garnered from a national survey of coin dealers and studies of tax effects on states that passed similar legislation.

After the Department of Revenue meeting, the lobbyist hired by Hyatt Coin Shop (Chris Emmanuel of the C.G. Emanuel Group, LLC) was able to secure a bill sponsor in Representative Dana Bumgardner. The bill request is for a sales-tax exemption on rare coins, paper money and precious-metals bullion. This type of exemption would allow for the greatest increase in tax revenue on supplementary sales like coin supplies and books, and makes North Carolina an attractive destination for major shows like the ANA's National Money Show and World's Fair of Money. The ANA only sets up in states with sales-tax exemptions in place.

The current climate in NC government seems favorable for the proposed sales-tax exemption as there is a budget surplus and a desire to bring more business initiatives and major conventions to the state. There is also some pressure being exerted by the fact that North Carolina is now surrounded by states with similar sales-tax exemptions or pending legislation to implement such exemptions.

As of February 19, 2017, two senior members of the NC senate have offered to take up the initiative, and if the fiscal memo being drafted is favorable, the bill is on track to be introduced. ICTA has collaborated with Hyatt Coin Shop to attend legislative and committee sessions to ensure that the bill receives fair treatment and that all relevant data is introduced to ensure the greatest chance of success. Currently, the proposal is garnering a very favorable response in preliminary polls by the lobbying group. All legislators who have requested additional information have received data from ICTA that will allow them to defend a positive vote to their constituents. Overall, the initiative is moving along as well as can be hoped up to this point.

Dealers and collectors wishing to help with the NC sales-tax exemption effort are encouraged to contact ICTA (icta@ictaonline.org) or Hyatt Coin Shop (hyattcoins.com) for more information.

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Editor's Note: *The NCNA supports ICTA's efforts and encourages all dealers who conduct numismatic business in North Carolina to lend their support to the initiative by sending a financial contribution to ICTA*

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About the cover...

The "Love Coin" – a silver didrachm from Kyrene, depicting Zeus and a silphium plant. 4th Century BC

You can read more about in Perry Siegel's article that begins on page 14.

be the same as in 2016 based on feedback received from the Center. BC stated his top priority was to secure a contract with the Center.

BC stated that the show's bourse contract was being developed but that the per-table cost was still TBD; final figures for the 2016 Convention's revenue and expenses were needed before a table cost could be finalized. It was agreed to revisit this topic at the next Board meeting after the presentation of an updated financial report by HC.

HC reported that he had entered the names of those registering for the 2016 show into a spreadsheet; approximately 480 names/addresses were recorded; ~200 from Charlotte area, ~70 from South Carolina, ~50 from Concord area, ~50 from Monroe area. DP asked for a copy of the file so that he could share it with the Charlotte Coin Club; the CCC had provided its mailing list to the NCNA for its use in promoting its convention.

Attention then turned to ways to improve public attendance at the show. BC noted that the 2016 turnout was about the same as in Greensboro in 2015 but far less than expected for the Charlotte area. BC and DP reviewed the marketing efforts for the 2016 show (direct mail, print advertisements, print and on-line show calendar listings, on-line advertising); the Board agreed that all were appropriate tactics and should be repeated for future shows, but that new avenues also needed to be researched. BC expressed the need for someone to take the lead on show advertising, as he needed to be able to devote more of his time to ensuring the success of the bourse; no appointment was made at the meeting.

BC then proposed the creation of a "Convention Coordinator" position with responsibility for forming and overseeing the various show committees and ensuring that the Convention's operations/events (other than the bourse) are addressed. PS and DP agreed to take on the role and provide an update at the next Board meeting.

The next topic for discussion was the Board's vacant Director positions. It was noted that four positions needed to be filled to bring the Board to its full complement. BC asked those present for suggestions for potential appointees; DP reminded the Board of the requirements as per the Association's by-laws. Several names were offered, but no formal appointments were made. It was decided to reconvene on the matter at

Ad Size	Current Price	Proposed Price
Half-Page		
1x	\$25	\$30
Annual (4x)	\$80	\$100
Full-Page		
1x	\$50	\$60
Annual (4x)	\$175	\$200
Back Cover (Color)		
Annual (4x)	\$300	\$300

After discussion, HC made a motion to accept the rate increase proposal, JN seconded. The motion passed without objection. The new rates are to be effective beginning with the first *Journal* of 2017.

Next up was HC who provided a post-Convention financial report. During the review of the document, several board members noted discrepancies in the figures/totals presented. It was decided to table further review of the financial report until the next meeting to allow HC the time needed for further review of the figures and to make the needed corrections.

BC initiated a brief discussion of the NCNA’s ongoing storage needs and where convention-related material was to be stored now that the Association’s storage unit was vacated to save operating funds. JN stated that the material previously in storage was temporarily in his possession, but that its long-term storage/dispersal needed to be addressed within the next few months. The primary items in need of long-term storage were identified as the Association’s show-related signage; the Association’s display cases and lamps were earmarked for sale and would not need a long-term storage solution.

Up next was discussion of the 2017 Convention. BC reported that an agreement was expected to be reached with the Park Expo and Conference Center to hold the 2017 show in their facility on September 7-8-9-10, 2017, but no contract had yet been received from them. BC noted that the proposed facility costs for the 2017 show were expected to

The Roanoke Half Dollar Essay Contest

By Dave Provost

The 1937 Roanoke half dollar serves a dual commemorative purpose. It commemorates the 350th anniversary of Sir Walter Raleigh’s efforts to establish a permanent English settlement on Roanoke Island, and it celebrates the birth of Virginia Dare, the first child of English parents born in North America.



Obverse (left) and reverse of 1937 Virginia Dare-Sir Walter Raleigh commemorative half dollar.

(Image courtesy Heritage Auctions, www.ha.com).

The coin makes no reference, however, to the fact that Raleigh’s attempt at colonization failed and that more than 130 men, women and children were “lost” in the effort. “Lost” is the operative word. When Governor John White arrived from England in 1590 with supplies for the colony, he found an abandoned settlement and essentially no trace of the colonists.

Though he conducted some preliminary searches, White soon returned to England without finding the colonists or learning what had happened to them. The legend of the “Lost Colony” was born.

While they may not have highlighted the colony’s failure on their coin, the Roanoke Colony Memorial Association of Manteo (RCMA) and the Roanoke Island Historical Association, Inc. (RIHA) – the coin’s two sponsors – made the topic a part of their 350th anniversary

commemorative events via a statewide essay contest for students of North Carolina's public high schools; the contest was announced in March 1937.

All essays were to share a common theme and title – “The Lost Colony.” Each essay was to describe, in 1,200 words or less, what the student believed happened to the colony and its original inhabitants.

The brochure distributed in support of the contest included a brief review of several of the theories about what might have happened to the original settlers of Raleigh's colony:

- a. they left the settlement in multiple groups and were absorbed into several of the Native American tribes living in the area
- b. they were massacred by a local tribe
- c. they were attacked and killed by Spanish ships-of-war

The brochure admitted, however, that the legends presented offered no final or conclusive answer. It simply stated, “There is no history which is a final authority on the fate of the Lost Colony.”

Students were given fairly wide latitude in how they could develop their essays and were provided with the following guidance:

“In writing your essay, use any legends or facts which you may discover about the Lost Colony. Consult historians who have written about it. Talk it over with your parents and friends. If you wish, invent an original solution.

“Your solution, however, must be plausible; and you should tell your reasons for your theory of the fate of the Lost Colony. In short, you must convince the judges that you may be correct in your deductions.

“Since no one really knows what happened to the Lost Colony, your guess, if it is plausible, is as good as anyone's.”

Students were required to turn in their essays to their teacher or principal by April 15, 1937. The principal at each school was instructed to select a maximum of five essays to be forwarded to the county superintendent who, in turn, was to select the winning essay for the county. The essays of each county's winner were to be forwarded to D.

Board Meeting Minutes: November 2016

The NCNA Board met on Saturday, November 19, 2016 at the Holshouser Building on the NC State Fairgrounds (Raleigh) in conjunction with the Carolina Coin, Stamp and Postcard Show. The meeting was called to order at 5:15pm.

Board members present included: President Barry Ciociola (BC), 1st Vice President Perry Siegel (PS), 2nd Vice President Greg Cheek (GCh), Secretary Dave Provost (DP), Treasurer Halbert Carmichael (HC) and Directors Greg Capps (GC), Jeff Hicks (JH), Mickey Smith (MS) and Dot Hendrick (DH). Past-President Jim Neely (JN) was also present.

DP provided a membership update, reporting that NCNA membership had increased by 20 year-over-year at the time of the annual Convention; the current membership at the time of the meeting stood at 329. DP noted that additional new membership applications had been received since the Convention and that a full-year 2016 report would be presented at the first meeting of 2017.

Thoughts on increasing Association membership were then discussed. Ideas floated included reaching out to local clubs to promote the NCNA, new promotional brochure for distribution at shows in the region, providing NCNA dealer members with applications to hand out to customers and the set up of a staffed NCNA table at regional shows. A Membership Committee will be formed to follow-up.

DP then proposed a small increase in the cost of advertisements contained in the NCNA *Journal*; he noted that the new prices would be competitive with the publications of organizations in the surrounding states. The full proposal:

Ad Size	Current Price	Proposed Price
Third-Page		
1x	\$16	\$20
Annual (4x)	\$50	\$60

Secretary's Report

Membership Renewal Time

It is time to renew your NCNA membership for 2017; notices have been sent to all members who are due for renewal.

Those who do not renew by May 1st will be dropped from the rolls and will no longer receive the quarterly *NCNA Journal*.

If you've put off renewing your membership, please do it now so that you don't forget!

New Members

The following have joined the NCNA in Q4 2016 and Q1 2017:

Dominic Bongiorno (J)	Kevin C. Kirkman
Ian Brown (J)	Bethânia Kite (J)
Carl G. Canupp	Giancarlo Kite (J)
Dave Clarahan	Paul Landsberg
Patrick Clarahan	David Malin
Gaston Coin Club	Pradeep Pola (F)
Richard Cook	Ethan Prewitt (J)
Bennett DeAngelo (J)	Brian Raines
Brady DeAngelo (J)	Joseph Ridder
Rutav Dharek (F)	Matthew Sholar (J)
Allen Faircloth	BC Smith
Buddy Furr	Jerry M. Smith
Carl Haltom	Renee Steadman
Grant Karp (J)	David Williams
Connor Kirkman (J)	

Note: "(J)" indicates a Junior membership; "(F)" indicates a Family membership.

Bradford Fearing in Manteo, Roanoke Island by April 30, 1937. Fearing was a North Carolina state senator and chairman of the RCMA.

Ultimately, winning local essays were received by the Association from 63 county school districts across the state; the essays were forwarded to Raleigh for final review by state judges.

The contest featured \$150 in total prizes, with the first prize winner awarded \$50, the second prize winner \$25 and the third through seventh prize winners each receiving \$5. At first glance, the prizes might seem a bit "light" but \$5.00 in 1937 is the equivalent of about \$83.50 today. So, the \$50 top prize would be valued at about \$835.00 in 2017 dollars! Not a bad return for just 1,200 words!

It's also important to recall that the US had not yet emerged from the Great Depression in 1937 and was actually in the midst of an economic downturn after several years of slow recovery. The contest's cash prizes, regardless of level, would likely have been a very welcome financial bonus during such times.

In addition to the cash prizes, the winner from each county school system received a "Virginia Dare-Sir Walter Raleigh" commemorative half dollar. Today, the coin is commonly referred to as the "Roanoke," but it went by its dual purpose name back in 1937 (at least when discussed by either of the sponsoring Associations that managed its publicity, sale and distribution.

The winning essay was written by Eugene McCall of Concord High School (Concord). Lacy McLean of Central High School (Charlotte) was awarded second prize. The third through seventh prize winners were Connolly C. Gamble, Jr., Claremont Central High School (Hickory, NC), William Doub, Old Town High School (Winston-Salem), Carol Yelverton, Fountain High School (Fountain), Anson Locklear, a Native American student at Cherokee Normal School (Robeson County) and Franklin Williams, Landis High School (Landis).

Eugene's winning essay was published in *Our State* magazine in June 1937. He began with a brief mention of some of the theories that had been posited about the "Lost Colony" and then presented why he believed the colonists had been absorbed into local Native American communities.

The full essay can be found online by visiting www.OurState.com and searching the archive for the June 26, 1937 issue. I encourage all to give it a read!

Have a comment or question? Contact me at uscommems@gmail.com.

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The NCNA Needs Your Help!

The NCNA Board seeks volunteers to assist with the management of the Association's operations. Eligible members will be considered for Board appointments.

Contact any Board member to discuss how you can help!



Check us out online!

For the latest news and information about the NCNA, the most up-to-date statewide show calendar and information about North Carolina coin clubs, visit

www.ncnaonline.org

You can also keep current with the latest hobby news and get quick access to interesting articles by visiting the NCNA Facebook page at

www.facebook.com/NCCollector

No. _____ Date Received: _____
(for use by Secretary)

Application for Membership North Carolina Numismatic Association

New _____ Renewal: _____ Date: _____

Mr./Mrs/ Ms. _____

(Address) (St. or POB)

(City, State, Zip)

(Phone #) (E-mail)

Would you like to receive your Journal By E-mail: YES _____ NO _____

(Date Of Birth) (Occupation)

(Numismatic Specialty)

(Club or Society Memberships:

(Signature Of Applicant)

(Signature of Proposer) (NCNA No.)

Please mail all correspondence to:

Dave Provost - NCNA

PO Box 99245

Raleigh, NC 27624

Annual Membership	
Junior (under 18 yrs. of age)	\$3.00
Individual	\$15.00
3 years	\$40.00
Family*	\$20.00
3 years	\$55.00
Club or Society	\$15.00
Lifetime Membership (3 yrs. Regular Membership Required)	\$250.00

* Per NCNA bylaws, a Family Membership requires either two adults at the same address OR one or two adult(s) and one or more children at the same address. Please list names of all family members included in membership and identify each adult and child.

NCNA Membership Benefits

The NCNA was established to bring together those interested in numismatics and to foster a sharing of numismatic knowledge through its publications, its annual Convention and its support of local coin clubs. NCNA membership is open to collectors, dealers and clubs.

Why Join the NCNA?

- **Fellowship:** Become part of a numismatic community that stretches from the Great Smoky Mountains to the Outer Banks!
- **NCNA Journal:** Receive a quarterly magazine with informative articles, NCNA organizational updates and the latest news from member clubs.
- **Discounts on Books & Supplies:** Receive a 10% discount on numismatic books and supplies from participating dealers.
- **Annual Convention:** The NCNA hosts one of the larger coin and currency shows in North Carolina each year, featuring local and regional dealers.
 - NCNA members are eligible to exhibit at the Convention and win exhibiting awards.
- **Local Clubs:** The NCNA can assist with the organization of a new club or the ongoing support of an existing club. Contact us if you need assistance!
- **Club Liaison Program:** A program that brings together club representatives from across the state to exchange ideas and collaborate on improving the club experience for all members.
- **Annual Awards:** Each year the NCNA presents awards to those who have contributed to the advancement of the hobby through their support of the organization and/or the sharing of their expertise with other collectors.

Young Collector Program

The NCNA offers an educational program specifically designed for young collectors. The program was created to help develop the next generation of collectors by encouraging today's youth to become active in coin and paper money collecting.

Ancient Coin and Antiquities Dealer Guy Clark Passes

Guy Thrasher Clark, a familiar face on the Carolina show circuit, passed on February 11, 2017; he was 63. He is survived by his wife, Valerie Mangum-Clark, who accompanied him at the shows he attended, his daughters Rachel and Rebecca, his sister Patrice and brother Russell.

Throughout his life, whether working for the Virginia Aquarium & Marine Science Center, the Army Corps of Engineers, teaching and substitute teaching or as a classical numismatist, Guy maintained his honor and dignity as an honest man, with a loving heart. He loved to learn and to share his knowledge. His love of the "little ones" was evident in all aspects of his life, including at the coin shows he attended – he was always ready to present free coins to the kids that stopped by his table and to educate them on their new found treasure.

In 2013, Guy was honored with the *Ted Hendrick Memorial Dealer Award*. The award recognizes numismatic dealers who conduct business in North Carolina and give back to the hobby through their honest dealings, service to the hobby and willingness to educate collectors. Among the comments received with his nomination were:

"He is a shining example of selfless sharing of numismatic knowledge with collectors new or advanced."

"Guy has a deep grasp of history and the coinage associated with each culture. I learn something new every time that I visit his table."

"Guy has given countless coins away to kids as his way of letting them hold history in their hands."

"Guy Clark has been a tireless goodwill ambassador for not just ancient coin dealers but all coin dealers. Coin dealers would gain much by emulating his goodwill practices."

Guy will certainly be missed by all who knew him.

COIN SHOW CALENDAR

APR

15 Sa: 9a-4p	Marion, NC <i>Marion Coin Club Show</i> Marion Community Building 191 North Main Street Contact : Von Brown – 828.668.6274
22 Sa: 9a-5p	Lexington, NC <i>Eagle Coin Club Annual Show</i> J. Smith Young YMCA 119 W 3 rd Avenue Contact : Leon Little – 336.596.3986

MAY

6 – 7 Sa: 10a-6p Su: 10a-4p	Raleigh, NC <i>Rare Coins of Raleigh Coin & Currency Show</i> NC State Fairgrounds – Martin Building 1025 Blue Ridge Road Contact: Shanna Mills – 919.790.8544
20 – 21 Sa: 9a-5p Su: 9a-4p	Fayetteville, NC <i>Cape Fear Coin Club Show</i> Holiday Inn 1944 Cedar Creek Road Contact: Mickey Smith – 910.497.5445
20 – 21 Sa: 9:30a-5 :30p Su: 9:30a-3 :30p	Salem, VA <i>Salem / Roanoke Valley Coin Show</i> American Legion Building 710 Apperson Drive Contact: Will Camp – 540.943.2267

JUN

2 – 4 Fr : 10a-6p Sa: 10a-6p Su: 10a-3p	Raleigh, NC <i>Raleigh Money Expo™ - Raleigh Coin Club</i> NC State Fairgrounds – Exposition Center 1025 Blue Ridge Road Contact: Dave Provost – uscommems@gmail.com
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APRIL - AUG

JUL

22 –23 Sa: 10a-6p Su: 10a-4p	Rocky Mount, NC <i>Rare Coins of Raleigh Coin & Currency Show</i> Elks Lodge 2750 N. Church Road Contact: Shanna Mills – 919.790.8544
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AUG

12 –13 Sa: 10a-5p Su: 10a-4p	Statesville, NC <i>Iredell-Statesville Annual Coin Show</i> Statesville Civic Center 300 South Center Street Contact: Bill Brewer – 704.450.1639
19 –20 Sa: 10a-6p Su: 10a-4p	Raleigh, NC <i>Rare Coins of Raleigh Coin & Currency Show</i> NC State Fairgrounds – Martin Building 1025 Blue Ridge Road Contact: Shanna Mills – 919.790.8544
19 – 20 Sa: 9:30a-5 :30p Su: 9:30a-3 :30p	Salem, VA <i>Salem / Roanoke Valley Coin Show</i> American Legion Building 710 Apperson Drive Contact: Will Camp – 540.943.2267

Attention Clubs and Show Promoters!

Make sure to send in your show dates at least three months in advance to ensure their inclusion in the NCNA Journal.
Send show notices to uscommems@gmail.com

Attend a Coin Show!
It's Good for Your Health!